

Investor Kit

Friday, July 26, 2024



Market Statistics

Market

KSE 100 Close | 78,469.3 | Chg: -1.17%
KSE ALL Vol. (mn) | 129.01
FIPI (\$ mn) | -0.06

Commodities

Brent Oil | US\$ 82.58 | +0.25%
Crude WTI | US\$ 78.49 | +0.28%
Coal (RB) | US\$ 106.5 | 0%
Gold | US\$ 2,371.6 | +0.77%
Silver | US\$ 27.96 | -0.05%
Copper | US\$ 4.12 | +0.17%

Forex

US\$/PKR | \$ 278.41 | 0.03%
US\$/EUR | \$ 0.92 | -0.1%
US\$/JPY | \$ 153.88 | -0.04%
US\$/GBP | \$ 0.78 | -0.06%
DXY | \$ 104.31 | -0.04%

Major Global Stock Indices

S&P500 | -0.51%
Euro Stoxx 50 | -1.05%
FTSE100 | +0.4%
Nikkei | +0.37%
Shanghai | -0.19%

Today's Company announcement

SNGP
CLVL
AABS
CHAS
PMRS

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan

Morning News

Businesses say Shehbaz govt 'worse manager' of economy: Gallup

<https://epaper.brecorder.com/2024/07/26/12-page/1000733-news.html>

Chinese team due next week; Planning ministry finalises its 'wish list'

<https://epaper.brecorder.com/2024/07/26/1-page/1000598-news.html>

Forex reserves fall by \$369m

<https://epaper.brecorder.com/2024/07/26/1-page/1000590-news.html>

Pakistan to pay Rs2,091 billion in capacity payments to IPPs in FY2024-25

<https://www.nation.com.pk/25-Jul-2024/pakistan-to-pay-rs2-091-billion-in-capacity-payments-to-ipps-in-fy2024-25>

Economic team meets China's finance minister; Pakistan explains its approach to challenges

<https://epaper.brecorder.com/2024/07/26/1-page/1000597-news.html>

Honda Atlas plans to enter hybrid cars market at CAPEX of Rs5bn: report

<https://www.brecorder.com/news/40314348/honda-atlas-plans-to-enter-hybrid-cars-market-at-capex-of-rs5bn-report>

Pakistan plans rail links with Russia

<https://tribune.com.pk/story/2482959/pakistan-plans-rail-links-with-russia>

Wafi acquiring stake; AHL gives public offer notice to Shell

<https://epaper.brecorder.com/2024/07/26/12-page/1000732-news.html>

Int'l arbitration with SHPL; PPIB seeks forex to cover expenses

<https://epaper.brecorder.com/2024/07/26/1-page/1000592-news.html>

ECP notifies 39 MNAs as PTI lawmakers

<https://epaper.brecorder.com/2024/07/26/1-page/1000593-news.html>

Maple Leaf Cement looks to increase stake, control in Agritech Limited

<https://www.brecorder.com/news/40314301/maple-leaf-cement-looks-to-increase-stake-control-in-agritech-limited>

CAP for lowering power cost as commercial tariff hits Rs77.15/unit

<https://www.nation.com.pk/26-Jul-2024/cap-for-lowering-power-cost-as-commercial-tariff-hits-rs77-15-unit>

Punjab govt imposes Section 144 amid security concerns

<https://www.thenews.com.pk/latest/1213336-punjab-govt-imposes-section-144-amid-security-concerns>

News industry; Govt has paid off Rs1.6bn dues, NA panel told

<https://epaper.brecorder.com/2024/07/26/12-page/1000727-news.html>

International

Oil edges up on strong US GDP data but Asia economic woes limit gains

<https://www.reuters.com/business/energy/oil-edges-up-strong-us-gdp-data-asia-economic-woes-limit-gains-2024-07-26/>

Yen surges as traders brace for interest rate shift while risk mood sours

<https://www.brecorder.com/news/40314341/yen-surges-as-traders-brace-for-interest-rate-shift-while-risk-mood-sours>

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Recommendation Rating System

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

| | | | |
|----------------------|--|--------------------------|----------------------------|
| Zaeem Haider Khan | Head of Equities | Tel: (+92-42) 35301405 | zaeem.haider@igi.com.pk |
| Muhammad Naveed | Regional Manager (Islamabad & Upper North) | Tel: (+92-51) 2604861-62 | muhammad.naveed@igi.com.pk |
| Syeda Mahrukh Hameed | Branch Manager (Lahore) | Tel: (+92-42) 38303564 | mahrukh.hameed@igi.com.pk |
| Shakeel Ahmad | Branch Manager (Faisalabad) | Tel: (+92-41) 2540843-45 | shakeel.ahmad1@igi.com.pk |
| Asif Saleem | Equity Sales (RY Khan) | Tel: (+92-68) 5871652-56 | asif.saleem@igi.com.pk |
| Mehtab Ali | Equity Sales (Multan) | Tel: (+92-61) 4512003 | mahtab.ali@igi.com.pk |

Research Team

| | | | |
|-----------------|------------------|------------------------------------|----------------------------|
| Abdullah Farhan | Head of Research | Tel: (+92-21) 111-234-234 Ext: 912 | abdullah.farhan@igi.com.pk |
| Sakina Makati | Research Analyst | Tel: (+92-21) 111-234-234 Ext: 810 | sakina.makati@igi.com.pk |
| Laraib Nisar | Research Analyst | Tel: (+92-21) 111-234-234 Ext: 974 | laraib.nisar@igi.com.pk |

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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