Investor Kit

Friday, June 28, 2024



Market Statistics

Market

KSE 100 Close | 78,528.3 | Chg: 0.32% KSE ALL Vol. (mn) | 137.89 FIPI (\$. mn) | -0.007

Commodities

Brent Oil | US\$ 85.68 | +0.49% Crude WTI | US\$ 82.23 | +0.28% Coal (RB) | US\$ 107.25 | +0.14% Gold | US\$ 2,331.1 | -0.24% Silver | US\$ 29.31 | +0.09% Copper | US\$ 4.36 | +0.63%

Forex

U\$\$/PKR | \$ 278.38 | 0.01% U\$\$/EUR | \$ 0.94 | +0.16% U\$\$/JPY | \$ 161.09 | +0.22% U\$\$/GBP | \$ 0.79 | +0.14% DXY | \$ 106.1 | +0.19%

Major Global Stock Indices

S&P500 | +0.09% Euro Stoxx 50 | -0.27% FTSE100 | -0.55% Nikkei | +0.87% Shanghai | +0.98%

Today's Company announcement

FCCL DYNO SEPL HASCOL

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan

Morning News

Pakistan's remittances to recover and grow in 2024, 2025: World Bank

https://www.brecorder.com/news/40310119/pakistans-remittances-to-recover-and-grow-in-2024-2025-world-bank

NA may approve budget today

https://www.brecorder.com/news/40310280/na-may-approve-budget-today

Petrol, HSD prices likely to increase

https://www.brecorder.com/news/40310267/petrol-hsd-prices-likely-to-increase

Govt to pay Rs82bn under circular debt settlement: OGDCL

https://www.thenews.com.pk/print/1204220-govt-to-pay-rs82bn-under-circular-debt-settlement-ogdcl

Profit, dividend: Foreign investors repatriate record \$918m in May

https://www.brecorder.com/news/40310278/profit-dividend-foreign-investors-repatriate-record-918m-in-may

PM wants strategy for Thar coal gasification project

https://www.thenews.com.pk/print/1204367-pm-wants-strategy-for-thar-coal-gasification-project

Various Divisions: NA approves 9 demands for grants worth Rs145.32bn

https://www.brecorder.com/news/40310279/various-divisions-naapproves-9-demands-for-grants-worth-rs14532bn

Dar vows tit-for-tat NA response to US House resolution

https://www.thenews.com.pk/print/1204369-dar-vows-tit-for-tat-na-response-to-us-house-resolution

Terrorist hideouts in Afghanistan can be targeted under Azm-e-Istehkam: Khawaja Asif

https://www.brecorder.com/news/40310173/terrorist-hideouts-in-afghanistan-can-be-targeted-under-azm-e-istehkam-khawaja-asif

K-Electric seeks major tariff adjustments amid criticism





https://www.thenews.com.pk/print/1204371-k-electric-seeks-major-tariff-adjustments-amid-criticism

SBP-held foreign exchange reserves decrease \$239mn to fall below \$9bn

https://www.brecorder.com/news/40310163/sbp-held-foreign-exchange-reserves-decrease-239mn-to-fall-below-9bn

Likely amendments in finance bill: Govt becomes flexible about non-filers

https://www.brecorder.com/news/40310281/likely-amendments-infinance-bill-govt-becomes-flexible-about-non-filers

SBP aims to double SME financing to Rs1100b: Deputy governor

https://www.nation.com.pk/28-Jun-2024/sbp-aims-to-double-sme-financing-to-rs1100b-deputy-governor

Govt to offer offshore oil and gas exploration blocks in August

https://www.thenews.com.pk/print/1204218-govt-to-offer-offshore-oil-and-gas-exploration-blocks-in-august

Chinese auto magnate to sell EVs in Pakistan

https://www.nation.com.pk/28-Jun-2024/chinese-auto-magnate-to-sell-evs-in-pakistan

International

Oil prices edge higher as supply risks mount

https://www.reuters.com/markets/commodities/oil-prices-edge-higher-supply-risks-mount-2024-06-28/

Dollar Edges Up as Markets View Trump Leading Election Debate

https://www.bloomberg.com/news/articles/2024-06-28/dollar-edges-up-as-markets-view-trump-leading-election-debate?srnd=markets-vp



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

IGI Finex Securities Limited
Research Analyst(s)
Research Identity Number: BRP009

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Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234 Fax: (+92-21) 35309169, 35301780

Lahore Office	Islamabad Office	
Shop # G-009, Ground Floor,	Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,	
Packages Mall	Block- B, Jinnah Avenue, Blue Area	
Tel: (+92-42) 38303560-69	Tel: (+92-51) 2604861-2, 2604864, 2273439	
Fax: (+92-42) 38303559	Fax: (+92-51) 2273861	
Faisalabad Office	Rahim Yar Khan Office	
Office No. 2, 5 & 8, Ground Floor, The	Plot # 12, Basement of Khalid Market,	
Regency International 949, The Mall	Model Town, Town Hall Road	
Faisalabad	Tel: (+92-68) 5871652-3	
Tel: (+92-41) 2540843-45	Fax: (+92-68) 5871651	
Multan Office		
Mezzanine Floor, Abdali Tower,		
Abdali Road		
Tel: (92-61) 4512003, 4571183		

IGI Finex Securities Limited Research Analyst(s)

Research Identity Number: BRP009

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