

Market Statistics

Market

KSE 100 Close | 77874.2 | Chg: 0.99%
KSE ALL Vol. (mn) | 491.06
FIPI (\$ mn) | 0.217

Commodities

Brent Oil | US\$ 79.31 | +0.19%
Crude WTI | US\$ 76.39 | +0.28%
Coal (RB) | US\$ 115.5 | +0.79%
Gold | US\$ 2462.2 | -0.04%
Silver | US\$ 27.77 | +0.58%
Copper | US\$ 4.03 | +1.17%

Forex

US\$/PKR | \$ 278.73 | +-0.02%
US\$/EUR | \$ 1.09 | +0.04%
US\$/JPY | \$ 147.44 | +0.11%
US\$/GBP | \$ 1.28 | +0.07%
DXY | \$ 103.21 | 0%

Major Global Stock Indices

S&P500 | +2.3%
Euro Stoxx 50 | -0.03%
FTSE100 | -0.27%
Nikkei | +2.13%
Shanghai | +0.42%

Today's Company announcement

APOT
FFBL
BGL
DSL
TATM

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan

Morning News

PSX to Hold Auction of Rs. 100 Billion Sukuk on August 15

<https://propakistani.pk/2024/08/08/psx-to-hold-auction-of-rs-100-billion-sukuk-on-august-15/>

Kibor hits 18-month low on rate cut hopes

<https://www.thenews.com.pk/print/1217895-kibor-hits-18-month-low-on-rate-cut-hopes>

Ease of doing business, investment; PM approves reform programme

<https://epaper.brecorder.com/2024/08/09/1-page/1002369-news.html>

Reserves rise \$51m, help rupee snap losing streak

<https://tribune.com.pk/story/2486613/reserves-rise-51m-help-rupee-snap-losing-streak>

Attock Refinery blocks upgrade deal, demands tax change

<https://www.thenews.com.pk/print/1217896-attock-refinery-blocks-upgrade-deal-demands-tax-change>

Offshore drilling for oil & gas: Govt may set up company with \$500m capital

<https://www.thenews.com.pk/print/1218036-offshore-drilling-for-oil-gas-govt-may-set-up-company-with-500m-capital>

Probe into Rs135b fuel scam begins

<https://tribune.com.pk/story/2486610/probe-into-rs135b-fuel-scam-begins>

Govt jacks up power tariff by Rs2.56 per unit in June FCA

<https://www.thenews.com.pk/latest/1217854-govt-jacks-up-power-tariff-by-rs256-per-unit-in-june-fca>

Govt, JI reach agreement to lower electricity prices, task force to review IPPs contracts

<https://tribune.com.pk/story/2486591/govt-ji-reach-agreement-to-lower-electricity-prices-task-force-to-review-ipps-contracts>

Government to Refund Overcharged Electricity Bills

<https://propakistani.pk/2024/08/08/government-to-refund-overcharged-electricity-bills/>

Pak Suzuki Motor Co shuts down plant in Karachi

<https://epaper.brecorder.com/2024/08/09/12-page/1002515-news.html>

Auto parts makers demand release of tax refunds

<https://tribune.com.pk/story/2486617/auto-parts-makers-demand-release-of-tax-refunds>

Mahmood Textile Mills to divest its shares in Orient Power

<https://profit.pakistantoday.com.pk/2024/08/08/mahmood-textile-mills-to-divest-its-shares-in-orient-power/>

Veon Plans to Sell Up to 20% in IPO of Pakistan's Top Mobile Operator

<https://www.bloomberg.com/news/articles/2024-08-08/veon-plans-to-sell-up-to-20-in-ipo-of-pakistan-s-top-mobile-operator?srnd=phx-technology&sref=8HTMF4ka>

Anarchy is spread through social media: COAS Munir

<https://www.dawn.com/news/1850918/anarchy-is-spread-through-social-media-coas-munir>

Pakistan cautions Iran on Middle East tensions

<https://tribune.com.pk/story/2486580/pakistan-cautions-iran-on-middle-east-tensions>

International

Oil set for 3% weekly gain on rising Mideast tensions, better US outlook

<https://www.reuters.com/markets/commodities/oil-set-3-weekly-gain-rising-mideast-tensions-better-us-outlook-2024-08-09/>

Asian shares set to end brutal week on a high, yen under pressure

<https://www.reuters.com/world/china/global-markets-wrapup-1-2024-08-09/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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