

Investor Kit

Tuesday, December 24, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 113,924.4 | Chg: 4.03%
KSE ALL Vol. (mn) | 856.69
FIPI (\$. mn) | -2.525

Commodities

Brent Oil | US\$ 72.52 | +0.28%
Crude WTI | US\$ 69.4 | +0.28%
Coal (RB) | US\$ 106.5 | +0.28%
Gold | US\$ 2,630.9 | +0.1%
Silver | US\$ 30.28 | +0.28%
Copper | US\$ 4.09 | -0.92%

Forex

US\$/PKR | \$ 278.57 | -0.05%
US\$/EUR | \$ 0.96 | +0.1%
US\$/JPY | \$ 157.07 | -0.06%
US\$/GBP | \$ 0.8 | +0.03%
DXY | \$ 108.16 | +0.11%

Major Global Stock Indices

S&P500 | +0.73%
Euro Stoxx 50 | -0.22%
FTSE100 | +0.22%
Nikkei | -0.21%
Shanghai | +0.68%

Today's Company announcement

HMB
FFC

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Morning News

Remittances to LMICs are expected to reach \$685bn

<https://mettisglobal.news/remittances-to-lmics-are-expected-to-reach-685bn/>

Pakistan receives \$944m external financing in Nov

<https://mettisglobal.news/pakistan-receives-944m-external-financing-in-nov/>

Greentree Holdings looks to tender for 35% shares in TRG Pakistan

<https://www.brecorder.com/news/40339118/greentree-holdings-looks-to-tender-for-35-shares-in-trg-pakistan>

IFC to fund tyre facility in Sindh

<https://www.dawn.com/news/1880716/ifc-to-fund-tyre-facility-in-sindh>

64pc foreign investment withdrawn from T-bills

<https://www.dawn.com/news/1880710/64pc-foreign-investment-withdrawn-from-t-bills>

CCP allows Nishat Hotels to acquire Nishat Hospitality

<https://epaper.brecorder.com/2024/12/24/4-page/1021297-news.html>

MG Celebrates the Launch of Pakistan's First Locally Assembled Plug-in Hybrid as True Hybrid Electric Vehicle

<https://propakistani.pk/2024/12/23/mg-celebrates-the-launch-of-pakistans-first-locally-assembled-plug-in-hybrid-as-true-hybrid-electric-vehicle/>

Sapphire Electronics to manufacture & assemble Samsung products in Pakistan

<https://www.brecorder.com/news/40339149/sapphire-electronics-to-manufacture-amp-assemble-samsung-products-in-pakistan>

Govt, PTI finally begin negotiations to defuse tensions

<https://tribune.com.pk/story/2517790/govt-pti-finally-begin-negotiations-to-defuse-tensions>

Agricultural chemical imports surpass \$3.7 billion in July-November 2024

<https://profit.pakistantoday.com.pk/2024/12/23/agricultural-chemical-imports-surpass-3-7-billion-in-july-november-2024/>

Senate panel to consider tax laws bill today

<https://epaper.brecorder.com/2024/12/24/1-page/1021267-news.html>

CSAP secures Rs1.5bn steel pipe contract

<https://mettisglobal.news/csap-secures-rs1-5bn-steel-pipe-contract/>

Kuwait company sells \$60m assets to PEL, exits Pakistan

<https://www.thenews.com.pk/print/1264868-kuwait-company-sells-60m-assets-to-pel-exits-pakistan>

FML to establish operations in UK

<https://mettisglobal.news/fml-to-approved-uk-subsiary/>

International

Asia Stocks Rise in Thin Trade After US Tech Rally: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-12-23/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

Oil prices up in thin pre-Christmas trade

<https://www.reuters.com/business/energy/oil-prices-up-thin-pre-christmas-trade-2024-12-24/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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