Investor Kit

Friday, 10 June 2022



Market Stats

Market

KSE 100 Close | 41736 | Chg: 0.44% KSE ALL Vol. (mn) | 235.18 FIPI (\$. mn) | -1.01

Commodities

Brent Oil | US\$ 124.07 | Chg: -0.62% Crude WTI | US\$ 121.47 | Chg: -0.6% Coal (RB) | US\$ 314.5 | Chg: -2.33% Gold | US\$ 1845.17 | Chg: -0.16% Silver | US\$ 21.66 | Chg: -0.12% Copper | US\$ 4.35 | Chg: -0.3%

Forex

\$/PKR | 200.77| Chg: -0.372% \$/EUR | 0.94| Chg: -0.159% \$/JPY | 134.12| Chg: -0.156% \$/GBP | 0.8| Chg: -0.025% DXY | 103.17| Chg: -0.048%

Major Global Stock Indices

S&P500 | Chg: -2.38% Euro Stoxx 50 | Chg: -1.7% FTSE100 | Chg: -1.54% Nikkei | Chg: -1.23% Shanghai | Chg: +0.58%

Pakistan Covid

New Cases (24hr): 72 New Deaths (24hr): 2 Positivity rate: 0.48%

Today's Company announcement

LUCK

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Alarm bells: SBP-held foreign exchange reserves fall to \$9.23bn https://www.brecorder.com/news/40179019/alarm-bells-sbp-held-foreign-exchange-reserves-fall-to-923bn

Joint session of Parliament approves electoral reforms, NAB amendment bills https://www.brecorder.com/news/40179020/joint-session-of-parliament-approves-electoral-reforms-nab-amendment-bills

Reforms in Budget 2022-23 will please IMF, says Miftah Ismail https://www.brecorder.com/news/40178999/reforms-in-budget-2022-23-will-please-imf-says-miftah-ismail

\$88.8bn external debt recorded at end of March https://epaper.brecorder.com/2022/06/10/1-page/932694-news.html

Pakistan to import 3mn tonnes of wheat including from Russia: Miftah Ismail https://www.brecorder.com/news/40178993/pakistan-to-import-3mn-tonnes-of-wheat-including-from-russia-miftah-ismail

Economic Survey 2021-22: Miftah hopeful forex reserves will rise to \$12bn after China payment

https://www.brecorder.com/news/40178973/economic-survey-2021-22-miftah-hopeful-forex-reserves-will-rise-to-12bn-after-china-payment

No intention to increase gas price by 45pc, says Miftah https://epaper.brecorder.com/2022/06/10/11-page/932765-news.html

56 projects successfully launched under CPEC: Economic Survey https://mettisglobal.news/56-projects-successfully-launched-under-cpec-economic-survey/

Fiscal deficit jumps 3.8% to Rs2.56tr in 3 quarters: PES https://mettisglobal.news/fiscal-deficit-jumps-3-8-to-rs2-56tr-in-3-quarters-pes/

Tax exemptions cost govt over Rs1.757trn https://epaper.brecorder.com/2022/06/10/1-page/932701-news.html

Nepra approves a massive Rs7.82 per unit hike in power tariff for KE consumers https://mettisglobal.news/nepra-approves-a-massive-rs7-82-per-unit-hike-in-power-tariff-for-ke-consumers/

International

ECB Calls Time on Era of Ultra-Low Rates With Big Hike Possible https://www.bloomberg.com/news/articles/2022-06-09/ecb-cements-july-liftoff-with-bond-buying-to-end-in-three-weeks?srnd=premium-asia

Get Ready for \$150 a Barrel Oil Soon

https://foreignpolicy.com/2022/06/08/oil-gas-prices-supply-war-economics-energy/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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