Investor Kit

Wednesday, June 26, 2024



Market Statistics

Market

KSE 100 Close | 77940.6 | Chg: -0.37% KSE ALL Vol. (mn) | 291.71 FIPI (\$. mn) | 0.608

Commodities

Brent Oil | US\$ 84.62 | +0.5% Crude WTI | US\$ 81.25 | +0.28% Coal (RB) | US\$ 108.25 | -0.51% Gold | US\$ 2328.05 | -0.12% Silver | US\$ 29.23 | +0.12% Copper | US\$ 4.37 | -0.09%

Forex

US\$/PKR | \$ 278.5| +-0.14% US\$/EUR | \$ 1.07| -0.03% US\$/JPY | \$ 159.84| +0.09% US\$/GBP | \$ 1.27| +0.02% DXY | \$ 105.67| +0.07%

Major Global Stock Indices

S&P500 | +0.39% Euro Stoxx 50 | -0.33% FTSE100 | -0.41% Nikkei | +1.23% Shanghai | -0.32%

Today's Company announcement

GTYR BAPL

INIL

ATRL

INDU

POL

IGI Securities (BRP-009)

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Morning News

Efforts under way to achieve last IMF programme: FinMin Aurangzeb

https://www.nation.com.pk/25-Jun-2024/efforts-under-way-to-achieve-last-imf-programme-finmin-aurangzeb

Govt seeks Rs34.6tr borrowing

https://tribune.com.pk/story/2473999/govt-seeks-rs346tr-borrowing

Aurangzeb cuts development budget amid criticism

https://tribune.com.pk/story/2474002/aurangzeb-cuts-development-budget-amid-criticism

Pakistan's SOEs losses hit Rs905 billion in FY23

https://www.thenews.com.pk/latest/1203492-pakistans-soes-losses-hit-rs905-billion-in-fy23

aPM admits FY25 budget prepared on IMF's dictation

https://www.brecorder.com/news/40309884/pm-admits-fy25-budget-prepared-on-imfs-dictation

Tax exemption on hybrid vehicles to continue

https://www.thenews.com.pk/print/1203514-tax-exemption-on-hybrid-vehicles-to-continue

18pc sales tax on packaged milk

https://epaper.brecorder.com/2024/06/26/7-page/996906-news.html

SBP raises Rs131.4bn through PIB auction

https://mettisglobal.news/sbp-raises-rs131-4bn-through-pib-auction/

Ogra act amendment to bring \$200m

https://tribune.com.pk/story/2474008/ogra-act-amendment-to-bring-200m

SIFC may take up pending merit order for gas allocation

https://www.thenews.com.pk/print/1203678-sifc-may-take-up-pending-merit-order-for-gas-allocation

KE seeks Rs10.69/unit power price hike





https://tribune.com.pk/story/2474001/ke-seeks-rs1069unit-power-price-hike

Sindh govt may file murder charges against KE over heat-related deaths in Karachi

https://tribune.com.pk/story/2473975/sindh-govt-may-file-murder-charges-against-ke-over-heat-related-deaths-in-karachi

No additional duty on solar panels, says PM as masses bear brunt of power tariff increase

https://www.thenews.com.pk/latest/1203479-no-additional-duty-on-solar-panels-says-pm-as-masses-bear-brunt-of-power-tariff-increase

FBR may block bank accounts of non-filers

https://www.brecorder.com/news/40309905/fbr-may-block-bank-accounts-of-non-filers

PIA bidding process to take place in first week of August

https://www.brecorder.com/news/40309795/pia-bidding-process-to-take-place-in-first-week-of-august

Sugar export: Govt to scrap permission if retail prices raised

https://www.brecorder.com/news/40309908/sugar-export-govt-to-scrap-permission-if-retail-prices-raised

Carpet makers threaten to shut business

https://tribune.com.pk/story/2474003/carpet-makers-threaten-to-shut-business

Allied Rental Modaraba to be delisted from PSX on June 26

https://mettisglobal.news/allied-rental-modaraba-to-be-delisted-from-psx-on-june-26/

CDC slashes fees, enhances market accessibility with major tariff reductions

https://mettisglobal.news/cdc-slashes-fees-enhances-market-accessibility-with-major-tariff-reductions/

Azm-e-Istehkam operation; Azm-e-Istehkam operation

https://epaper.brecorder.com/2024/06/26/12-page/996972-news.html





International

Oil edges lower after industry group reports jump in US stockpiles

https://www.reuters.com/markets/commodities/oil-edges-lower-after-industry-group-reports-jump-us-stockpiles-2024-06-26/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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