Investor Kit

Friday, July 12, 2024

Market Statistics

Market

KSE 100 Close | 79,992.4 | Chg: 0.19% KSE ALL Vol. (mn) | 154.2 FIPI (\$. mn) | 0.95

Commodities

Brent Oil | US\$ 85.61 | +0.25% Crude WTI | US\$ 82.93 | +0.28% Coal (RB) | US\$ 102.1 | -1.35% Gold | US\$ 2,414.35 | -0.31% Silver | US\$ 31.46 | -0.67% Copper | US\$ 4.5 | 0%

Forex

US\$/PKR | \$ 278.61| -0.04% US\$/EUR | \$ 0.92| -0.01% US\$/JPY | \$ 159.22| +0.26% US\$/GBP | \$ 0.77| +0.05% DXY | \$ 104.48| +0.04%

Major Global Stock Indices

S&P500 | -0.88% Euro Stoxx 50 | +0.39% FTSE100 | +0.36% Nikkei | -2.35% Shanghai | -0.21%

Today's Company announcement BOK CWSM

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Morning News

Taxing agriculture income; Understanding with provinces reached, claims Aurangzeb

https://epaper.brecorder.com/2024/07/12/12-page/999119-news.html

SBP reserves hit new two-year high at \$9.4b

https://tribune.com.pk/story/2478924/sbp-reserves-hit-new-two-yearhigh-at-94b

IMF will continue to discuss policy goals and actions

https://epaper.brecorder.com/2024/07/12/12-page/999120-news.html

Oil & gas sector sees circular debt resolution crucial for \$5bn investment

https://www.thenews.com.pk/print/1208709-oil-gas-sector-seescircular-debt-resolution-crucial-for-5bn-investment

Pakistan, Azerbaijan agree to expand investment volume up to \$2bn

https://epaper.brecorder.com/2024/07/12/12-page/999121-news.html

PD says ready to annul IPPs pacts if NA panel instructs

https://epaper.brecorder.com/2024/07/12/12-page/999123-news.html

Govt admits unemployment rising to 10.3%

https://tribune.com.pk/story/2478919/govt-admits-unemploymentrising-to-103

Govt raises Rs442bn in T-bill auction, yields fall by 10-18 bps

https://www.thenews.com.pk/print/1208710-govt-raises-rs442bn-in-tbill-auction-yields-fall-by-10-18-bps

MERIT expands global reach with successful export

https://mettisglobal.news/merit-expands-global-reach-with-successfulexport/

SNGPL manages to push UFG losses down

https://tribune.com.pk/story/2478926/sngpl-manages-to-push-ufglosses-down

'We know how to form and topple governments', Zardari warns PML-N



https://tribune.com.pk/story/2478739/we-know-how-to-form-andtopple-governments-zardari-warns-pml-n

Discos, KE's base tariff raise bid; Nepra puts its stamp on govt's proposed uniform SoTs

https://epaper.brecorder.com/2024/07/12/12-page/999124-news.html

Top court to announce all-important SIC reserved seats ruling today

https://www.thenews.com.pk/latest/1208665-top-court-to-announceall-important-sic-reserved-seats-ruling-tomorrow

SBP revises regulations to aid IT exporters

https://mettisglobal.news/sbp-revises-regulations-to-aid-it-exporters/

Traders, shopkeepers and retailers; FBR drafts 'simple' tax payment system

https://epaper.brecorder.com/2024/07/12/12-page/999122-news.html

Flour mills go on countrywide strike

https://epaper.brecorder.com/2024/07/12/1-page/998953-news.html

International

Asian Tech Stocks Drop as Yen Whipsaws After Rally: Markets Wrap

https://www.bloomberg.com/news/articles/2024-07-11/stock-markettoday-dow-s-p-live-updates

Oil rises on cooling US inflation, strong summer demand

https://www.reuters.com/business/energy/oil-rises-cooling-us-inflationstrong-summer-demand-2024-07-12/





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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