

Market

KSE 100 Close | 41577.2 | Chg: 0.63%
KSE ALL Vol. (mn) | 186.31
FIPI (\$. mn) | -1.79

Commodities

Brent Oil | US\$ 122.35 | Chg: -0.07%
Crude WTI | US\$ 120.23 | Chg: -0.08%
Coal (RB) | US\$ 330.6 | Chg: +1.8%
Gold | US\$ 1841.38 | Chg: -0.02%
Silver | US\$ 22 | Chg: -0.39%
Copper | US\$ 4.41 | Chg: -0.43%

Forex

\$/PKR | 200.06 | Chg: -1.081%
\$/EUR | 0.94 | Chg: +0.15%
\$/JPY | 132.62 | Chg: +0.569%
\$/GBP | 0.8 | Chg: +0.226%
DXY | 102.59 | Chg: +0.146%

Major Global Stock Indices

S&P500 | Chg: +0.31%
Euro Stoxx 50 | Chg: +1.14%
FTSE100 | Chg: +1%
Nikkei | Chg: +0.6%
Shanghai | Chg: +0.48%

Pakistan Covid

New Cases (24hr): 50
New Deaths (24hr): 0
Positivity rate: 0.44%

Today's Company announcement

MRNS

Source: Newsprint

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Morning News

Govt expects slowdown in FY23 growth

<https://www.brecorder.com/news/40178363/govt-expects-slowdown-in-fy23-growth>

Using RMB/PKR in bilateral trade: PM directs SBP to hold meetings with Chinese banks

<https://www.brecorder.com/news/40178097/using-rmbpkr-in-bilateral-trade-pm-directs-sbp-to-hold-meetings-with-chinese-banks>

PTI rejects PM's offer

<https://www.brecorder.com/news/40178095/pti-rejects-pms-offer>

THE RUPEE: PKR loses to USD

<https://epaper.brecorder.com/2022/06/07/1-page/932288-news.html>

Banking sector: PBA urges FBR not to introduce any additional tax

<https://www.brecorder.com/news/40178355/banking-sector-pba-urges-fbr-not-to-introduce-any-additional-tax>

Power sector subsidies, payments to IPPs/GPPs: Rs516bn may be set aside as provisional IBCs

<https://www.brecorder.com/news/40178367/power-sector-subsidies-payments-to-ippsgpps-rs516bn-may-be-set-aside-as-provisional-ibcs>

High-value immovable properties, luxury vehicles: Govt mulling imposing 'luxury tax'

<https://www.brecorder.com/news/40178358/high-value-immovable-properties-luxury-vehicles-govt-mulling-imposing-luxury-tax>

Finance Bill 2022 Won't Include PTI Govt's Tax Amnesty Scheme for Industries

<https://propakistani.pk/2022/06/06/finance-bill-2022-wont-include-pti-govts-tax-amnesty-scheme-for-industries/>

PAMA concerned at new mechanism introduced by SBP

<https://www.brecorder.com/news/40178088/pama-concerned-at-new-mechanism-introduced-by-sbp>

7 power projects being set up under CPEC

<https://epaper.brecorder.com/2022/06/07/12-page/932374-news.html>

Long steel manufacturers increase rebar prices by Rs6,500/ton

<https://mettisglobal.news/long-steel-manufacturers-increase-rebar-prices-by-rs6500-ton/>

Poultry industry growing fast in Pakistan

<https://pakobserver.net/poultry-industry-growing-fast-in-pakistan/>

Unity foods subsidiary to acquire Uni-Foods for entering into bakery and confectionery segment

<https://augaf.com/unity-foods-subsiary-to-acquire-uni-foods-for-entering-into-bakery-and-confectionary-segment/>

International

Russia is pulling in less oil profits even though it's shipping more crude as buyers in Asia get huge wartime discounts

<https://markets.businessinsider.com/news/commodities/russia-oil-profits-asia-buyers-discounts-crude-energy-sanctions-ukraine-2022-6>

Oil Shock Devastates Poorer Nations as Shortages, Protests Mount

<https://www.bloomberg.com/news/articles/2022-06-06/oil-shock-is-proving-far-more-devestating-for-poorer-nations?srnd=markets-vp>

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