# **Investor Kit**

Monday, December 23, 2024



# **Market Statistics**

#### Market

KSE 100 Close | 109513.1 | Chg: 3.05% KSE ALL Vol. (mn) | 747.82 FIPI (\$. mn) | -1.492

#### \*Commodities\*

Brent Oil | US\$ 72.95 | +0.52% Crude WTI | US\$ 69.88 | +0.28% Coal (RB) | US\$ 106.2 | -0.28% Gold | US\$ 2642.3 | -0.11% Silver | US\$ 30.21 | +0.84% Copper | US\$ 4.12 | +0.66%

#### \*Forex\*

US\$/PKR | \$ 278.42| -0.02% US\$/EUR | \$ 1.04| +0.13% US\$/JPY | \$ 156.49| +0.04% US\$/GBP | \$ 1.26| +0.15% DXY | \$ 107.7| +0.07%

## \*Major Global Stock Indices\*

S&P500 | +1.09% Euro Stoxx 50 | -0.38% FTSE100 | -0.26% Nikkei | +1.09% Shanghai | +0.36%

#### \*Today's Company announcement\*

GLOTE SASML JSCL

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# **Morning News**

FBR chief rules out possibility of mini budget

https://www.thenews.com.pk/print/1264500-fbr-chief-rules-out-possibility-of-mini-budget

Punjab seeks \$210m ADB loan to fortify climate resilience

https://www.dawn.com/news/1880185/punjab-seeks-210m-adb-loan-to-fortify-climate-resilience

Chinese company to invest \$350 million for EV and charging stations in Pakistan

https://tribune.com.pk/story/2517460/chinese-company-to-invest-350-million-for-ev-and-charging-stations-in-pakistan

Pakistan, China capital markets to deepen ties

https://tribune.com.pk/story/2517333/pakistan-china-capital-markets-to-deepen-ties

Ogra notifies 2.7pc cut in RLNG prices for December

https://www.dawn.com/news/1880103/ogra-notifies-27pc-cut-in-rlng-prices-for-december

Power ministry seeks Rs400bn to meet IMF condition

https://www.thenews.com.pk/print/1263901-power-ministry-seeks-rs400bn-to-meet-imf-condition

Circular debt: Agreed target with IMF fully on track: power ministry

https://www.thenews.com.pk/print/1264499-circular-debt

<u>Pakistan to import 128,000 tonnes of diesel in January amid reduced</u> demand

https://profit.pakistantoday.com.pk/2024/12/21/pakistan-to-import-128000-tonnes-of-diesel-in-january-amid-reduced-demand/

Rising crude oil imports boost exports

https://www.dawn.com/news/1880279/rising-crude-oil-imports-boost-exports

KP produces 30,000 bpd of crude oil per day





https://www.brecorder.com/news/40339034/kp-produces-30000-bpd-of-crude-oil-per-day

Iran, Pakistan to hold talks to extend power sale agreement

https://epaper.brecorder.com/2024/12/21/1-page/1020923-news.html

KE open to adjusting its multi-year tariff structure: CEO

https://www.thenews.com.pk/print/1263903-ke-open-to-adjusting-its-multi-year-tariff-structure-ceo

Two foreign oil, gas firms win arbitration against PEL

https://epaper.brecorder.com/2024/12/23/12-page/1021218-news.html

ADR rises to 49.7%

https://www.thenews.com.pk/print/1264187-adr-rises-to-49-7pc

PIA to be privatised debt-free with IMF-backed relief on aircraft purchases

https://www.thenews.com.pk/print/1264211-pia-to-be-privatised-debt-free-with-imf-backed-relief-on-aircraft-purchases

PIA adds 11th Airbus 320 to operational fleet

https://www.brecorder.com/news/40338992/pia-adds-11th-airbus-320-to-operational-fleet

Digital retail payments surge to Rs36tr: SBP

https://www.dawn.com/news/1880105/digital-retail-payments-surge-to-rs36tr-sbp

Hoechst Pakistan to establish UAE subsidiary

https://www.thenews.com.pk/print/1263736-hoechst-pakistan-to-establish-uae-subsidiary

Polish co plans to double investments in Pakistan: envoy

https://epaper.brecorder.com/2024/12/21/2-page/1020952-news.html

47pc don't see taxes being spent for public good: survey

https://www.dawn.com/news/1880104/47pc-dont-see-taxes-being-spent-for-public-good-survey

'Tax laws (amendment) bill likely to be challenged in courts'



https://epaper.brecorder.com/2024/12/22/1-page/1021044-news.html

EU strongly reacts to conviction of civilians by military court

https://epaper.brecorder.com/2024/12/23/1-page/1021208-news.html

# **International**

Asian Stocks Eye Cautious Gains as US Worries Ease: Markets Wrap

https://www.bloomberg.com/news/articles/2024-12-22/asian-stocks-eye-cautious-gains-as-us-worries-ease-markets-wrap?srnd=phx-markets

Oil prices firm on hopes of US policy support for economic growth

https://www.reuters.com/business/energy/oil-prices-firm-hopes-us-policy-support-economic-growth-2024-12-23/



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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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