

Investor Kit

Friday, July 19, 2024



Market Statistics

Market

KSE 100 Close | 81,839.9 | Chg: 0.84%
KSE ALL Vol. (mn) | 238.79
FIPI (\$ mn) | 1.457

Commodities

Brent Oil | US\$ 84.73 | -0.45%
Crude WTI | US\$ 80.79 | 0.28%
Coal (RB) | US\$ 105.9 | -0.33%
Gold | US\$ 2,428.3 | -1.14%
Silver | US\$ 29.81 | -1.35%
Copper | US\$ 4.28 | +0.33%

Forex

US\$/PKR | \$ 278.17 | -0.02%
US\$/EUR | \$ 0.92 | +0.09%
US\$/JPY | \$ 157.45 | +0.05%
US\$/GBP | \$ 0.77 | +0.03%
DXY | \$ 104.27 | +0.09%

Major Global Stock Indices

S&P500 | -0.78%
Euro Stoxx 50 | -0.41%
FTSE100 | +0.21%
Nikkei | -0.26%
Shanghai | -0.08%

Today's Company announcement

PTC
FFC
FFBL
AGP
CENERGY
SIEM

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Morning News

SBP projected to bring down policy rate to 16% by 2024-end: Fitch Solutions' BMI report

<https://www.brecorder.com/news/40313271/sbp-projected-to-bring-down-policy-rate-to-16-by-2024-end-fitch-solutions-bmi-report>

July-May LSM output grows 0.99pc YoY

<https://epaper.brecorder.com/2024/07/19/12-page/999818-news.html>

Foreign inflows into T-A money changer counts Pakistan's currency at a market in Karachi

<https://www.thenews.com.pk/print/1210922-foreign-inflows-into-t-bills-surge-to-highest-level-since-2020>

Foreign firms not interested in offshore oil, gas drilling

<https://www.dawn.com/news/1846587/foreign-firms-not-interested-in-offshore-oil-gas-drilling>

Ministers to head to China to try to get \$15.4bn IPPs debt rescheduled

<https://www.thenews.com.pk/print/1211097-ministers-to-head-to-china-to-try-to-get-15-4bn-ipp-debt-rescheduled>

PM directs FBR to bring 4.9 million wealthy individuals into tax net

<https://tribune.com.pk/story/2480761/pm-directs-fbr-to-bring-49-million-wealthy-individuals-into-tax-net>

ECP at a loss over reserved seats verdict

<https://www.dawn.com/news/1846588/ecp-at-a-loss-over-reserved-seats-verdict>

Buyback rate of net metering likely at average energy cost

<https://epaper.brecorder.com/2024/07/19/1-page/999704-news.html>

Production from new development well, Adhi South-8 begins: PPL

<https://epaper.brecorder.com/2024/07/19/12-page/999817-news.html>

FX up by \$59m

<https://epaper.brecorder.com/2024/07/19/12-page/999816-news.html>

Interest payments to devour 62pc of revenues: ADB

<https://epaper.brecorder.com/2024/07/19/1-page/999705-news.html>

Govt to borrow Rs3.97trn in Q1 FY24

<https://epaper.brecorder.com/2024/07/19/1-page/999710-news.html>

FY2023-24: textile exports up by around 0.93pc to \$16.655bn

<https://epaper.brecorder.com/2024/07/19/4-page/999835-news.html>

Pakistan 'highly likely' to see change in govt before 2029 elections, warns Fitch Solutions' BMI report

<https://www.brecorder.com/news/40313262/pakistan-highly-likely-to-see-change-in-govt-before-2029-elections-warns-fitch-solutions-bmi-report>

Petroleum group imports witness negative growth during FY2023-24

<https://epaper.brecorder.com/2024/07/19/4-page/999736-news.html>

Yutong to set up bus-making plant in Karachi

<https://epaper.brecorder.com/2024/07/19/12-page/999821-news.html>

SNGPL seeks PD's help to deal with surplus RLNG

<https://epaper.brecorder.com/2024/07/19/12-page/999823-news.html>

Senate panel demands data on IPPs amid surging power tariff

<https://www.thenews.com.pk/print/1211107-senate-panel-demands-data-on-ipps-amid-surg-ing-power-tariff>

International

Asian Stocks to Track US Decline for Second Day: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-07-18/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>

Oil prices steady as US rate-cut hopes contend with economic slowdown signals

<https://www.reuters.com/business/energy/oil-prices-rise-bigger-than-expected-drop-us-crude-stocks-2024-07-18/>



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

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