Investor Kit

Friday, July 4, 2025



Market Statistics

Market

KSE 100 Close | 130,686.7 | Chg: 0.26% KSE ALL Vol. (mn) | 897.01 FIPI (\$. mn) | -3.202

Commodities

Brent Oil | US\$ 68.47 | -0.48% Crude WTI | US\$ 66.78 | 0.28% Coal (RB) | US\$ 96.75 | -1.53% Gold | US\$ 3,340.75 | -0.06% Silver | US\$ 36.88 | -0.56% Copper | US\$ 5.11 | -0.5%

Forex

US\$/PKR | \$ 283.86| 0.03% US\$/EUR | \$ 0.85| -0.09% US\$/JPY | \$ 144.55| -0.26% US\$/GBP | \$ 0.73| -0.03% DXY | \$ 97| -0.12%

Major Global Stock Indices

S&P500 | +0.83% Euro Stoxx 50 | -1.11% FTSE100 | +0.55% Nikkei | +0.05% Shanghai | +0.29%

Today's Company announcement

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan
https://www.igisecurities.com.pk/

Morning News

Govt starts taxing all bank transactions

https://tribune.com.pk/story/2554111/govt-starts-taxing-all-bank-transactions

Shehbaz for making economy digital, cashless

https://e.thenews.com.pk/detail/?id=415417

PL imposition on furnace oil: OICCI urges authorities to engage with key stakeholders

https://www.brecorder.com/news/40371068/pl-imposition-on-furnace-oil-oicci-urges-authorities-to-engage-with-key-stakeholders

Call to deepen digital city partnership under CPEC

https://tribune.com.pk/story/2554110/call-to-deepen-digital-city-partnership-under-cpec

Foreign exchange reserves near \$20b

https://tribune.com.pk/story/2554105/foreign-exchange-reserves-near-20b

Aurangzeb advances strategic partnerships on sidelines of FFD4

https://www.brecorder.com/news/40371073/aurangzeb-advancesstrategic-partnerships-on-sidelines-of-ffd4

Pakistan assembles 12.05m mobile phones in January-May

https://e.thenews.com.pk/detail/?id=415351

Rupee ends higher on increase in forex reserves

https://e.thenews.com.pk/detail/?id=415345

Govt mulling resolving IWT row via Indus body

https://www.brecorder.com/news/40371066/govt-mulling-resolving-iwt-row-via-indus-body

SECP eases process for bonus, right shares

https://www.brecorder.com/news/40371059/secp-eases-process-forbonus-right-shares





Oil marketers seek meeting with PM

https://tribune.com.pk/story/2554112/oil-marketers-seek-meeting-with-pm

'Mining access equal for all'

https://tribune.com.pk/story/2554104/mining-access-equal-for-all

Petition against PIA sell-off dismissed

https://www.dawn.com/news/1921943/petition-against-pia-sell-off-dismissed

ZTBL privatisation: PC Board approves appointment of FA

https://www.brecorder.com/news/40371061/ztbl-privatisation-pc-board-approves-appointment-of-fa

International

Asian Shares Trade in Narrow Range on Tariff Angst: Markets Wrap

https://www.bloomberg.com/news/articles/2025-07-03/asian-equities-to-rise-as-us-jobs-buoy-sentiment-markets-wrap

Oil prices steady on solid job market, tariff uncertainty

https://www.reuters.com/business/energy/oil-prices-steady-solid-job-market-tariff-uncertainty-2025-07-04/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

IGI Finex Securities Limited Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Syeda Mahrukh Hameed	Regional Head (North)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Faraz Naqvi	Branch Manager (Karachi)	Tel: (+92-21) 111 234 234 Ext: 826	faraz.naqvi@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234 Fax: (+92-21) 35309169, 35301780

Lahore Office	Islamabad Office	
Shop # G-009, Ground Floor,	3 rd Floor, Kamran Centre,	
Packages Mall	Block- B, Jinnah Avenue, Blue Area	
Tel: (+92-42) 38303560-69	Tel: (+92-51) 2604861-2, 2604864, 2273439	
Fax: (+92-42) 38303559	Fax: (+92-51) 2273861	
Faisalabad Office	Rahim Yar Khan Office	
Office No. 2, 5 & 8, Ground Floor, The	Plot # 12, Basement of Khalid Market,	
Regency International 949, The Mall	Model Town, Town Hall Road	
Faisalabad	Tel: (+92-68) 5871652-3	
Tel: (+92-41) 2540843-45	Fax: (+92-68) 5871651	
Multan Office		
Mezzanine Floor, Abdali Tower,		
Abdali Road		
Tel: (92-61) 4512003, 4571183		

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