# **Investor Kit**

Tuesday, March 4, 2025

## **Market Statistics**

### Market

KSE 100 Close | 111,986.9 | Chg: -1.12% KSE ALL Vol. (mn) | 207.33 FIPI (\$. mn) | -0.2

### \*Commodities\*

Brent Oil | US\$ 71.22 | -0.56% Crude WTI | US\$ 68.19 | 0.28% Coal (RB) | US\$ 92.5 | +3.35% Gold | US\$ 2,880.42 | -0.51% Silver | US\$ 32.25 | -0.21% Copper | US\$ 4.59 | +0.01%

### \*Forex\*

US\$/PKR | \$ 279.67| 0.02% US\$/EUR | \$ 0.95| +0.05% US\$/JPY | \$ 149.21| -0.19% US\$/GBP | \$ 0.79| +0.08% DXY | \$ 106.58| +0.03%

#### \*Major Global Stock Indices\*

S&P500 | -1.76% Euro Stoxx 50 | +1.34% FTSE100 | +0.7% Nikkei | -1.83% Shanghai | -0.01%

\*Today's Company announcement\* None

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## **Morning News**

IMF pushes for crackdown on tax evasion in Pakistan's real estate sector

https://tribune.com.pk/story/2532007/imf-pushes-for-crackdown-ontax-evasion-in-pakistans-real-estate-sector

Talks begin on first review of EFF program

https://epaper.brecorder.com/2025/03/04/1-page/1040412-news.html

## Feb CPI inflation clocks in at 1.5pc YoY

https://epaper.brecorder.com/2025/03/04/1-page/1040414-news.html

## Pakistan rethinks full disclosure of graft report

https://tribune.com.pk/story/2532191/pakistan-rethinks-full-disclosureof-graft-report

Plunging lint output to hit textile industry

https://www.dawn.com/news/1895650/plunging-lint-output-to-hittextile-industry

IPPs can opt for audit or arbitration, lenders told

https://www.dawn.com/news/1895649/ipps-can-opt-for-audit-orarbitration-lenders-told

Pakistan Fashion Company Image Plans to Issue REIT Next Month

https://www.bloomberg.com/news/articles/2025-03-02/pakistanfashion-company-image-plans-to-issue-reit-next-month

Pakistan's trade deficit jumps 33% YoY to \$2.3 billion in February 2025

https://profit.pakistantoday.com.pk/2025/03/03/pakistans-trade-deficitjumps-33-yoy-to-2-3-billion-in-february-2025/

PTI seeks alliance with JUIF but past acrimony still a hurdle

https://www.thenews.com.pk/print/1288555-pti-seeks-alliance-withjuif-but-past-acrimony-still-a-hurdle

Profitability of listed banks rises 5pc YoY

https://epaper.brecorder.com/2025/03/04/12-page/1040508-news.html





## **International**

Oil prices fall 2% to 12-week low with OPEC+ set to increase output

https://www.reuters.com/business/energy/oil-recovers-upbeat-chinesemanufacturing-data-increases-some-optimism-2025-03-03/





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#### **Recommendation Rating System**

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) \_
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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