

## Market

KSE 100 Close | 41568.4 | Chg: -0.02%  
KSE ALL Vol. (mn) | 157.26  
FIPI (\$. mn) | 0.47

## Commodities

Brent Oil | US\$ 122.56 | Chg: -0.19%  
Crude WTI | US\$ 120.44 | Chg: -0.12%  
Coal (RB) | US\$ 326.4 | Chg: -1.27%  
Gold | US\$ 1846.96 | Chg: -0.3%  
Silver | US\$ 22.09 | Chg: -0.64%  
Copper | US\$ 4.41 | Chg: -0.79%

## Forex

\$/PKR | 202.83 | Chg: -1.385%  
\$/EUR | 0.94 | Chg: +0.203%  
\$/JPY | 133.06 | Chg: +0.354%  
\$/GBP | 0.8 | Chg: +0.189%  
DXY | 102.54 | Chg: +0.215%

## Major Global Stock Indices

S&P500 | Chg: +0.95%  
Euro Stoxx 50 | Chg: -0.83%  
FTSE100 | Chg: -0.12%  
Nikkei | Chg: +0.94%  
Shanghai | Chg: -0.7%

## Pakistan Covid

New Cases (24hr): 64  
New Deaths (24hr): 0  
Positivity rate: 0.47%

## Today's Company announcement

SILK  
HABSM  
PHDL

Source: Newsprint

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## Morning News

Next fiscal year 2022-23: World Bank projects 4pc GDP growth rate for Pakistan  
<https://www.thenews.com.pk/print/964356-next-fiscal-year-2022-23-wb-projects-4pc-gdp-growth-rate-for-pakistan>

Budget to be guided by contractionary fiscal policy: Miftah  
<https://www.brecorder.com/news/40178630/budget-to-be-guided-by-contractionary-fiscal-policy-miftah>

No imminent hike in fuel prices on the cards, Miftah dispels speculations  
<https://tribune.com.pk/story/2360469/no-imminent-hike-in-fuel-prices-on-the-cards-miftah-dispels-speculations>

Rupee plummets to all time low of 204 against USD  
<https://tribune.com.pk/story/2360432/rupee-plummets-to-all-time-low-of-204-against-usd>

Govt takes step to rein in current expenditure  
<https://www.brecorder.com/news/40178631/govt-takes-step-to-rein-in-current-expenditure>

Rs2,560bn direct taxes target set for next fiscal year  
<https://www.brecorder.com/news/40178625/rs2560bn-direct-taxes-target-set-for-next-fiscal-year>

Pakistan Asks Qatar for More LNG to Help Ease Its Fuel Crunch  
<https://www.bloomberg.com/news/articles/2022-06-07/pakistan-asks-qatar-for-more-lng-to-help-ease-its-fuel-crunch#xj4y7vzkg>

K-Electric seek an increase of nearly Rs 10 per unit in electricity bill for residents of karachi, likely to fall in June bill  
<https://augaf.com/k-electric-seek-an-increase-of-nearly-rs-10-per-unit-in-electricity-bill-for-residents-of-karachi/>

Pakistan asks Iran to raise power export by 100MW  
<https://www.thenews.com.pk/print/964358-pakistan-asks-iran-to-raise-power-export-by-100mw>

Slowdown in construction activities erodes cement sales  
<https://www.thenews.com.pk/print/964211-slowdown-in-construction-activities-erodes-cement-sales>

PM orders immediate supply of gas from newly discovered North Waziristan reservoirs  
<https://www.dawn.com/news/1693616/pm-orders-immediate-supply-of-gas-from-newly-discovered-north-waziristan-reservoirs>

Germany, Pakistan resolve to enhance economic ties

<https://www.brecorder.com/news/40178626/germany-pakistan-resolve-to-enhance-economic-ties>

PML-N, PPP agree to jointly contest Punjab by-polls

<https://tribune.com.pk/story/2360461/pml-n-ppp-agree-to-jointly-contest-punjab-by-polls>

### **International**

Stagflation Danger Sees World Bank Cut Global Growth Outlook

<https://www.bloomberg.com/news/articles/2022-06-07/stagflation-danger-sees-world-bank-cut-global-growth-outlook?srnd=premium-asia>

Nearly three-fourths of all US liquefied natural gas has gone to Europe this year as the region moves away from Russian supply

<https://markets.businessinsider.com/news/commodities/us-gas-exports-to-europe-overtake-asia-russian-supply-energy-2022-6>

Saudi economy sees fastest growth in decade on higher oil output

<https://www.aljazeera.com/economy/2022/6/7/saudi-economy-sees-fastest-growth-in-decade-on-higher-oil-output>

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