Wednesday, 20 April 2022

# **Morning News**

Back-to-back: Rupee registers massive loss against US dollar <u>https://www.brecorder.com/news/40168167/back-to-back-rupee-</u> <u>registers-massive-loss-against-us-dollar</u>

PBC urges PM to revive IMF programme, withdraw fuel subsidy <u>https://www.brecorder.com/news/40168158/pbc-urges-pm-to-revive-imf-programme-withdraw-fuel-subsidy</u>

PM picks coalition Cabinet https://www.brecorder.com/news/40168357/pm-picks-coalition-cabinet

Foreign direct investment turned negative for the first time since COVID during March 2022 <u>https://augaf.com/foreign-direct-investment-turned-negative-for-the-first-time-since-covid-during-march-2022/</u>

Long-standing structural challenges pose risks to Pakistan's sustained growth: WB

https://augaf.com/long-standing-structural-challenges-pose-risks-topakistans-sustained-growth-wb/

PBC alerts govt on economic situation similar to Sri Lanka <u>https://profit.pakistantoday.com.pk/2022/04/19/pbc-alerts-govt-on-grave-economic-situation-similar-to-sri-lanka/</u>

Price differential claims of OMCs/refineries: Rs68.81bn supplementary grant approved by ECC

https://www.brecorder.com/news/40168355/price-differential-claimsof-omcsrefineries-rs6881bn-supplementary-grant-approved-by-ecc

Flour, sugar prices reduced in Punjab

https://www.brecorder.com/news/40168347/flour-sugar-pricesreduced-in-punjab

Pakistani banks may feel heat of Sri Lanka's default <u>https://profit.pakistantoday.com.pk/2022/04/19/pakistani-banks-may-feel-heat-of-sri-lankas-default/</u>

DISCOs Seek PKR 3.1574 per unit increase in electricity prices for the month of March 2022: NEPRA

https://augaf.com/discos-seek-pkr-3-1574-per-unit-increase-inelectricity-prices-for-the-month-of-march-2022-nepra/

Pakistani Taliban: A continuing hurdle to improve Islamabad-Kabul ties <u>https://tribune.com.pk/story/2353336/pakistani-taliban-a-continuing-hurdle-to-improve-islamabad-kabul-ties</u>



### Market

KSE 100 Close | 46333.4 | Chg: -0.44% KSE ALL Vol. (mn) | 228.56 FIPI (\$. mn) | -0.778

# Commodities

Brent Oil | US\$ 108.26| Chg: +0.95% Crude WTI | US\$ 103.1| Chg: +1.03% Coal (RB) | US\$ 304.85| Chg: +0.74% Gold | US\$ 1946.55| Chg: -0.64% Silver | US\$ 25.19| Chg: -0.8% Copper | US\$ 4.7| Chg: +0.11%

# Forex

\$/PKR | 184.44| Chg: --1.03% \$/EUR | 0.93| Chg: -0.216% \$/JPY | 128.36| Chg: -0.419% \$/GBP | 0.77| Chg: -0.273% DXY | 100.71| Chg: -0.248%

# **Major Global Stock Indices**

S&P500 | Chg: +1.61% Euro Stoxx 50 | Chg: -0.47% FTSE100 | Chg: -0.2% Nikkei | Chg: +0.67% Shanghai | Chg: -0.21%

# Pakistan Covid

New Cases (24hr): 75 New Deaths (24hr): 4 Positivity rate: 0.35%

# Today's Company announcement

AKBL HBL SMBL UBL ABL HMB MCBAH SHEL

### Source: Newsprint

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Bilawal getting foreign affairs portfolio? https://www.brecorder.com/news/40168350/bilawal-getting-foreign-affairs-portfolio

#### International

Ukraine Update: Russia Widens Attack; China Stands With Moscow <u>https://www.bloomberg.com/news/articles/2022-04-19/ukraine-update-russia-attacks-donbas-france-urges-oil-</u> <u>embargo?srnd=premium-asia</u>

IMF cuts global growth forecast due to "seismic waves" from Russia's war in Ukraine <u>https://www.reuters.com/business/finance/imf-cuts-global-growth-forecast-due-seismic-waves-russias-war-ukraine-2022-04-19/</u>





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