

## Market Stats

### Market

KSE 100 Close | 41630.4 | Chg: 0.22%

KSE ALL Vol. (mn) | 153.95

FIPI (\$. mn) | 0.455

### Commodities

Brent Oil | US\$ 113.18 | Chg: -1.16%

Crude WTI | US\$ 108.61 | Chg: -1.21%

Coal (RB) | US\$ 340 | Chg: -0.48%

Gold | US\$ 1806.17 | Chg: -0.26%

Silver | US\$ 19.78 | Chg: -0.53%

Copper | US\$ 3.58 | Chg: -0.8%

### Forex

\$/PKR | 204.85 | Chg: -0.132%

\$/EUR | 0.96 | Chg: -0.021%

\$/JPY | 134.82 | Chg: -0.259%

\$/GBP | 0.83 | Chg: +0.036%

DXY | 105.08 | Chg: -0.057%

### Major Global Stock Indices

S&P500 | Chg: +1.06%

Euro Stoxx 50 | Chg: -0.19%

FTSE100 | Chg: -0.01%

Nikkei | Chg: +0.19%

Shanghai | Chg: -0.48%

### Pakistan Covid

New Cases (24hr): 675

New Deaths (24hr): 2

Positivity rate: 4.61%

### Today's Company announcement

SEARL

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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## Morning News

### Domestic

Staff-level deal with IMF in a few days: minister

<https://www.brecorder.com/news/40183926/staff-level-deal-with-imf-in-a-few-days-minister>

June CPI inflation spikes to 21.32pc YoY

<https://epaper.brecorder.com/2022/07/02/1-page/935555-news.html>

Pak banks refuse to open LCs for Russian crude oil import

<https://www.thenews.com.pk/print/970768-pak-banks-refuse-to-open-lcs-for-russian-crude-oil-import>

PM chairs meeting for increasing IT exports to \$15 billion

<https://augaf.com/pm-chairs-meeting-for-increasing-it-exports-to-15-billion/>

PSO lodges 'complaint' against power plants

<https://www.brecorder.com/news/40184145/ps0-lodges-complaint-against-power-plants>

KE urges SSGCL to supply up to 70mmcf of gas

<https://www.brecorder.com/news/40183931/ke-urges-ssgcl-to-supply-up-to-70mmcf-of-gas>

Petroleum dealers threaten shutting down stations in protest

<https://tribune.com.pk/story/2364478/petroleum-dealers-threaten-shutting-down-stations-in-protest>

Nepra public hearing today: KE seeks Rs11.33/unit tariff hike

<https://www.brecorder.com/news/40184143/nepra-public-hearing-today-ke-seeks-rs1133unit-tariff-hike>

Make shut power plants functional, orders PM at last

<https://www.brecorder.com/news/40184151/make-shut-power-plants-functional-orders-pm-at-last>

Delay in extension of generation licence hurts KAPCO

<https://www.brecorder.com/news/40184149/delay-in-extension-of-generation-licence-hurts-kapco>

Pakistan seeks Qatar gas on deferred payment

<https://www.dawn.com/news/1698111/pakistan-seeks-qatar-gas-on-deferred-payment>

Pakistan LNG seeks 10 cargoes for July-Sept deliveries: tender document

<https://www.thenews.com.pk/print/970681-pakistan-lng-seeks-10-cargoes-for-july-sept-deliveries-tender-document>

OGRA increases LPG price by Rs1.66/kg for July

<https://mettisglobal.news/ogra-increases-lpg-price-by-rs1-66-kg-for-july/>

5,000 MW power to be added in system: Energy Minister

<https://mettisglobal.news/5000-mw-power-to-be-added-in-system-energy-minister/>

Pakistan to receive Five more shipments of Palm oil from Indonesia by July 10

<https://augaf.com/pakistan-to-receive-five-more-shipments-of-palm-oil-from-indonesia-by-july-10/>

PML-N rifts deepen over Miftah's future

<https://tribune.com.pk/story/2364472/pml-n-rifts-deepen-over-miftahs-future>

### **International**

Iran Slashes the Cost of Its Oil to Compete With Russia in China

<https://www.bloomberg.com/news/articles/2022-07-03/iran-slashes-the-cost-of-its-oil-to-compete-with-russia-in-china?srnd=premium-asia>

Oil prices slip as recession fears rumble on, tight supply stems losses

<https://www.reuters.com/business/energy/oil-prices-slip-recession-fears-rumble-tight-supply-stems-losses-2022-07-04/>

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