

Investor Kit

Thursday, August 8, 2024



Market Statistics

Market

KSE 100 Close | 77114.5 | Chg: -0.1%
KSE ALL Vol. (mn) | 447.36
FIPI (\$ mn) | 0.123

Commodities

Brent Oil | US\$ 78.5 | +0.22%
Crude WTI | US\$ 75.48 | +0.28%
Coal (RB) | US\$ 114.6 | +0.17%
Gold | US\$ 2428.2 | -0.18%
Silver | US\$ 26.92 | -0.11%
Copper | US\$ 3.96 | +0.8%

Forex

US\$/PKR | \$ 278.73 | +-0.02%
US\$/EUR | \$ 1.09 | +0.08%
US\$/JPY | \$ 146.52 | -0.12%
US\$/GBP | \$ 1.27 | +0.01%
DXY | \$ 103.06 | -0.14%

Major Global Stock Indices

S&P500 | -0.77%
Euro Stoxx 50 | +2%
FTSE100 | +1.75%
Nikkei | +0.09%
Shanghai | +0.39%

Today's Company announcement

MARI
FHAM
MEBL
PSEL
LUCK
TRIPF

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Morning News

External sector crisis under control

<https://tribune.com.pk/story/2486366/external-sector-crisis-under-control>

Rupee drops for third consecutive day

<https://tribune.com.pk/story/2486369/rupee-drops-for-third-consecutive-day>

T-bills' yields drop by 50-54 bps

<https://www.thenews.com.pk/print/1217570-t-bills-yields-drop-by-50-54-bps>

State Bank raises Rs328 billion through PIB-PFL auction

<https://profit.pakistantoday.com.pk/2024/08/08/state-bank-raises-rs328-billion-through-pib-pfl-auction/>

Legally sourced petrol sales surge in Balochistan

<https://www.thenews.com.pk/print/1217569-legally-sourced-petrol-sales-surge-in-balochistan>

RLNG pushes up generation cost; KE urges govt to help provide gas to its power plants

<https://epaper.brecorder.com/2024/08/08/1-page/1002224-news.htm>

KAPCO denies receiving capacity charges

<https://tribune.com.pk/story/2486374/kapco-denies-receiving-capacity-charges>

Fertilizer sector; ECC directs ministry to design holistic policy

<https://epaper.brecorder.com/2024/08/08/1-page/1002227-news.html>

BF Biosciences to launch IPO to raise Rs1.37b

<https://tribune.com.pk/story/2486372/bf-biosciences-to-launch-ipo-to-raise-rs137b>

PNSC skipped tender, bought two used vessels directly?

<https://epaper.brecorder.com/2024/08/08/12-page/1002356-news.html>

Global telecom body demands tax withdrawal

<https://tribune.com.pk/story/2486370/global-telecom-body-demands-tax-withdrawal>

Bottlers in hot water as SHC seeks details of methods, additives

<https://www.dawn.com/news/1850583>

ECP moves SC to seek review of PTI reserved seats' verdict

<https://www.thenews.com.pk/latest/1217554-ecp-moves-sc-to-seek-review-of-pti-reserved-seats-verdict>

International

Oil prices tick up on sharp fall in US crude inventories

<https://www.reuters.com/markets/commodities/oil-prices-tick-up-sharp-fall-us-crude-inventories-2024-08-08/>

Tech leads Asia stock selloff, yen gains in volatile week for markets

<https://www.reuters.com/markets/global-markets-wrapup-1pix-2024-08-08/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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