

Investor Kit

Thursday, January 25, 2024



Market Statistics

Market

KSE 100 Close | 64822.4 | Chg: 0.57%
KSE ALL Vol. (mn) | 278.31
FIPI (\$. mn) | -3.503

Commodities

Brent Oil | US\$ 80.25 | +0.26%
Crude WTI | US\$ 75.36 | +0.28%
Coal (RB) | US\$ 95.15 | +0.16%
Gold | US\$ 2016.1 | +0%
Silver | US\$ 22.86 | -0.13%
Copper | US\$ 3.87 | -0.1%

Forex

US\$/PKR | \$ 279.67 | 0.04%
US\$/EUR | \$ 1.09 | -0.05%
US\$/JPY | \$ 147.64 | +0.09%
US\$/GBP | \$ 1.27 | -0.08%
DXY | \$ 103.32 | +0.09%

Major Global Stock Indices

S&P500 | +0.08%
Euro Stoxx 50 | +2.17%
FTSE100 | +0.56%
Nikkei | +0.07%
Shanghai | +2.06%

Today's Company announcement

AGSML
PCAL
FFBL
SPLC
AABS
ASC
SIEM
LUCK

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Morning News

Fitch expects Pakistan to be dependent on successful IMF programme implementation

<https://www.thenews.com.pk/print/1151195-fitch-expects-pakistan-to-be-dependent-on-successful-imf-programme-implementation>

Ready to upgrade CPEC, says Beijing

<https://www.dawn.com/news/1808408/ready-to-upgrade-cpec-says-beijing>

Govt bank borrowing triples to plug budget gap, debt payments

<https://www.thenews.com.pk/print/1150993-govt-bank-borrowing-triples-to-plug-budget-gap-debt-payments>

Debt servicing goes up by massive 74pc in 5MFY24

<https://www.thenews.com.pk/print/1151181-debt-servicing-goes-up-by-massive-74pc-in-5mfy24>

Auction for MTBs; 62bps 'surprise' drop in cut-off yield

<https://epaper.brecorder.com/2024/01/25/1-page/983353-news.html>

Govt picks Rs87bn thru Sukuk auction

<https://epaper.brecorder.com/2024/01/25/1-page/983363-news.html>

SIFC EC reviews various policy-level initiatives

<https://www.brecorder.com/news/40285587/sifc-ec-reviews-various-policy-level-initiatives>

Fuel prices set to rise as Middle East crisis boosts oil

<https://www.thenews.com.pk/print/1150994-fuel-prices-set-to-rise-as-middle-east-crisis-boosts-oil>

PSO faces acute liquidity crisis as Rs853bn receivables remain unpaid

<https://www.thenews.com.pk/print/1151185-pso-faces-acute-liquidity-crisis-as-rs853bn-receivables-remain-unpaid>

Petroleum concession deals, exploration licences signed

<https://epaper.brecorder.com/2024/01/25/1-page/983364-news.html>

Sale of natural gas; Ogra grants licence to SSGC's subsidiary

<https://epaper.brecorder.com/2024/01/25/12-page/983445-news.html>

Ogra likely to give qualified fuel/CNG stations special permission

<https://epaper.brecorder.com/2024/01/25/4-page/983388-news.html>

All industries: SSGC announces 48-hour gas holiday

<https://epaper.brecorder.com/2024/01/25/4-page/983385-news.html>

Energy sector; Major step taken towards reducing circular debt

<https://epaper.brecorder.com/2024/01/25/1-page/983359-news.html>

Solar PV projects under G2G mode; PM allows PD to seek approval of summary from Cabinet

<https://epaper.brecorder.com/2024/01/25/1-page/983360-news.html>

Disco consumers; NTDC seeks Nepra's help to recover Rs41.5bn

<https://epaper.brecorder.com/2024/01/25/1-page/983362-news.html>

Getting power from Cat-III wind projects; KE links setting up of infrastructure to Nepra's nod

<https://epaper.brecorder.com/2024/01/25/1-page/983361-news.html>

Banking sector spread inches down by 1bps MoM in December

<https://mettisglobal.news/banking-sector-spread-inches-down-by-1bps-mom-in-december/>

JDW Sugar Mills announces entire project land sale of paper pulp subsidiary

<https://profit.pakistantoday.com.pk/2024/01/24/jdw-sugar-mills-announces-entire-project-land-sale-of-paper-pulp-subsiary/>

SHC directs authorities to ensure uninterrupted internet till Feb 8

<https://www.thenews.com.pk/latest/1150916-shc-directs-authorities-to-maintain-uninterrupted-internet-till-feb-8>

International

Oil prices rise on big draw in US crude stocks, China stimulus hopes

<https://www.reuters.com/markets/commodities/oil-prices-rise-big-draw-us-crude-stocks-china-stimulus-hopes-2024-01-25/>

Asia Stocks Slip as China Stimulus Euphoria Fades: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-01-24/stock-market-today-dow-s-p-live-updates?srnd=premium>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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