

Investor Kit

Monday, July 22, 2024



Market Statistics

Market

KSE 100 Close | 80,117.9 | Chg: -2.1%
KSE ALL Vol. (mn) | 246.33
FIPI (\$ mn) | 5.108

Commodities

Brent Oil | US\$ 83.21 | +0.71%
Crude WTI | US\$ 79.13 | +0.28%
Coal (RB) | US\$ 105.65 | -0.24%
Gold | US\$ 2,409.1 | +0.42%
Silver | US\$ 29.36 | +0.2%
Copper | US\$ 4.24 | +0.08%

Forex

US\$/PKR | \$ 278.13 | 0.01%
US\$/EUR | \$ 0.92 | -0.07%
US\$/JPY | \$ 157.52 | +0.01%
US\$/GBP | \$ 0.77 | -0.03%
DXY | \$ 104.3 | -0.1%

Major Global Stock Indices

S&P500 | -0.71%
Euro Stoxx 50 | -0.91%
FTSE100 | -0.6%
Nikkei | -1.15%
Shanghai | -0.71%

Today's Company announcement

FFL
DADX

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Morning News

Govt gives in to IMF demands

<https://tribune.com.pk/story/2481405/govt-gives-in-to-imf-demands>

Pakistan seeking external financing options, says finance minister

<https://tribune.com.pk/story/2481106/pakistan-seeking-external-financing-options-says-finance-minister>

Abu Dhabi to invest \$250m in Karachi port

<https://www.dawn.com/news/1846749/abu-dhabi-to-invest-250m-in-karachi-port>

Implementing new IMF deal a challenge as political pressure mount

<https://www.dawn.com/news/1846953/implementing-new-imf-deal-a-challenge-as-political-pressure-mounts>

Exports to top markets largely remain flat in FY24

<https://www.thenews.com.pk/print/1211262-exports-to-top-markets-largely-remain-flat-in-fy24>

Current account posts lowest deficit in 13 years

<https://www.brecorder.com/news/40313560/current-account-posts-lowest-deficit-in-13-years>

JVs strategy evolved; Chinese cos will be invited to invest in 7 major sectors

<https://epaper.brecorder.com/2024/07/21/1-page/999957-news.html>

Govt to return longstanding funds of over Rs60bn to USF

<https://epaper.brecorder.com/2024/07/20/7-page/999913-news.html>

FY24 FDI up 17pc

<https://epaper.brecorder.com/2024/07/20/1-page/999874-news.html>

Transfer of Chinese industries to Pakistan; Comprehensive roadmap presented to PM

<https://epaper.brecorder.com/2024/07/21/1-page/999958-news.html>

Ratio of currency in circulation to money supply hits 9-year low

<https://www.thenews.com.pk/print/1211663-ratio-of-currency-in-circulation-to-money-supply-hits-9-year-low>

FY24-25 to FY26-27; MoF cautions fiscal risks may affect MTBS forecasts

<https://epaper.brecorder.com/2024/07/20/1-page/999873-news.html>

Lifeline power consumers; Govt working on a new subsidy

<https://epaper.brecorder.com/2024/07/22/1-page/1000042-news.html>

K-Electric seeks Rs5.45 per unit hike under FCA

<https://www.thenews.com.pk/print/1211854-k-electric-seeks-rs5-45-per-unit-hike-under-fca>

Income estimates slashed to Rs9.1tr

<https://tribune.com.pk/story/2481141/income-estimates-slashed-to-rs91tr>

Chinese plants to be asked to switch to domestic coal

<https://epaper.brecorder.com/2024/07/22/1-page/1000041-news.html>

Oil industry seeks Rs26bn compensation

<https://www.dawn.com/news/1846959/oil-industry-seeks-rs26bn-compensation>

DG Khan Cement to establish subsidiary in US

<https://www.thenews.com.pk/print/1211270-dg-khan-cement-to-establish-subsi-dary-in-us>

Alongside TAPI gas line route; Crucial regional rail project on the cards

<https://epaper.brecorder.com/2024/07/20/1-page/999864-news.html>

Govt to review existing power purchase agreements

<https://www.brecorder.com/news/40313566/govt-to-review-existing-power-purchase-agreements>

'Blue economy' fails; seafood exports down 17pc

<https://epaper.brecorder.com/2024/07/20/5-page/999891-news.html>

Reserved seats; Finally, ECP says has decided to implement apex court verdict

<https://epaper.brecorder.com/2024/07/20/1-page/999865-news.html>

Non-textile exports surge 25pc in FY24

<https://www.dawn.com/news/1846955/non-textile-exports-surge-25pc-in-fy24>

FY24 cell phone imports soar 233pc to \$1.89bn YoY

<https://epaper.brecorder.com/2024/07/22/1-page/1000039-news.html>

At nearly \$4bn, rice exports see 62pc jump in FY24

<https://www.thenews.com.pk/print/1211664-at-nearly-4bn-rice-exports-see-62pc-jump-in-fy24>

IT, ITeS export remittances hit all-time high of \$3.223bn

<https://epaper.brecorder.com/2024/07/20/1-page/999867-news.html>

Renewable electricity to outstrip coal next year: IEA

<https://epaper.brecorder.com/2024/07/20/1-page/999875-news.html>

Q3: 83pc of retail payments are digital transactions, says SBP

<https://epaper.brecorder.com/2024/07/20/10-page/999939-news.html>

KE wants evaluation of proposal to convert Jamshoro plant to Thar coal

<https://epaper.brecorder.com/2024/07/22/1-page/1000043-news.html>

SC short order in reserved seats case; Review pleas should be heard timely: CJP

<https://epaper.brecorder.com/2024/07/21/8-page/1000025-news.html>

Govt budgets Rs406bn to stem circular debt growth

<https://www.brecorder.com/news/40313564/govt-budgets-rs406bn-to-stem-circular-debt-growth>

MoU on setting up of Pakistan's first auto insurance repository

<https://epaper.brecorder.com/2024/07/20/9-page/999932-news.html>

International

Dollar, Asian Shares Drop on Biden Election Exit: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-07-21/dollar-edges-lower-following-biden-s-election-exit-markets-wrap>

Oil prices rise as investors look for signs US rate cuts to begin

<https://www.reuters.com/markets/commodities/oil-prices-rise-investors-look-signs-us-rate-cuts-begin-2024-07-22/>

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