

Market Statistics

Market

KSE 100 Close | 131949.1 | Chg: 0.97%

KSE ALL Vol. (mn) | 730.83

FIPI (\$ mn) | -2.308

Commodities

Brent Oil | US\$ 67.87 | -0.63%

Crude WTI | US\$ 66.11 | 0.28%

Coal (RB) | US\$ 94.6 | -2.22%

Gold | US\$ 3319.1 | -0.82%

Silver | US\$ 36.97 | -0.38%

Copper | US\$ 5.02 | -0.84%

Forex

US\$/PKR | \$ 283.97 | -0.04%

US\$/EUR | \$ 1.18 | -0.07%

US\$/JPY | \$ 144.82 | +0.18%

US\$/GBP | \$ 1.36 | -0.18%

Major Global Stock Indices

S&P500 | +0.83%

Euro Stoxx 50 | -1.02%

FTSE100 | 0%

Nikkei | -0.45%

Shanghai | -0.21%

Today's Company announcement

KEL

SZTM

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Morning News

Pakistan, US reach accord on trade and tariffs

<https://www.dawn.com/news/1922229/pakistan-us-reach-accord-on-trade-and-tariffs>

Azerbaijan to invest \$2b in Pakistan

<https://tribune.com.pk/story/2554268/azerbaijan-to-invest-2b-in-pakistan>

Exchange firms bring in \$5bn remittances in FY25

<https://www.dawn.com/news/1922379/exchange-firms-bring-in-5bn-remittances-in-fy25>

Cash-strapped govt collects Rs490bn through taxes in electricity bills in FY25

<https://e.thenews.com.pk/detail?id=415988>

Govt debt hits Rs76tr as of May, up 12.3% YoY

<https://e.thenews.com.pk/detail?id=415992>

Govt mulls lifting ban on gas connections amid LNG glut

<https://www.dawn.com/news/1922162/govt-mulls-lifting-ban-on-gas-connections-amid-lng-glut>

Govt to review Brownfield Refining Policy amid sector concerns

<https://e.thenews.com.pk/detail/?id=415545>

WB approves \$55m in additional financing to Discos

<https://epaper.brecorder.com/2025/07/05/1-page/1056408-news.html>

CTBCM; Commercial operations may begin by Sept-end

<https://epaper.brecorder.com/2025/07/06/1-page/1056533-news.html>

Donors for power tariff cut sought

<https://tribune.com.pk/story/2554303/donors-for-power-tariff-cut-sought>

Automobile prices surge after budgetary levies

<https://www.dawn.com/news/1922164/automobile-prices-surge-after-budgetary-levies>

EV makers raise concern over lack of charging facilities

<https://www.dawn.com/news/1922405/ev-makers-raise-concern-over-lack-of-charging-facilities>

Sugar prices rise above Rs190 per kg amid production shortfall

<https://profit.pakistantoday.com.pk/2025/07/05/sugar-prices-rise-above-rs190-per-kg-amid-production-shortfall/>

Tribunal upholds CCP ruling against milk brand

<https://tribune.com.pk/story/2554307/tribunal-upholds-ccp-ruling-against-milk-brand>

2nd most valuable listed co; UBL's market cap jumps 6-fold in 2 years

<https://epaper.brecorder.com/2025/07/05/5-page/1056494-news.html>

Govt finalises industrial policy

<https://tribune.com.pk/story/2554308/govt-finalises-industrial-policy>

\$300m SWAT project progress unsatisfactory: WB

<https://epaper.brecorder.com/2025/07/06/1-page/1056540-news.html>

Despite tensions, trade with India continues

<https://www.dawn.com/news/1922165/despite-tensions-trade-with-india-continues>

Dar, Naqvi allay fears over 'breach' in coalition

<https://www.dawn.com/news/1922412/dar-naqvi-allay-fears-over-breach-in-coalition>

13 vacant seats in KP, Punjab; ECP to hold Senate polls this month

<https://epaper.brecorder.com/2025/07/05/1-page/1056417-news.html>

International

Oil tumbles as OPEC+ hikes August output more than expected

<https://www.reuters.com/business/energy/oil-slips-1-after-opec-accelerates-output-hikes-2025-07-06/>

Stocks slip in Asia on US tariff confusion, oil skids

<https://www.reuters.com/world/china/global-markets-wrapup-1-2025-07-07/>

Iran has not agreed to inspections or given up enrichment, says Trump

<https://www.aljazeera.com/news/2025/7/5/iran-has-not-agreed-to-inspections-or-given-up-enrichment-says-trump>

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Recommendation Rating System

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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