Investor Kit

Monday, February 24, 2025



Market Statistics

Market

KSE 100 Close | 112800.9 | Chg: -0.82% KSE ALL Vol. (mn) | 455.06 FIPI (\$. mn) | 0.445

Commodities

Brent Oil | US\$ 74.02 | -0.04% Crude WTI | US\$ 70.33 | 0.28% Coal (RB) | US\$ 93.9 | -1.05% Gold | US\$ 2955.49 | +0.08% Silver | US\$ 33.1 | +0.25% Copper | US\$ 4.63 | +0.21%

Forex

US\$/PKR | \$ 279.57| -0.04% US\$/EUR | \$ 1.05| +0.06% US\$/JPY | \$ 149.31| +0.02% US\$/GBP | \$ 1.27| +0.45% DXY | \$ 106.16| -0.42%

Major Global Stock Indices

S&P500 | -1.71% Euro Stoxx 50 | +0.32% FTSE100 | -0.04% Nikkei | -1.17% Shanghai | +0.12%

Today's Company announcement

TATM
FECM
ESBL
PSX
UNITY
PSEL
HATM
GWLC

SAZEW AKBL

ASL

NATF

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Morning News

IMF to send delegation to Pakistan for \$7 billion loan review

https://tribune.com.pk/story/2530200/imf-to-send-delegation-to-pakistan-for-7-billion-loan-review

EFF approved despite 'dissenting voices': IMF MD

https://epaper.brecorder.com/2025/02/22/1-page/1029432-news.html

IMF appreciates govt commitment to governance, corruption assessment

https://www.dawn.com/news/1893592/imf-appreciates-govt-commitment-to-governance-corruption-assessment

Pakistan, Turkiye eye \$5b trade partnership

https://tribune.com.pk/story/2530122/pakistan-turkiye-eye-5b-trade-partnership

FinMin announces relief for salaried class in upcoming budget

https://tribune.com.pk/story/2530394/finmin-announces-relief-for-salaried-class-in-upcoming-budget

New gas policy eyes \$5b investment with SIFC support

https://tribune.com.pk/story/2530393/new-gas-policy-eyes-5b-investment-with-sifc-support

Pakistan government considers imposing carbon levy in 2025-26 budget

https://profit.pakistantoday.com.pk/2025/02/23/pakistan-government-considers-imposing-carbon-levy-in-2025-26-budget/

APPDA rejects govt's decision to deregulate oil prices

https://epaper.brecorder.com/2025/02/24/2-page/1029610-news.html

Circular debt stands at Rs2.384tr

https://tribune.com.pk/story/2530316/circular-debt-stands-at-rs2384tr

Ministerial body recommends selling Discos to private sector

https://epaper.brecorder.com/2025/02/24/1-page/1029603-news.html

Lucky Cement announces stock split



https://www.dawn.com/news/1893536/lucky-cement-announces-stock-split

Windfall for govt as Rs23bn collected from 16 banks in just one day

https://www.thenews.com.pk/print/1285540-windfall-for-govt-as-rs23bn-collected-from-16-banks-in-just-one-day

To resolve Rs2,381bn circular debt issue: Talks on with banks to finalise terms for Rs1,240bn loan

https://www.thenews.com.pk/print/1285956-to-resolve-rs2-381bn-circular-debt-issue-talks-on-with-banks-to-finalise-terms-for-rs1-240bn-loan

Pakistan-Bangladesh trade has surpassed \$1bn: high commissioner

https://www.thenews.com.pk/print/1285970-pakistan-bangladeshtrade-has-surpassed-1bn-high-commissioner

<u>Haleon Pakistan renews partnership with Smile Train to fund cleft</u> <u>surgeries</u>

https://www.thenews.com.pk/print/1285554-haleon-pakistan-renews-partnership-with-smile-train-to-fund-cleft-surgeries

CCP clears Nishat Hotels' acquisition of Hotel Margala

https://www.thenews.com.pk/print/1285548-ccp-clears-nishat-hotels-acquisition-of-hotel-margala

Bids invited for export of another 50,000 MTs of rice to Bangladesh

https://epaper.brecorder.com/2025/02/22/1-page/1029424-news.html

Cloud industry grows with telecom expansion

https://www.dawn.com/news/1893531/cloud-industry-grows-with-telecom-expansion

Opposition decides to widen anti-govt alliance

https://www.thenews.com.pk/print/1285361-opposition-decides-to-widen-anti-govt-alliance



International

Oil dips on pending Kurdistan supply resumption

https://www.reuters.com/business/energy/oil-dips-pending-kurdistansupply-resumption-2025-02-24/

Asian Stocks, Dollar Dip After Wall Street Selloff: Markets Wrap

https://www.bloomberg.com/news/articles/2025-02-23/stock-market-today-dow-s-p-live-updates?srnd=phx-markets



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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