

# Investor Kit

Friday, February 16, 2024



## Market Statistics

### Market

KSE 100 Close | 61020.1 | Chg: -1.82%  
KSE ALL Vol. (mn) | 154.6  
FIPI (\$ mn) | -0.452

### \*Commodities\*

Brent Oil | US\$ 82.75 | -0.13%  
Crude WTI | US\$ 78.05 | +0.28%  
Coal (RB) | US\$ 91.8 | +0.44%  
Gold | US\$ 2015.05 | +0.01%  
Silver | US\$ 23 | +0.2%  
Copper | US\$ 3.77 | +0.23%

### \*Forex\*

US\$/PKR | \$ 279.38 | +-0.02%  
US\$/EUR | \$ 0.93 | +0.14%  
US\$/JPY | \$ 150.34 | +0.28%  
US\$/GBP | \$ 0.8 | +0.16%  
DXY | \$ 104.43 | +0.13%

### \*Major Global Stock Indices\*

S&P500 | +0.58%  
Euro Stoxx 50 | +0.73%  
FTSE100 | +0.38%  
Nikkei | +1.56%  
Shanghai | +1.28%

### \*Today's Company announcement\*

GLOT  
MARI  
CHCC  
AKGL

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## Morning News

Pakistan downgraded to 'authoritarian regime'

<https://tribune.com.pk/story/2456576/pakistan-downgraded-to-authoritarian-regime>

Moody's downgrades Pakistan's credit outlook to negative due to political uncertainty

<https://minutemirror.com.pk/moodys-downgrades-pakistans-credit-outlook-to-negative-due-to-political-uncertainty-188082/>

LSM attains negative growth in 1H

<https://epaper.brecorder.com/2024/02/16/1-page/985285-news.html>

Forex reserves rise by \$52m in a week

<https://epaper.brecorder.com/2024/02/16/12-page/985360-news.html>

Price of diesel hiked by Rs8.37, petrol's by Rs2.73

<https://epaper.brecorder.com/2024/02/16/1-page/985283-news.html>

Ogra cuts rates of imported RLNG

<https://epaper.brecorder.com/2024/02/16/12-page/985363-news.html>

Cabinet ratifies ECC decision on gas tariffs

<https://epaper.brecorder.com/2024/02/16/1-page/985280-news.html>

Unprotected gas consumers to bear the brunt

<https://epaper.brecorder.com/2024/02/16/1-page/985284-news.html>

Aramco refinery likely to be included in CPEC framework

<https://epaper.brecorder.com/2024/02/16/1-page/985288-news.html>

HTL gets more time to set up OMC as OGRA extends license

<https://mettisglobal.news/htl-gets-more-time-to-set-up-omc-as-ogra-extends-license/>

PIIB urges SBP to clear \$789m 'dues' of IPPs

<https://epaper.brecorder.com/2024/02/16/1-page/985287-news.html>

Sazgar Engineering launches its first electric vehicle

<https://profit.pakistantoday.com.pk/2024/02/15/sazgar-engineering-launches-its-first-electric-vehicle/>

Car prices in Pakistan likely to go up by 25pc sales tax

<https://www.nation.com.pk/15-Feb-2024/car-prices-ikely-to-go-up-as-ecc-okays-25pc-sales-tax>

CCP allows Lucky Cement, Fatima Fertilizer to acquire 67% stake in National Resources

<https://www.brecorder.com/news/40289017/ccp-allows-lucky-cement-fatima-fertilizer-to-acquire-67-stake-in-national-resources>

Auto loans fall for 18th month as interest rates bite

<https://www.thenews.com.pk/print/1157997-auto-loans-fall-for-18th-month-as-interest-rates-bite>

FBR delays issuance of three key notifications

<https://epaper.brecorder.com/2024/02/16/1-page/985281-news.html>

NA can meet any time after Feb 21: minister

<https://tribune.com.pk/story/2456529/na-can-meet-any-time-after-feb-21-minister>

PTI to stage 'peaceful' protests on Feb 17 against 'rigged polls'

<https://www.thenews.com.pk/latest/1157944-pti-to-stage-peaceful-protests-on-feb-17-against-rigged-polls>

\*International\*

Asia Shares to Climb After Another S&P 500 Record: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-02-15/stock-market-today-dow-s-p-live-updates?srnd=premium>

Oil rises over 1% after U.S. data weighs on dollar

<https://www.reuters.com/markets/commodities/oil-slips-after-large-us-crude-stock-build-2024-02-15/>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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