

Investor Kit

Thursday, May 16, 2024



Market Statistics

Market

KSE 100 Close | 74,664 | Chg: 0.18%
KSE ALL Vol. (mn) | 251.46
FIPI (\$. mn) | 4.347

Commodities

Brent Oil | US\$ 83.11 | +0.44%
Crude WTI | US\$ 79.03 | +0.28%
Coal (RB) | US\$ 105.6 | 0%
Gold | US\$ 2,392.4 | -0.1%
Silver | US\$ 29.8 | +0.22%
Copper | US\$ 4.99 | +1.22%

Forex

US\$/PKR | \$ 278.26 | +-0.03%
US\$/EUR | \$ 0.92 | -0.01%
US\$/JPY | \$ 154 | -0.57%
US\$/GBP | \$ 0.79 | -0.03%
DXY | \$ 104.18 | -0.15%

Major Global Stock Indices

S&P500 | +1.17%
Euro Stoxx 50 | +0.41%
FTSE100 | +0.21%
Nikkei | +0.87%
Shanghai | +0.48%

Today's Company announcement

ALTN

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Morning News

March LSMI output up 2.04pc YoY

<https://epaper.brecorder.com/2024/05/16/1-page/993073-news.html>

Petrol price slashed by Rs15.39, HSD's by Rs7.88

<https://epaper.brecorder.com/2024/05/16/1-page/993071-news.html>

Govt seeks 25pc hike in electricity tariff

<https://www.dawn.com/news/1833756/govt-seeks-25pc-hike-in-electricity-tariff>

'Upgraded' version of CPEC; China ready to work with Pakistan

<https://epaper.brecorder.com/2024/05/16/1-page/993070-news.html>

Revision of buyback rates; PM directs Nepra, PD to amend net metering rules

<https://epaper.brecorder.com/2024/05/16/1-page/993068-news.html>

Roosevelt Hotel listed for privatization

<https://tribune.com.pk/story/2466772/roosevelt-hotel-listed-for-privatization>

Pakistan, US agree to boost cooperation in IT, telecom sector

<https://tribune.com.pk/story/2466762/pakistan-us-agree-to-boost-cooperation-in-it-telecom-sector>

Motor gasoline demand seen rising 5-6pc in next five year: OCAC

<https://www.thenews.com.pk/print/1189446-motor-gasoline-demand-seen-rising-5-6pc-in-next-five-year-ocac>

Businessmen, industrialists discuss challenges faced by investors

<https://epaper.brecorder.com/2024/05/16/4-page/993098-news.html>

Status of legislative memberships; Gilani, Dar, Aurangzeb, Musadik, 21 others will not be affected

<https://epaper.brecorder.com/2024/05/16/3-page/993084-news.html>

Power sector seeks Rs1.25tr subsidy in next fiscal

<https://www.thenews.com.pk/print/1189632-power-sector-seeks-rs1-25tr-subsidy-in-next-fiscal>

Govt raises Rs640bn, slashes T-bill yields by up to 49bps

<https://www.dawn.com/news/1833755/govt-raises-rs640bn-slashes-t-bill-yields-by-up-to-49bps>

Non-filers; FBR proposes WHT raise on cash withdrawal from banks

<https://epaper.brecorder.com/2024/05/16/1-page/993072-news.html>

MSCI FM Index; Pakistan's weight to go up by 30-40bps with NBP's addition

<https://epaper.brecorder.com/2024/05/16/12-page/993157-news.html>

FBR likely to be tasked to collect up to Rs11.5tr next fiscal

<https://www.thenews.com.pk/print/1189461-fbr-likely-to-be-tasked-to-collect-up-to-rs115tr-next-fiscal>

IHC approves Imran Khan's bail in £190m reference

<https://www.thenews.com.pk/latest/1189339-ihc-approves-imran-khans-bail-in-190m-reference>

Govt, fertiliser makers strike deal to regulate urea prices, ensure Mari gas supply

<https://www.thenews.com.pk/print/1189443-govt-fertiliser-makers-strike-deal-to-regulate-urea-prices-ensure-mari-gas-supply>

Import of black tea: Govt decides to revise structure of duties, taxes

<https://www.brecorder.com/news/40303667/import-of-black-tea-govt-decides-to-revise-structure-of-duties-taxes>

Juices, cigarettes prime focus; Govt plans to rationalise FED regime in budget

<https://epaper.brecorder.com/2024/05/16/12-page/993161-news.html>

Fazl urges political parties to end dependence on establishment for electoral success

<https://www.dawn.com/news/1833663/fazl-urges-political-parties-to-end-dependence-on-establishment-for-electoral-success>

International

Asian Stocks Rally, Dollar Weakens After US CPI: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-05-15/stock-market-today-dow-s-p-live-updates?srnd=markets-vp>

Oil prices rise on moderate US inflation data, strong demand

<https://www.reuters.com/business/energy/oil-prices-rise-moderate-us-inflation-data-strong-demand-2024-05-16/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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