

Investor Kit

Monday, January 5, 2026



Market Statistics

Market

KSE 100 Close | 179,034.9 | Chg: 1.52%
KSE ALL Vol. (mn) | 1107.91
FPII (\$. mn) | 7.137

Commodities

Brent Oil | US\$ 60.72 | -24%
Crude WTI | US\$ 57.22 | 0.28%
Coal (RB) | US\$ 86.2 | +0.12%
Gold | US\$ 4,413.35 | +1.93%
Silver | US\$ 75.02 | +5.62%
Copper | US\$ 5.86 | +2.45%

Forex

US\$/PKR | \$ 280.11 | 0%
US\$/EUR | \$ 0.86 | +0.4%
US\$/JPY | \$ 157.23 | +0.24%
US\$/GBP | \$ 0.75 | +0.34%
DXY | \$ 98.42 | +0.1%

Major Global Stock Indices

S&P500 | +0.19%
Euro Stoxx 50 | +0.93%
FTSE100 | +0.2%
Nikkei | +2.6%
Shanghai | +1.07%

Today's Company announcement

TSML
PMRS
CHAS
FRSM
SSGC
IMS
JSGCL
QUET
SSML
ADAMS
ABL
MRNS

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan
<https://www.igisecurities.com.pk/>

Morning News

FBR seals chutes of 'noncompliant' sugar mill- Negative

<https://www.brecorder.com/news/40400635/fbr-seals-chutes-of-noncompliant-sugar-mill>

SNGPL improves gas supply through modern technology- Positive

<https://www.brecorder.com/news/40400573/sngpl-improves-gas-supply-through-modern-technology>

China Mobile Pakistan seeks application of industrial power tariff amid high energy costs- Neutral

<https://www.brecorder.com/news/40400647/china-mobile-pakistan-seeks-application-of-industrial-power-tariff-amid-high-energy-costs>

Pak-Afghan prolonged border closure inflicts massive losses on traders- Negative

<https://www.brecorder.com/news/40400596/pak-afghan-prolonged-border-closure-inflicts-massive-losses-on-traders>

EPBD flags Q1 FY26 growth as import- and subsidy-driven, questions sustainability- Neutral

<https://profit.pakistantoday.com.pk/2026/01/04/epbd-flags-q1-fy26-growth-as-import-and-subsidy-driven-questions-sustainability/>

Pakistan launches first-ever Fiscal Risk Monitoring Framework to track contingent liabilities and financial guarantees in PPP projects- Positive

<https://profit.pakistantoday.com.pk/2026/01/03/pakistan-launches-first-ever-fiscal-risk-monitoring-framework-to-track-contingent-liabilities-and-financial-guarantees-in-ppp-projects/>

Pakistan to highlight mineral investment opportunities at Riyadh forum- Positive

<https://www.brecorder.com/news/40400372/pakistan-to-highlight-mineral-investment-opportunities-at-riyadh-forum>

Govt plans borrowing Rs5trn from banking sector in Q3- Neutral

<https://www.brecorder.com/news/40400440/govt-plans-borrowing-rs5trn-from-banking-sector-in-q3>

Pakistan, Azerbaijan close to \$2bn investment deal- Positive

<https://www.thenews.pk/print/1390525-pakistan-azerbaijan-close-to-2bn-investment-deal>

Ahsan Iqbal pushes for blue economy as engine for exports and jobs- Positive

<https://profit.pakistantoday.com.pk/2026/01/04/ahsan-iqbal-pushes-for-blue-economy-as-engine-for-exports-and-jobs/>

Fertiliser, steel prices fall; cement remains stable-Neutral

<https://www.dawn.com/news/1964990/fertiliser-steel-prices-fall-cement-remains-stable>

Pakistan to get Advanced Metering Infrastructure in five Discos-Positive

<https://www.brecorder.com/news/40400648/pakistan-to-get-advanced-metering-infrastructure-in-five-discos>

Smuggling curbs lift imports- Neutral

<https://www.dawn.com/news/1964993>

Precious metals rally in 2025: silver rockets 130% in Pakistan- Neutral

<https://www.brecorder.com/news/40400373/precious-metals-rally-in-2025-silver-rockets-130-in-pakistan>

FBR marks manual return filers as 'inactive'- Neutral

<https://www.brecorder.com/news/40400646/fbr-marks-manual-return-filers-as-inactive>

China, Pakistan vow to deepen bilateral ties- Positive

<https://www.brecorder.com/news/40400645/china-pakistan-vow-to-deepen-bilateral-ties>

Sost Dry Port: BMP slams FBR for allowing tax-free imports of Chinese goods for G-B-Neutral

<https://www.brecorder.com/news/40400577/sost-dry-port-bmp-slams-fbr-for-allowing-tax-free-imports-of-chinese-goods-for-g-b>

'Country's first chip manufacturing unit to be established in Faisalabad'- Positive

<https://www.brecorder.com/news/40400223/countrys-first-chip-manufacturing-unit-to-be-established-in-faisalabad>

Cotton prices set to rise on strong demand- Neutral

<https://www.dawn.com/news/1964991/cotton-prices-set-to-rise-on-strong-demand>

International

China's services growth hits 6-month low in December, shows private PMI

<https://www.reuters.com/business/finance/chinas-services-growth-hits-6-month-low-december-shows-private-pmi-2026-01-05/>

Stocks climb, oil volatile as investors assess Venezuela implications

<https://www.reuters.com/world/china/global-markets-wrapup-1-2026-01-05/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Last Closing: Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Syeda Mahrukh Hameed	Regional Head (North)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Faraz Naqvi	Branch Manager (Karachi)	Tel: (+92-21) 111 234 234 Ext: 826	faraz.naqvi@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hasan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office 3 rd Floor, Kamran Centre, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall Faisalabad Tel: (+92-41) 2540843-45	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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