

# Investor Kit

Friday, January 2, 2026

**IGI**

Securities

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## Market Statistics

### Market

KSE 100 Close | 176,355.5 | Chg: 1.32%  
KSE ALL Vol. (mn) | 1399.85  
FIPI (\$ mn) | 2.729

### \*Commodities\*

Brent Oil | US\$ 61.13 | +-24%  
Crude WTI | US\$ 57.69 | +0.28%  
Coal (RB) | US\$ 86.2 | +0.12%  
Gold | US\$ 4,386.1 | +1.06%  
Silver | US\$ 72.86 | +3.35%  
Copper | US\$ 5.74 | +0.6%

### Forex

US\$/PKR | \$ 280.12 | 0.01%  
US\$/EUR | \$ 0.85 | -0.09%  
US\$/JPY | \$ 156.71 | +0.02%  
US\$/GBP | \$ 0.74 | -0.08%  
DXY | \$ 98.17 | -0.15%

### Major Global Stock Indices

S&P500 | -0.74%  
Euro Stoxx 50 | +0.77%  
FTSE100 | -0.09%  
Nikkei | -0.37%  
Shanghai | 0%

### Today's Company announcement

DCL  
LIVEN  
AABS

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## Morning News

PQFTL listed on PSX after strong IPO demand – Positive

<https://e.thenews.pk/detail/?id=455346>

ISGS meets SOE reform targets, saves Rs300m – Positive

<https://e.thenews.pk/detail/?id=455349>

Commerce secretary pledges support to lift exports to \$60bn – Neutral

<https://e.thenews.pk/detail/?id=455342>

T-bills attract \$20m in net foreign inflows – Neutral

<https://e.thenews.pk/detail/?id=455337>

Railways promises full fleet upgrade by end-2026 – Positive

<https://tribune.com.pk/story/2585051/railways-promises-full-fleet-upgrade-by-end-2026>

5% levy on mobile phone imports likely – Positive

<https://tribune.com.pk/story/2585046/5-levy-on-mobile-phone-imports-likely>

Forex reserves stand at USD21.012bn – Neutral

<https://epaper.brecorder.com/2026/01/02/1-page/1082048-news.html>

Dec CPI inflation slows to 5.6pc YoY - Positive

<https://epaper.brecorder.com/2026/01/02/1-page/1082052-news.html>

Oil sales rise 10pc in 2025 - Positive

<https://e.thenews.pk/detail/?id=455335>

Textile industry sounds alarm over proposed duty-free imports at Sost Dry Port – Negative

<https://e.thenews.pk/detail/?id=455344>

Aptma calls for video analytics at ginning stage to stop undocumented cotton trade – Neutral

<https://e.thenews.pk/detail/?id=455339>

ADB to help attract transport investments – Positive

<https://www.dawn.com/news/1964541/adb-to-help-attract-transport-investments>

OICCI proposes reforms in power sector – Neutral

<https://epaper.brecorder.com/2026/01/02/1-page/1082050-news.html>

PM urges aggressive drive to explore, extract – Positive

<https://epaper.brecorder.com/2026/01/02/1-page/1082056-news.html>

Pakistan announces oil, gas discovery in northwest as it seeks to cut energy imports – Positive

<https://e.thenews.pk/detail/?id=455343>

### **International**

China AI chipmaker Biren soars over 100% on Hong Kong debut as IPO wave builds

<https://www.reuters.com/world/asia-pacific/china-ai-chipmaker-biren-surges-82-hong-kong-debut-kicking-off-2026-listings-2026-01-02/>

Oil edges higher following biggest annual loss since 2020

<https://www.reuters.com/business/energy/oil-edges-higher-following-biggest-annual-loss-since-2020-2026-01-02/>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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**Basic Definitions and Terminologies used:** **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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