

Morning News

Setback for IK as SC orders vote on no-confidence motion

<https://www.brecorder.com/news/40166037/setback-for-ik-as-sc-orders-vote-on-no-confidence-motion>

Pakistan Seeks to Avert Crisis With Biggest Rate Hike Since 1996

<https://www.bloomberg.com/news/articles/2022-04-07/pakistan-surprises-with-emergency-rate-hike-to-curb-rupee-plunge?srnd=premium-asia>

Rupee falls to Rs189.5 against dollar in inter-bank

<https://tribune.com.pk/story/2351398/rupee-falls-to-rs1895-against-dollar-in-inter-bank>

SBP-held foreign exchange reserves fall another \$728mn

<https://www.brecorder.com/news/40165847/rupee-continues-to-plummet-closes-at-over-188-against-us-dollar>

General elections not possible before October: ECP

<https://tribune.com.pk/story/2351366/general-elections-not-possible-before-october-ecp>

Decision to arrange funds for supplying power plants fuel

<https://epaper.brecorder.com/2022/04/08/12-page/925377-news.html>

Toyota Pakistan Stops Booking New Cars: Report

<https://propakistani.pk/2022/04/07/toyota-pakistan-stops-booking-new-cars-report/>

Delayed delivery of vehicles

<https://epaper.brecorder.com/2022/04/08/12-page/925380-news.html>

Fatima Fertilizer to enhance shareholding in Fatima Cement Limited to 100 percent: PSX

<https://augaf.com/fatima-fertilizer-to-enhance-shareholding-in-fatima-cement-limited-to-100-percent-psx/>

Farmers hit by Covid-19 pandemic

<https://epaper.brecorder.com/2022/04/08/12-page/925375-news.html>

Market

KSE 100 Close | 43786.8 | Chg: -0.74%

KSE ALL Vol. (mn) | 140.94

FIPI (\$ mn) | -0.12

Commodities

Brent Oil | US\$ 102.12 | Chg: -1.54%

Crude WTI | US\$ 96.39 | Chg: -1.53%

Coal (RB) | US\$ 265.9 | Chg: -2.71%

Gold | US\$ 1931.01 | Chg: -0.04%

Silver | US\$ 24.57 | Chg: -0.09%

Copper | US\$ 4.71 | Chg: -0.12%

Forex

\$/PKR | 188.18 | Chg: -1.101%

\$/EUR | 0.92 | Chg: +0.196%

\$/JPY | 123.92 | Chg: +0.016%

\$/GBP | 0.77 | Chg: +0.052%

DXY | 99.85 | Chg: +0.1%

Major Global Stock Indices

S&P500 | Chg: +0.43%

Euro Stoxx 50 | Chg: -0.59%

FTSE100 | Chg: -0.47%

Nikkei | Chg: -0.04%

Shanghai | Chg: +0.07%

Pakistan Covid

New Cases (24hr): 141

New Deaths (24hr): 0

Positivity rate: 0.52%

Today's Company announcement

FLYNG

PRIC

FPJM

Source: Newsprint

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International

China's \$2.3 Trillion Infrastructure Plan Puts America's to Shame

<https://www.bloomberg.com/news/articles/2022-04-06/china-infrastructure-push-dwarfs-u-s-spending?srnd=premium-asia>

Oil settles lower on doubts about Russia oil sanctions

<https://www.reuters.com/business/energy/oil-gains-1-emergency-oil-release-seen-band-aid-2022-04-07/>

US stocks end higher to break losing streak spurred by fears of a hawkish Fed

<https://markets.businessinsider.com/news/stocks/stock-market-news-us-dow-nasdaq-fed-rate-hikes-bullard-2022-4>

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