

## Market Statistics

### Market

KSE 100 Close | 78,539.2 | Chg: -1.97%  
KSE ALL Vol. (mn) | 201  
FIPI (\$ mn) | 3.745

### \*Commodities\*

Brent Oil | US\$ 82.49 | +0.11%  
Crude WTI | US\$ 78.47 | +0.28%  
Coal (RB) | US\$ 105.75 | +0.09%  
Gold | US\$ 2,399.6 | +0.2%  
Silver | US\$ 29.21 | -0.39%  
Copper | US\$ 4.19 | -0.17%

### \*Forex\*

US\$/PKR | \$ 278.3 | -0.06%  
US\$/EUR | \$ 0.92 | -0.11%  
US\$/JPY | \$ 156.6 | -0.26%  
US\$/GBP | \$ 0.77 | +0.04%  
DXY | \$ 104.25 | -0.07%

### \*Major Global Stock Indices\*

S&P500 | +1.08%  
Euro Stoxx 50 | +1.44%  
FTSE100 | +0.53%  
Nikkei | +0.22%  
Shanghai | -0.49%

### \*Today's Company announcement\*

FML  
ARPL  
SASML  
TICL  
BAFS

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## Morning News

Fitch Ratings told: Over 0.15m retailers registered as new taxpayers: Aurangzeb

<https://www.brecorder.com/news/40313918/fitch-ratings-told-over-015m-retailers-registered-as-new-taxpayers-aurangzeb>

Analysts pin hopes on SBP rate cut as inflation slows

<https://www.thenews.com.pk/print/1212315-analysts-pin-hopes-on-sbp-rate-cut-as-inflation-slows>

Islamabad wants Chinese utilities to use Thar coal

<https://www.dawn.com/news/1847181/islamabad-wants-chinese-utilities-to-use-thar-coal>

Pakistan not yet on agenda of IMF meetings

<https://www.brecorder.com/news/40313905/pakistan-not-yet-on-agenda-of-imf-meetings>

PIA privatisation: final bidding delayed till October 1

<https://www.brecorder.com/news/40313926/pia-privatisation-final-bidding-delayed-till-october-1>

US firm hired to boost investment

<https://www.dawn.com/news/1847439/us-firm-hired-to-boost-investment>

SECP amends Third Schedule: Securities brokers classified as 'PIC'

<https://www.brecorder.com/news/40313908/secp-amends-third-schedule-securities-brokers-classified-as-pic>

PTA prepares tariff for cellular mobile services regulations

<https://www.brecorder.com/news/40313907/pta-prepares-tariff-for-cellular-mobile-services-regulations>

FY24 power generation drops 2pc YoY

<https://www.brecorder.com/news/40313921/fy24-power-generation-drops-2pc-yoy>

Reversal of SC order on election tribunals sought

<https://www.dawn.com/news/1847429/reversal-of-sc-order-on-election-tribunals-sought>

Chinese co lodges complaint against SBP

<https://www.brecorder.com/news/40313928/chinese-co-lodges-complaint-against-sbp>

Investor transactions: PSX transitions to 'One-Share Marketable Lot' system

<https://www.brecorder.com/news/40313909/investor-transactions-psx-transitions-to-one-share-marketable-lot-system>

NICL, SLICL, PRCL no longer strategic SOEs?

<https://www.brecorder.com/news/40313930/nicl-slicl-prcl-no-longer-strategic-soes>

Carpet industry loses sheen as exports plummet

<https://www.thenews.com.pk/print/1212313-carpet-industry-loses-sheen-as-exports-plummet>

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## International

Asian Stocks Track US Rebound Ahead of Earnings: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-07-22/stock-market-today-dow-s-p-live-updates/>

Oil prices fall on predictions of swelling crude inventories, weak demand

<https://www.reuters.com/business/energy/oil-prices-fall-predictions-swelling-crude-inventories-weak-demand-2024-07-23/>

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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