Investor Kit

Tuesday, December 3, 2024



Market Statistics

Market

KSE 100 Close | 103,274.9 | Chg: 1.89% KSE ALL Vol. (mn) | 1555.61 FIPI (\$. mn) | -2.774

Commodities

Brent Oil | US\$ 71.89 | +0.08% Crude WTI | US\$ 68.11 | +0.28% Coal (RB) | US\$ 112 | -0.09% Gold | US\$ 2,662.89 | +0.17% Silver | US\$ 31.08 | +0.65% Copper | US\$ 4.13 | -0.23%

Forex

US\$/PKR | \$ 277.97 | 0.03% US\$/EUR | \$ 0.95 | +0.05% US\$/JPY | \$ 150 | +0.27% US\$/GBP | \$ 0.79 | +0.06% DXY | \$ 106.5 | +0.06%

Major Global Stock Indices

S&P500 | +0.24% Euro Stoxx 50 | +0.86% FTSE100 | +0.31% Nikkei | +2.09% Shanghai | +0.2%

Today's Company announcement CHBL

PNSC

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974 Fax: +92 21 35301726 7th Floor, The Forum, Suite No. 701-713, Block-9, Clifton, Karachi-75600, Pakistan https://www.igisecurities.com.pk/

Morning News

3 IMF targets under \$7bn package not achieved, NA panel told

https://www.thenews.com.pk/print/1257614-3-imf-targets-under-7bn-package-not-achieved-na-panel-told

Jul-Nov exports up 12.57pc to \$13.691bn YoY

https://epaper.brecorder.com/2024/12/03/1-page/1018251-news.html

IMF reveals stringent conditions for second loan tranche

https://tribune.com.pk/story/2513305/imf-reveals-stringent-conditions-for-second-loan-tranche

FBR allows temporary import of vehicles by tourists

https://epaper.brecorder.com/2024/12/03/12-page/1018376-news.html

Malaysia agrees to revise tariffs on Pakistani rice, aligning rates with other imports

https://profit.pakistantoday.com.pk/2024/12/02/malaysia-agrees-to-revise-tariffs-on-pakistani-rice-aligning-rates-with-other-imports/

Pakistan converts \$560mn worth of Saudi MoUs into contracts

https://profit.pakistantoday.com.pk/2024/12/02/pakistan-converts-560mn-worth-of-saudi-mous-into-contracts/

Urea sales rise 7% YoY in November 2024 amid seasonal demand

https://profit.pakistantoday.com.pk/2024/12/02/urea-sales-rise-7-yoy-in-november-2024-amid-seasonal-demand/

Banks inject record Rs1 trillion into NBFIs to meet ADR targets

https://profit.pakistantoday.com.pk/2024/12/02/banks-inject-record-rs1-trillion-into-nbfis-to-meet-adr-targets/

Cabinet approves national policy to prevent violent extremism

https://www.thenews.com.pk/print/1257609-cabinet-approves-national-policy-to-prevent-violent-extremism

Bank deposits increase by 17pc YoY to Rs31.1tr

https://www.thenews.com.pk/print/1257472-bank-deposits-increase-by-17pc-yoy-to-rs31-1tr



SC says it can interfere in 'IPPs case'

https://epaper.brecorder.com/2024/12/03/1-page/1018243-news.html

FBR set to put more curbs on FATA/ PATA steel sector

https://epaper.brecorder.com/2024/12/03/1-page/1018252-news.html

PM foresees reduction in policy rate after inflation drops to lowest in 6.5 years

https://www.thenews.com.pk/latest/1257405-pm-foresees-reduction-in-policy-rate-after-inflation-drops-to-lowest-65-years-low

Tea importers demand withdrawal of Rs1,200/kg MRP

https://tribune.com.pk/story/2513344/tea-importers-demand-withdrawal-of-rs1200kg-mrp

Belarus to Supply Thousands of Tractors to Pakistan Next Year

https://propakistani.pk/2024/12/02/belarus-to-supply-thousands-of-tractors-to-pakistan-next-year/

446 utility stores shut down

https://www.thenews.com.pk/print/1257619-446-utility-stores-shutdown

<u>At-Tahur Limited plans Rs750mn Islamic Sukuk issuance to fund working capital</u>

https://profit.pakistantoday.com.pk/2024/12/02/at-tahur-limited-plans-rs750mn-islamic-sukuk-issuance-to-fund-working-capital/

International

Asian Stocks Rise with US Curbs on China in Focus: Markets Wrap

https://www.bloomberg.com/news/articles/2024-12-02/stock-market-today-dow-s-p-live-updates?srnd=phx-markets

Oil prices little changed ahead of OPEC+ meeting

https://www.reuters.com/markets/commodities/oil-prices-little-changed-ahead-opec-meeting-2024-12-03/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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IGI Finex Securities Limited
Research Analyst(s)
Research Identity Number: R

Research Identity Number: BRP009

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Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234 Fax: (+92-21) 35309169, 35301780

Lahore Office	Islamabad Office	
Shop # G-009, Ground Floor,	3 rd Floor, Kamran Centre,	
Packages Mall	Block- B, Jinnah Avenue, Blue Area	
Tel: (+92-42) 38303560-69	Tel: (+92-51) 2604861-2, 2604864, 2273439	
Fax: (+92-42) 38303559	Fax: (+92-51) 2273861	
Faisalabad Office	Rahim Yar Khan Office	
Office No. 2, 5 & 8, Ground Floor, The	Plot # 12, Basement of Khalid Market,	
Regency International 949, The Mall	Model Town, Town Hall Road	
Faisalabad	Tel: (+92-68) 5871652-3	
Tel: (+92-41) 2540843-45	Fax: (+92-68) 5871651	
Multan Office		
Mezzanine Floor, Abdali Tower,		
Abdali Road		
Tel: (92-61) 4512003, 4571183		

IGI Finex Securities Limited Research Analyst(s)

Research Identity Number: BRP009

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