# **Investor Kit**

Tuesday, December 17, 2024

# **Market Statistics**

# Market

KSE 100 Close | 116,169.4 | Chg: 1.63% KSE ALL Vol. (mn) | 1,469.63 FIPI (\$. mn) | -3.478

# \*Commodities\*

Brent Oil | US\$ 73.83 | -0.11% Crude WTI | US\$ 70.19 | 0.28% Coal (RB) | US\$ 107.5 | -0.83% Gold | US\$ 2,672.89 | +0.11% Silver | US\$ 31.01 | -0.16% Copper | US\$ 4.18 | -0.34%

## \*Forex\*

U\$\$/PKR | \$ 278.17| -0.02% U\$\$/EUR | \$ 0.95| -0.05% U\$\$/JPY | \$ 153.88| -0.18% U\$\$/GBP | \$ 0.79| -0.03% DXY | \$ 106.8| -0.05%

## \*Major Global Stock Indices\*

S&P500 | +0.38% Euro Stoxx 50 | -0.46% FTSE100 | -0.46% Nikkei | +0.29% Shanghai | -0.57%

### \*Today's Company announcement\* BIPL

TPL FFL SHEL SYS

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# **Morning News**

Pakistan, Russia to cooperate across key sectors

https://tribune.com.pk/story/2516472/pakistan-russia-to-cooperateacross-key-sectors

SBP governor says hike in inflation expected after 3-4 months

https://www.thenews.com.pk/latest/1262228-sbp-governor-says-hikein-inflation-expected-after-3-4-months

# US eyes boosting investment in Pakistan

https://tribune.com.pk/story/2516475/us-eyes-boosting-investment-in-pakistan

Jul-Oct LSM output shows -0.64pc contraction YoY

https://epaper.brecorder.com/2024/12/17/1-page/1020238-news.html

O/N and reverse-repo rates revised

https://epaper.brecorder.com/2024/12/17/1-page/1020237-news.html

Fertilizer offtake increases 27.98% MoM in November'24

https://mettisglobal.news/fertilizer-offtake-increases-27-98-mom-innovember24/

# UK likely to ink FTA with Pakistan

https://epaper.brecorder.com/2024/12/17/3-page/1020281-news.html

<u>Solar panels free of charge; Provincial govts' move leaves policymakers</u> <u>scrambling</u>

https://epaper.brecorder.com/2024/12/17/1-page/1020239-news.html

PIA sell-off; Govt will have to own Rs800bn in liabilities: Asif

https://epaper.brecorder.com/2024/12/17/1-page/1020245-news.html

OGDCL increases daily heavy oil production to 2,500 BPD

https://mettisglobal.news/ogdcl-increases-daily-heavy-oil-production-to-2500-bpd/

<u>'IMF exit strategy in place'; Aurangzeb updates PBC on twin deficits</u> progress





https://epaper.brecorder.com/2024/12/17/1-page/1020243-news.html

Bill for port authority tabled after 12 years

https://www.dawn.com/news/1879249/bill-for-port-authority-tabledafter-12-years

Rabi season; Dar directs smooth gas supply to fertiliser industry

https://epaper.brecorder.com/2024/12/17/2-page/1020276-news.html

FDI in telecom sector declines

https://epaper.brecorder.com/2024/12/17/1-page/1020240-news.html

Fazlur Rehman demands immediate issuance of gazette notification for Madrassa Registration Bill

https://tribune.com.pk/story/2516457/fazlur-rehman-demandsimmediate-issuance-of-gazette-notification-for-madrassa-registration-bill

Cost of Diamer Bhasha Dam increases to Rs1.05trn

https://epaper.brecorder.com/2024/12/17/3-page/1020282-news.html

LOTCHEM extends plant suspension until Dec 22

https://mettisglobal.news/lotchem-extends-plant-suspension-until-dec-22/

PIA cuts fares for international flights

https://tribune.com.pk/story/2516329/pia-cuts-international-ticketprices

Citi Pharma to expand globally under Vision 2030

https://mettisglobal.news/citi-pharma-to-expand-globally-under-vision-2030/

# International

Asian Stocks Climb Ahead of Key Rate Decisions: Markets Wrap

https://www.bloomberg.com/news/articles/2024-12-16/stock-markettoday-dow-s-p-live-updates?srnd=phx-markets

Oil prices in holding pattern ahead of Federal Reserve decision

https://www.reuters.com/markets/commodities/oil-prices-holdingpattern-ahead-federal-reserve-decision-2024-12-17/









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### **Recommendation Rating System**

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) \_
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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