

Investor Kit

Friday, July 5, 2024



Market Statistics

Market

KSE 100 Close | 80,282.8 | Chg: 0.06%
KSE ALL Vol. (mn) | 229.01
FIPI (\$. mn) | 2.175

Commodities

Brent Oil | US\$ 87.13 | -0.34%
Crude WTI | US\$ 83.72 | 0.28%
Coal (RB) | US\$ 107.8 | +2.18%
Gold | US\$ 2,368.9 | +0.15%
Silver | US\$ 30.78 | +0.3%
Copper | US\$ 4.56 | -0.09%

Forex

US\$/PKR | \$ 278.5 | -0.04%
US\$/EUR | \$ 0.92 | -0.11%
US\$/JPY | \$ 160.58 | -0.42%
US\$/GBP | \$ 0.78 | -0.1%
DXY | \$ 104.98 | -0.14%

Major Global Stock Indices

S&P500 | +0.51%
Euro Stoxx 50 | +0.45%
FTSE100 | +0.86%
Nikkei | -0.25%
Shanghai | -0.93%

Today's Company announcement

FCSC
KEL

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Morning News

'Unjust' budget; MoC, exporters join the chorus against MoF, FBR

<https://epaper.brecorder.com/2024/07/05/1-page/998031-news.html>

PSO's \$1.5-2bn investment in PRL's refinery project still in early stages

<https://mettisglobal.news/psos-1-5-2bn-investment-in-prls-refinery-project-still-in-early-stages/>

Forex reserves soar to \$5bn on foreign inflows

<https://epaper.brecorder.com/2024/07/05/1-page/998040-news.html>

Furnace oil plants charging Rs43.86

<https://tribune.com.pk/story/2476794/furnace-oil-plants-charging-rs4386>

CCP okays merger within cross-border remittances and currency exchange business

<https://www.nation.com.pk/05-Jul-2024/ccp-okays-merger-within-cross-border-remittances-and-currency-exchange-business>

HBFC sell-off progress reviewed: Talks held with interested business group

<https://www.brecorder.com/news/40311365/hbfc-sell-off-progress-reviewed-talks-held-with-interested-business-group>

Govt vows to complete privatisation of PIA as soon as possible

<https://www.nation.com.pk/05-Jul-2024/govt-vows-to-complete-privatisation-of-pia-as-soon-as-possible>

Discos' consumers; Nepra set to hold hearing to put its stamp on revised SoT

<https://epaper.brecorder.com/2024/07/05/1-page/998033-news.html>

Unregistered retailers; 2.5pc advance tax stirs up a hornet's nest

<https://epaper.brecorder.com/2024/07/05/1-page/998037-news.html>

Energy minister admits to high electricity costs

<https://tribune.com.pk/story/2476797/energy-minister-admits-to-high-electricity-costs>

Govt to call APC on Azm-e-Istehkam

<https://tribune.com.pk/story/2476789/govt-to-call-apc-on-azm-e-istehkam>

BoP to set up 'Wholesale Banking Unit' in Bahrain

<https://epaper.brecorder.com/2024/07/05/12-page/998201-news.html>

Tax exemption on POL products; FBR suffers massive revenue loss in 2022-23

<https://epaper.brecorder.com/2024/07/05/1-page/998039-news.html>

Non-filers: 210,000 SIM cards blocked

<https://epaper.brecorder.com/2024/07/05/1-page/998036-news.html>

Tri-Pack Films completes expansion of new BOPP film line

<https://mettisglobal.news/tri-pack-films-completes-expansion-of-new-bopp-film-line/>

International

Oil Near Two-Month High on Hurricane Risks, US Stockpile Drop

<https://www.bloomberg.com/news/articles/2024-07-04/latest-oil-market-news-and-analysis-for-july-5>

Asia-Pacific markets mostly lower as Japan stocks pare gains after hitting fresh all-time highs

<https://www.cnbc.com/2024/07/05/japan-stocks-set-to-extend-rally-asia-markets-poised-for-mixed-open.html>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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