Investor Kit

Friday, June 21, 2024



Market Statistics

Market

KSE 100 Close | 78801.5 | Chg: 2.73% KSE ALL Vol. (mn) | 452.29 FIPI (\$. mn) | -2.006

Commodities

Brent Oil | US\$ 85.57 | -0.16% Crude WTI | US\$ 81.16 | 0.28% Coal (RB) | US\$ 108.75 | -1.94% Gold | US\$ 2375.35 | +0.27% Silver | US\$ 30.66 | -0.54% Copper | US\$ 4.54 | -0.6%

Forex

US\$/PKR | \$ 278.1 | 0.01% US\$/EUR | \$ 1.07 | +0.13% US\$/JPY | \$ 158.9 | -0.01% US\$/GBP | \$ 1.27 | +0.03% DXY | \$ 105.57 | -0.01%

Major Global Stock Indices

S&P500 | -0.25% Euro Stoxx 50 | +1.3% FTSE100 | +0.82% Nikkei | -0.09% Shanghai | -0.39%

Today's Company announcement

ECOP PAKT LOADS SHFA

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Morning News

Forex reserves up \$30.8m to \$14.415bn: SBP - Neutral

https://epaper.brecorder.com/2024/06/21/12-page/996404-news.html

Nepra imposes fixed charges of Rs200-1,000 a month on domestic consumers from July 1 - Negative

https://www.thenews.com.pk/print/1202022-nepra-imposes-fixed-charges-of-rs200-1-000-a-month-on-domestic-consumers-from-july-1

Power generation in Pakistan improves, cost declines 10% YoY in May - Positive

https://www.brecorder.com/news/40309050/power-generation-in-pakistan-improves-cost-declines-10-yoy-in-may

Discos seek approval for additional Rs3.4 per unit charge - Neutral

https://www.thenews.com.pk/print/1201904-discos-seek-approval-for-additional-rs3-4-per-unit-charge

Third-party audit of fertilizer companies ordered - Neutral

https://epaper.brecorder.com/2024/06/21/1-page/996258-news.html

Finance Bill 2024; Wealth Statement now in sharp focus - Neutral

https://epaper.brecorder.com/2024/06/21/1-page/996254-news.html

Developing an electricity market; ADB wing rates TA as successful and relevant - Neutral

https://epaper.brecorder.com/2024/06/21/12-page/996406-news.html

E-vehicles, telecom sector; FBR vows to review omission of incentives - Neutral

https://epaper.brecorder.com/2024/06/21/1-page/996257-news.html

Millat Global Holdings withdraws acquisition offer for Hascol Petroleum - Neutral

https://profit.pakistantoday.com.pk/2024/06/20/millat-global-holdings-withdraws-acquisition-offer-for-hascol-petroleum/

Engro Fertilizers completes maintenance, resumes EnVen plant operations - Positive





https://mettisglobal.news/engro-fertilizers-completes-maintenance-resumes-enven-plant-operations/

Siddiqsons Tin Plate to cut workforce amid economic downturn - Negative

https://mettisglobal.news/siddiqsons-tin-plate-to-cut-workforce-amideconomic-downturn/

Mondelez to invest \$5 million to enhance localization in Pakistan - Neutral

https://www.thenews.com.pk/print/1201540-mondelez-to-invest-5-million-to-enhance-localization-in-pakistan

International

Asian Stocks Fall as US Tech Weighs, Yen in Focus: Markets Wrap

https://www.bloomberg.com/news/articles/2024-06-20/stock-market-today-dow-s-p-live-updates?srnd=markets-vp

Oil prices slip as rate hike worries come into focus

https://www.reuters.com/business/energy/oil-prices-slip-rate-hike-worries-come-into-focus-2024-06-21/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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