

Market Statistics

Market

KSE 100 Close | 81,155.6 | Chg: 1.52%
KSE ALL Vol. (mn) | 219.58
FIPI (\$ mn) | 2.763

Commodities

Brent Oil | US\$ 85.39 | +0.36%
Crude WTI | US\$ 81.85 | +0.28%
Coal (RB) | US\$ 106.25 | +0.62%
Gold | US\$ 2,471.45 | +0.46%
Silver | US\$ 30.63 | +0.83%
Copper | US\$ 4.41 | -0.2%

Forex

US\$/PKR | \$ 278.11 | 0.1%
US\$/EUR | \$ 0.91 | +0.05%
US\$/JPY | \$ 156.38 | +0.14%
US\$/GBP | \$ 0.77 | +0.04%
DXY | \$ 103.78 | +0.03%

Major Global Stock Indices

S&P500 | -1.39%
Euro Stoxx 50 | -1.12%
FTSE100 | +0.28%
Nikkei | -2.29%
Shanghai | -0.12%

Today's Company announcement

NCL
NCPL
TBL
PCAL
FTMM
INIL
TREET
ISL

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Morning News

Hopes for rate cut not high despite IMF deal

<https://www.dawn.com/news/1846093/hopes-for-rate-cut-not-high-despite-imf-deal>

SLA improves funding prospects, says Moody's

<https://epaper.brecorder.com/2024/07/17/1-page/999616-news.html>

MoF unveils fund release strategy; No office can make direct payments through SBP

<https://epaper.brecorder.com/2024/07/17/1-page/999621-news.html>

WEO update; IMF maintains growth rate projection at 3.5pc

<https://epaper.brecorder.com/2024/07/17/1-page/999617-news.html>

From FY12 onward; Rs4.975trn subsidy given to power sector: MoF

<https://epaper.brecorder.com/2024/07/17/1-page/999622-news.html>

Solar net-metering accounts for 15pc of Lesco supply

<https://www.thenews.com.pk/print/1210449-solar-net-metering-accounts-for-15pc-of-lesco-supply>

Significant discovery of hydrocarbons in Attock

<https://epaper.brecorder.com/2024/07/16/8-page/999596-news.html>

Petrol price hiked by Rs9.99, HSD's by Rs6.18

<https://epaper.brecorder.com/2024/07/16/1-page/999519-news.html>

PSP of Discos cited as reason; WB reluctant to finance 'APMS'

<https://epaper.brecorder.com/2024/07/16/1-page/999523-news.html>

Move to achieve \$60bn export target; Move to achieve \$60bn export target

<https://epaper.brecorder.com/2024/07/16/1-page/999522-news.html>

IHC to look into 'irregularities' in coal purchase by power plants

<https://www.dawn.com/news/1846296/ihc-to-look-into-irregularities-in-coal-purchase-by-power-plants>

Moody's doubts success of IMF loan

<https://tribune.com.pk/story/2480309/moodys-doubts-success-of-imf-loan>

Cabinet places sugar price cap

<https://tribune.com.pk/story/2480410/cabinet-places-sugar-price-cap>

Bank lending to private sector rises by 77pc

<https://www.thenews.com.pk/print/1210448-bank-lending-to-private-sector-rises-by-77pc>

ALR enforcement threatens salt industry

<https://tribune.com.pk/story/2480313/alr-enforcement-threatens-salt-industry>

Surging steel imports hit local production

<https://www.dawn.com/news/1846316/surging-steel-imports-hit-local-production>

OMCs seek margin increase amid industry challenges

<https://www.thenews.com.pk/print/1210147-omcs-seek-margin-increase-amid-industry-challenges>

Provinces to raise tax revenue by bringing more services into net

<https://www.dawn.com/news/1846311/provinces-to-raise-tax-revenue-by-bringing-more-services-into-net>

5G spectrum auction; 11 entities submit EOIs for consultancy

<https://epaper.brecorder.com/2024/07/16/1-page/999525-news.html>

Govt decides to ban PTI, file treason case

<https://epaper.brecorder.com/2024/07/16/1-page/999516-news.html>

Sapphire Fibres expands into power sector with UAE, Netherlands agreements

<https://www.thenews.com.pk/print/1210142-sapphire-fibres-expands-into-power-sector-with-uae-netherlands-agreements>

SNGPL procures rotary meters to cut line losses

<https://www.dawn.com/news/1846314/sngpl-procures-rotary-meters-to-cut-line-losses>

Despite hurdles, livestock sector can prosper

<https://tribune.com.pk/story/2480053/despite-hurdles-livestock-sector-can-prosper>

Temporary judges are a temporary solution: legal experts

<https://www.thenews.com.pk/print/1210587-temporary-judges-are-a-temporary-solution-legal-experts>

FPCCI calls for review of agreements with IPPs

<https://www.thenews.com.pk/print/1210450-fpcci-calls-for-review-of-agreements-with-ipp>

Coal-fired power plant; ADB sets August 15 deadline for KE, JCPL and GHCL to ink PPA

<https://epaper.brecorder.com/2024/07/17/1-page/999618-news.html>

2nd Pakistan Investment Summit to be held in Jeddah

<https://epaper.brecorder.com/2024/07/17/2-page/999633-news.html>

Tractor Prices Skyrocket By up to Rs. 323,000 Due to New Taxes

<https://propakistani.pk/2024/07/16/tractor-prices-skyrocket-by-up-to-rs-323000-due-to-new-taxes/>

International

Asian Stocks Decline as Chip Selloff Gains Steam: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-07-17/stock-market-today-dow-s-p-live-updates/>

SSOil prices gain 2% on big US storage withdrawal, weaker US dollar

<https://www.reuters.com/business/energy/oil-prices-steady-slowng-demand-offsets-tightening-supply-2024-07-17/>

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