Investor Kit

Friday, March 7, 2025

Market Statistics

Market

KSE 100 Close | 114,713.2 | Chg: 2.19% KSE ALL Vol. (mn) | 372.8 FIPI (\$. mn) | -1.569

Commodities

Brent Oil | US\$ 69.64| +0.26% Crude WTI | US\$ 66.49| +0.28% Coal (RB) | US\$ 89.95| +0.5% Gold | US\$ 2,913.09 |-0.46% Silver | US\$ 33.19 | -0.46% Copper | US\$ 4.77| +0.05%

Forex

US\$/PKR | \$ 279.82 | 0.02% US\$/EUR | \$ 0.93 | -0.17% US\$/JPY | \$ 147.51 | -0.36% US\$/GBP | \$ 0.78 | -0.42% DXY | \$ 104.04 | -0.16%

Major Global Stock Indices

S&P500 | -1.78% Euro Stoxx 50 | +0.18% FTSE100 | -0.83% Nikkei | -2.14% Shanghai | +1.05%

Today's Company announcement DLL

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Morning News

Jul-Jan govt debt up 4.65pc to Rs72.12trn

https://www.brecorder.com/news/40351752/jul-jan-govt-debt-up-465pc-to-rs7212trn

IMF asked to lower tax rates for major sectors

https://www.thenews.com.pk/print/1289521-imf-asked-to-lower-taxrates-for-major-sectors

SBP reserves increase by \$27m

https://tribune.com.pk/story/2532796/sbp-reserves-increase-by-27m

Govt cuts deal to settle Rs1.25tr circular debt

https://tribune.com.pk/story/2532847/govt-cuts-deal-to-settle-rs125trcircular-debt

Beverages, tobacco and real estate sector: FBR proposes reduction in tax rates

https://www.brecorder.com/news/40351744/beverages-tobacco-andreal-estate-sector-fbr-proposes-reduction-in-tax-rates

PIA privatisation is gaining momentum: minister

https://tribune.com.pk/story/2532792/pia-privatisation-is-gainingmomentum-minister

Unmanned aircraft: SIFC EC issues direction to MoD on area demarcation

https://www.brecorder.com/news/40351739/unmanned-aircraft-sifc-ecissues-direction-to-mod-on-area-demarcation

Nepra grants FCA relief to millions after decade

https://www.thenews.com.pk/print/1289511-nepra-grants-fca-relief-tomillions-after-decade

13,451 livestock farmers receive Card

https://www.brecorder.com/news/40351704/13451-livestock-farmersreceive-card

Nepra notifies Rs3 per unit refund for K-Electric consumers in March bills





https://www.dawn.com/news/1896192/nepra-notifies-rs3-per-unitrefund-for-k-electric-consumers-in-march-bills

ST returns to 21 cos paid on behalf of non-residents: FBR directs PRAL to allow input tax adjustment

https://www.brecorder.com/news/40351743/st-returns-to-21-cos-paidon-behalf-of-non-residents-fbr-directs-pral-to-allow-input-taxadjustment

Price hike not caused by exports: PSMA

https://tribune.com.pk/story/2532799/price-hike-not-caused-byexports-psma

International

Oil steadies in choppy trading on tariff uncertainty, OPEC+ hike plans

https://www.reuters.com/business/energy/oil-steadies-after-multi-dayplunge-traders-wary-tariff-supply-impacts-2025-03-06/

Asian Stocks, Bitcoin Drop on Souring Sentiment: Markets Wrap

https://www.bloomberg.com/news/articles/2025-03-06/stock-markettoday-dow-s-p-live-updates?embedded-checkout=true





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) _
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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