

# Investor Kit

Wednesday, July 24, 2024



## Market Statistics

### Market

KSE 100 Close | 78987.1 | Chg: 0.57%  
KSE ALL Vol. (mn) | 137.6  
FIPI (\$. mn) | 0.464

### \*Commodities\*

Brent Oil | US\$ 81.35 | +0.41%  
Crude WTI | US\$ 77.28 | +0.28%  
Coal (RB) | US\$ 106 | +0.24%  
Gold | US\$ 2,417.75 | +0.44%  
Silver | US\$ 29.49 | +0.58%  
Copper | US\$ 4.15 | -0.47%

### \*Forex\*

US\$/PKR | \$ 278.41 | -0.04%  
US\$/EUR | \$ 0.92 | +0.09%  
US\$/JPY | \$ 155.14 | -0.28%  
US\$/GBP | \$ 0.78 | +0.14%  
DXY | \$ 104.48 | +0.03%

### \*Major Global Stock Indices\*

S&P500 | -0.16%  
Euro Stoxx 50 | +0.4%  
FTSE100 | -0.38%  
Nikkei | -0.63%  
Shanghai | +0.1%

### \*Today's Company announcement\*

HCAR  
SHSML

SS

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## Morning News

Strategic reforms roadmap; 11 ministries to liaise with consultants

<https://epaper.brecorder.com/2024/07/24/1-page/1000298-news.html>

\$13.3bn needed for universal power access: WB

<https://epaper.brecorder.com/2024/07/24/1-page/1000294-news.html>

FPCCI to challenge IPPs capacity charges in SC

<https://www.thenews.com.pk/print/1212609-fpcci-to-challenge-ipp-capacity-charges-in-sc>

PM seeks plan for low-cost electricity for industry

<https://epaper.brecorder.com/2024/07/24/1-page/1000292-news.html>

Transfer of PSDP projects to provinces discussed

<https://www.brecorder.com/news/40314098/transfer-of-psdp-projects-to-provinces-discussed>

Cement dealers say govt inaction could lead to collapse

<https://www.thenews.com.pk/print/1212610-cement-dealers-say-govt-inaction-could-lead-to-collapse>

MARI successfully concludes Ghazij appraisal program

<https://www.brecorder.com/news/40313959/mari-successfully-concludes-ghazij-appraisal-program>

Banks allowed to charge off fully provisioned NPLs

<https://epaper.brecorder.com/2024/07/24/12-page/1000423-news.html>

Govt establishes special courts to tackle 'digital terrorism'

<https://tribune.com.pk/story/2482376/govt-establishes-special-courts-to-tackle-digital-terrorism>

DFML shares progress on EV manufacturing, share price hits upper limit

<https://www.brecorder.com/news/40313977/dfml-shares-progress-on-ev-manufacturing-share-price-hits-upper-limit>

'Refineries upgrade at risk due to newly-introduced sales tax exemption'

<https://www.brecorder.com/news/40313983/refineries-upgrade-at-risk-due-to-newly-introduced-sales-tax-exemption>

British MPs express willingness to 'internationalise' PTI grievances on state clampdown

<https://www.dawn.com/news/1847553/british-mps-express-willingness-to-internationalise-pti-grievances-on-state-clampdown>

Public sector power projects: Govt intends to reduce RoE

<https://www.brecorder.com/news/40314107/public-sector-power-projects-govt-intends-to-reduce-roe>

MetaTech Trading merges into Big Bird Foods

<https://mettisglobal.news/metatech-trading-merges-into-big-bird-foods/>

## **International**

Asian Stocks in Tight Range After Big Tech Results: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-07-23/stock-market-today-dow-s-p-live-updates/>

Oil prices rise as US crude and fuel inventories seen shrinking

<https://www.reuters.com/business/energy/oil-prices-rise-us-crude-fuel-inventories-seen-shrinking-2024-07-24/>

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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