

# Investor Kit

Monday, June 3, 2024



## Market Statistics

### Market

KSE 100 Close | 75,878.5 | Chg: 1.34%  
KSE ALL Vol. (mn) | 243.53  
FIPI (\$. mn) | 0.697

### \*Commodities\*

Brent Oil | US\$ 81.08 | -0.04%  
Crude WTI | US\$ 76.98 | 0.28%  
Coal (RB) | US\$ 114.25 | -0.22%  
Gold | US\$ 2,342.15 | -0.16%  
Silver | US\$ 30.36 | -0.29%  
Copper | US\$ 4.62 | -0.21%

### \*Forex\*

US\$/PKR | \$ 278.33 | 0.06%  
US\$/EUR | \$ 0.92 | -0.01%  
US\$/JPY | \$ 157.41 | +0.06%  
US\$/GBP | \$ 0.78 | +0.03%  
DXY | \$ 104.63 | -0.04%

### \*Major Global Stock Indices\*

S&P500 | +0.8%  
Euro Stoxx 50 | -0.05%  
FTSE100 | +0.54%  
Nikkei | +1.22%  
Shanghai | -0.51%

### \*Today's Company announcement\*

FTSM

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## Morning News

IMF proposal to tax salaried class on hold

<https://tribune.com.pk/story/2469363/imf-proposal-to-tax-salaried-class-on-hold>

FTO proposes massive changes in tax policy/laws

<https://epaper.brecorder.com/2024/06/02/1-page/994514-news.html>

Mohmand Dam: \$25m loan agreement with Kuwait on 3rd

<https://epaper.brecorder.com/2024/06/01/3-page/994470-news.html>

Cut in policy rate likely

<https://epaper.brecorder.com/2024/06/01/8-page/994497-news.html>

APCC approves Rs1,221bn federal PSDP

<https://epaper.brecorder.com/2024/06/01/1-page/994452-news.html>

Govt, IMF differ on exchange rate

<https://tribune.com.pk/story/2469352/govt-imf-differ-on-exchange-rate>

Budget estimates being set at Rs295 per dollar

<https://tribune.com.pk/story/2469270/budget-estimates-being-set-at-rs295-per-dollar>

T-bills attract higher inflows than equities

<https://www.dawn.com/news/1837014/t-bills-attract-higher-inflows-than-equities>

Oil, gas explorer awaits attractive shale gas policy

<https://tribune.com.pk/story/2469354/oil-gas-explorer-awaits-attractive-shale-gas-policy>

Move under study to hike tax rate for sellers, buyers of real estate

<https://www.thenews.com.pk/print/1195965-move-under-study-to-hike-tax-rate-for-sellers-buyers-of-real-estate>

More fuel outlets coming up despite oil smuggling from Iran

<https://www.dawn.com/news/1837183/more-fuel-outlets-coming-up-despite-oil-smuggling-from-iran>

Power consumers to pay up to Rs1.90/unit more in June-August

<https://www.thenews.com.pk/print/1195989-power-consumers-to-pay-up-to-rs1-90-unit-more-in-june-august>

FBR faces Rs34bn shortfall in achieving 11-month target

<https://www.thenews.com.pk/print/1195676-fbr-faces-rs34bn-shortfall-in-achieving-11-month-target>

Power generation from Thar coal reaches 2,640MW, set to hit 3,280MW by year's end

<https://www.nation.com.pk/02-Jun-2024/power-generation-from-thar-coal-reaches-2-640mw-set-to-hit-3-280mw-by-year-s-end>

Govt may raise WHT on cash withdrawals above Rs50,000 for non-filers

<https://www.thenews.com.pk/print/1195901-govt-may-raise-wht-on-cash-withdrawals-above-rs50-000-for-non-filers>

Nepra gives approval to additional financial burden on consumers

<https://epaper.brecorder.com/2024/06/01/1-page/994450-news.html>

Chinese firm seeks revival of Kohala Hydropower Project

<https://www.dawn.com/news/1837028/chinese-firm-seeks-revival-of-kohala-hydropower-project>

Ogra announces cut in LPG price

<https://epaper.brecorder.com/2024/06/01/8-page/994500-news.html>

APCC envisages 3.6pc GDP, 12pc inflation in next fiscal

<https://www.thenews.com.pk/print/1195674-apcc-envisages-3-6pc-gdp-12pc-inflation-in-next-fiscal>

Nepra supports over Rs60bn KE write-offs

<https://epaper.brecorder.com/2024/06/01/1-page/994454-news.html>

FBR to upgrade IT infrastructure through WB lending

<https://epaper.brecorder.com/2024/06/03/1-page/994569-news.html>

Budget FY2024-25; Rs681bn earmarked for power tariff-related subsidies?

<https://epaper.brecorder.com/2024/06/01/1-page/994451-news.html>

Aramco completes acquisition of 40pc stake in 'GO'

<https://epaper.brecorder.com/2024/06/01/1-page/994456-news.html>

Blome reaffirms support to reform programme

<https://epaper.brecorder.com/2024/06/01/1-page/994455-news.html>

Pakistan, China sign agreement to facilitate investment in key projects

<https://www.dawn.com/news/1837180/pakistan-china-sign-agreement-to-facilitate-investment-in-key-projects>

Cut in petrol price; LHC approached against Finance Ministry for denying PM recommendation

<https://epaper.brecorder.com/2024/06/02/8-page/994553-news.html>

Ithmaar Holding to sell off part of Faysal Bank stake to GFH Financial Group

<https://www.thenews.com.pk/print/1195531-ithmaar-holding-to-sell-off-part-of-faysal-bank-stake-to-gfh-financial-group>

Govt announces cut in petrol, diesel rates

<https://epaper.brecorder.com/2024/06/01/1-page/994443-news.html>

Industrialists demand action to halt closures

<https://tribune.com.pk/story/2469356/industrialists-demand-action-to-halt-closures>

Power generation component of DBDP; PM likely to seek Chinese investment

<https://epaper.brecorder.com/2024/06/02/1-page/994513-news.html>

## **International**

OPEC+ extends oil cuts to third quarter, discusses 2025, sources say

<https://www.brecorder.com/news/40306465/opec-extends-oil-cuts-to-third-quarter-discusses-2025-sources-say>

Asian Stocks Eye Early Gains as Rate Cut Bets Firm: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-06-02/asian-stocks-eye-early-gains-as-rate-cut-bets-firm-markets-wrap?srnd=markets-vp>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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