

Market Stats

Market

KSE 100 Close | 40350.9 | Chg: 1.6% KSE ALL Vol. (mn) | 77.33 FIPI (\$. mn) | 1.238

Commodities

Brent Oil | \$ 85.15 | +0.08% Crude WTI | \$ 80.36 | +0.17% Coal (RB) | \$ 131.85 | -3.05% Gold | \$ 2008.01 | +0.03% Silver | \$ 24.98 | +0.13% Copper | \$ 4.01 | +0.64%

Forex

\$/PKR | \$ 284.42 | -1.19% \$/EUR | \$ 0.92 | +0.08% \$/JPY | \$ 131.62 | -0.1% \$/GBP | \$ 0.8 | -0.02% DXY | \$ 101.9 | +0.07%

Major Global Stock Indices

S&P500 | +0.36% Euro Stoxx 50 | +0.26% FTSE100 | +1.03% Nikkei | +0.16% Shanghai | +0.32%

Today's Company announcement

SILK PRIC

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Pakistan Moves Closer to IMF Loan After Riyadh Commits Funds

https://www.bloomberg.com/news/articles/2023-04-06/pakistan-moves-closer-to-imf-loan-after-saudia-commits-funds#xj4y7vzkg?leadSource=uverify%20wall

US Expressed Confidence On Pakistan Policies For Economic Stability

https://augaf.com/us-expressed-confidence-on-pakistan-policies-for-economic-stability/

Standing committee on finance and revenue, rules out FX deposit amnesty $% \left(\mathbf{r}\right) =\left(\mathbf{r}\right)$

https://profit.pakistantoday.com.pk/2023/04/07/standing-committee-on-finance-and-revenue-rules-out-fx-deposit-amnesty/

Rupee registers major recovery, settles at 284.42 against US dollar

https://www.brecorder.com/news/40235744/rupee-registers-major-recovery-settles-at-28442-against-us-dollar

SBP reserves dip

https://www.dawn.com/news/1746314/sbp-reserves-dip

Exclusive: Govt, K-Electric in talks for development of 660MW Unit-II of Jamshoro Coal https://profit.pakistantoday.com.pk/2023/04/05/exclusive-govt-k-electric-in-talks-for-development-of-660mw-unit-ii-of-jamshoro-coal/

Parco shuts refinery for five days for maintenance

https://epaper.brecorder.com/2023/04/07/5-page/959435-news.html

Subscription shares: South Sudan's ICB shows interest in Silkbank

https://epaper.brecorder.com/2023/04/07/38-page/959503-news.html

\$3bn loan at zero interest rate

https://epaper.brecorder.com/2023/04/07/1-page/959412-news.html

TERF facility offered under Imran govt: NA panel asks SBP for list of 600 people who got \$3bn loans at zero markup

 $\frac{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-during-imran-govt}{\text{https://www.thenews.com.pk/print/1058021-600-persons-given-3bn-interest-free-loans-g$

NA rejects SC 'minority' ruling on Punjab poll

https://tribune.com.pk/story/2410263/na-rejects-sc-minority-ruling-on-punjab-poll

ECP issues code of conduct ahead of Punjab elections

 $\frac{https://www.thenews.com.pk/latest/1058147-ecp-issues-code-of-conduct-ahead-of-punjab-elections}{}$

International

US Equity Futures Hold Steady Ahead of Jobs Report: Markets Wrap

https://www.bloomberg.com/news/articles/2023-04-06/stock-market-today-dow-s-p-live-updates-?srnd=premium-asia#xj4y7vzkg&leadSource=uverify%20wall

Oil steady, notches 3rd weekly gain after shock OPEC+ cuts

 $\frac{https://www.reuters.com/markets/commodities/oil-prices-ease-weak-economic-data-clouds-demand-prospects-2023-04-05/$



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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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