Investor Kit

Thursday, 23 June 2022



Market Stats

Market

KSE 100 Close | 42458.1 | Chg: -0.16% KSE ALL Vol. (mn) | 265.8 FIPI (\$. mn) | -1.06

Commodities

Brent Oil | US\$ 109.72 | Chg: -0.73% Crude WTI | US\$ 105.44 | Chg: -0.76% Coal (RB) | US\$ 346.7 | Chg: -1.53% Gold | US\$ 1833.11 | Chg: -0.26% Silver | US\$ 21.29 | Chg: -0.61% Copper | US\$ 3.87 | Chg: -1.76%

Forex

\$/PKR | 211.93 | Chg: -0.213% \$/EUR | 0.95 | Chg: +0.011% \$/JPY | 135.51 | Chg: -0.543% \$/GBP | 0.82 | Chg: +0.147% DXY | 104.1 | Chg: -0.096%

Major Global Stock Indices

S&P500 | Chg: -0.13% Euro Stoxx 50 | Chg: -0.84% FTSE100 | Chg: -0.88% Nikkei | Chg: -0.06% Shanghai | Chg: +0.58%

Pakistan Covid

New Cases (24hr): 268 New Deaths (24hr): 1 Positivity rate: 2.14%

Today's Company announcement

ASTL ISL KML TATM

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Progress made over FY23 budget: IMF

https://www.brecorder.com/news/40181931/progress-made-over-fy23-budget-imf

\$2.3bn loan agreement signed with Chinese consortium: Miftah says inflows expected 'within days'

https://www.brecorder.com/news/40181930/23bn-loan-agreement-signed-with-chinese-consortium-miftah-says-inflows-expected-within-days

Banking sector: SBP announces steps aimed at conserving energy, fuel https://www.brecorder.com/news/40181925/banking-sector-sbp-announces-steps-aimed-at-conserving-energy-fuel

Government Raised PKR 172.7 billion In PIB Auction, Yields down for 3 and 5 year bonds: SBP

https://augaf.com/government-raised-pkr-172-7-billion-in-pib-auction-yield-down-for-3-and-5-year-bonds-sbp/

THE RUPEE: PKR declines further

https://epaper.brecorder.com/2022/06/23/1-page/934215-news.html

FBR achieves budgeted target of Rs5.829trn

https://epaper.brecorder.com/2022/06/23/1-page/934212-news.html

Pakistan issues tender to buy 500,000 tonnes wheat

 $\frac{https://www.brecorder.com/news/40181754/pakistan-issues-tender-to-buy-500000-tonnes-wheat}{}$

PD on track over energy sector structural reforms with IMF

 $\frac{https://www.brecorder.com/news/40181929/pd-on-track-over-energy-sector-structural-reforms-with-imf}{}$

K-Electric get ECC approval for tariff increase

https://augaf.com/k-electric-get-ecc-approval-for-tariff-increase/

Steel sector: Amended finance bill may restore turnover tax adjustment

https://www.brecorder.com/news/40181927/steel-sector-amended-finance-bill-may-restore-turnover-tax-adjustment

OGDCL discovers oil, gas reserves in Sindh and Punjab

https://www.brecorder.com/news/40181711/ogdcl-discovers-oil-gas-reserves-in-sindh-and-punjab

Proton Announces Another Massive Price Hike for Saga and X70

https://propakistani.pk/2022/06/22/proton-announces-another-massive-price-hike-for-saga-and-x70/



International

Russia may cut off gas completely, Europe must act now, IEA warns https://www.aljazeera.com/news/2022/6/22/russia-may-cut-off-gas-completely-europe-must-act-now-iea-says

Ukraine's Zelenskiy looks to EU offer as Russia pounds cities https://www.reuters.com/world/europe/ukraine-russia-forces-entrenched-putin-mark-wwii-anniversary-2022-06-22/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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