

Morning News

Miftah says 'difficult to imagine buying Russian oil'

<https://www.thenews.com.pk/print/962335-miftah-says-difficult-to-imagine-buying-russian-oil>

Will announce next rally after Supreme Court's verdict: Imran Khan

<https://www.brecorder.com/news/40177109/will-announce-next-rally-after-supreme-courts-verdict-imran-khan>

PM Shehbaz stresses on industrial collaboration with Turkey

<https://www.brecorder.com/news/40177091/pm-shehbaz-stresses-on-industrial-collaboration-with-turkey>

Budget session: President summons NA on 6th

<https://epaper.brecorder.com/2022/06/02/1-page/931720-news.html>

Rupee closes at two-week high of 197.87 against US dollar

<https://www.brecorder.com/news/40177084/rupee-closes-at-two-week-high-of-19787-against-us-dollar>

NEPRA approves tariff Rs3.99 hike

<https://tribune.com.pk/story/2359481/nepra-approves-tariff-rs399-hike>

T-bills yields jump on high May inflation

<https://www.thenews.com.pk/print/962614-t-bills-yields-jump-on-high-may-inflation>

PBS expands basket of selected items

<https://www.brecorder.com/news/40177293/pbs-expands-basket-of-selected-items>

Pakistan, Iran sign 32-point MoU

<https://epaper.brecorder.com/2022/06/02/7-page/931765-news.html>

Finance Minister assures support to telecom sector for boosting IT exports

<https://augaf.com/finance-minister-assures-support-to-telecom-sector-for-boosting-it-exports/>

Askari Bank signs MoU with Easypaisa

<https://epaper.brecorder.com/2022/06/02/5-page/931759-news.html>

Silk Bank Board of Directors approved to pursue potential investment, final approval lies with regulatory bodies

<https://augaf.com/silk-bank-board-of-directors-approved-to-pursue-potential-investment-final-approval-lies-with-regulatory-bodies/>

Market

KSE 100 Close | 42756 | Chg: -0.75%

KSE ALL Vol. (mn) | 194.37

FIPI (\$ mn) | -2.19

Commodities

Brent Oil | US\$ 116.66 | Chg: -1.33%

Crude WTI | US\$ 114.14 | Chg: -1.57%

Coal (RB) | US\$ 324.25 | Chg: -5.05%

Gold | US\$ 1845.47 | Chg: -0.05%

Silver | US\$ 21.78 | Chg: -0.26%

Copper | US\$ 4.32 | Chg: -0.2%

Forex

\$/PKR | 197.87 | Chg: -0.297%

\$/EUR | 0.94 | Chg: 0%

\$/JPY | 130.06 | Chg: -0.031%

\$/GBP | 0.8 | Chg: +0.112%

DXY | 102.56 | Chg: +0.059%

Major Global Stock Indices

S&P500 | Chg: -0.75%

Euro Stoxx 50 | Chg: -0.78%

FTSE100 | Chg: -0.98%

Nikkei | Chg: -0.12%

Shanghai | Chg: +0.11%

Pakistan Covid

New Cases (24hr): 67

New Deaths (24hr): 0

Positivity rate: 0.43%

Today's Company announcement

MTL

Source: Newsprint

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Mari Petroleum finds oil, gas in Waziristan

<https://www.dawn.com/news/1692687/mari-petroleum-finds-oil-gas-in-waziristan>

Agricultural productivity decreasing, warns ADB

<https://www.dawn.com/news/1692688/agricultural-productivity-decreasing-warns-adb>

International

U.S. stocks turn lower as inflation remains in focus, Fed quantitative tightening kick off

https://www.marketwatch.com/story/wall-street-poised-for-modest-gains-as-new-month-and-fed-quantitative-tightening-kick-off-11654076786?mod=newsviewer_click

Saudi Arabia to raise oil production if Russian output falls under sanctions- FT

<https://www.reuters.com/business/energy/saudi-arabia-raise-oil-production-if-russian-output-falls-under-sanctions-ft-2022-06-02/>

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