## **Investor Kit**

Monday, May 19, 2025



## **Market Statistics**

#### Market

KSE 100 Close | 119649.1 | Chg: -0.26% KSE ALL Vol. (mn) | 570.3 FIPI (\$. mn) | -0.586

#### \*Commodities\*

Brent Oil | U\$\$ 65.19| -0.34% Crude WTI | U\$\$ 61.76| 0.28% Coal (RB) | U\$\$ 87.6| -0.45% Gold | U\$\$ 3229.06| +1.35% Silver | U\$\$ 32.6| +0.78% Copper | U\$\$ 4.58| -0.36%

#### \*Forex\*

U\$\$/PKR | \$ 281.66| -0.02% U\$\$/EUR | \$ 1.12| +0.17% U\$\$/JPY | \$ 145.14| -0.34% U\$\$/GBP | \$ 1.33| +0.19% DXY | \$ 100.79| -0.3%

## \*Major Global Stock Indices\*

S&P500 | +0.7% Euro Stoxx 50 | +0.45% FTSE100 | +0.59% Nikkei | -0.46% Shanghai | -0.08%

# \*Today's Company announcement\* JDWS

BWL

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## **Morning News**

<u>Pakistan meets all 7 QPCs, 5 of 8 ITs and SBs; IMF says policy efforts</u> <u>continue to bear fruit</u>

https://epaper.brecorder.com/2025/05/18/1-page/1050191-news.html

IMF lowers GDP growth forecast to 2.6pc

https://epaper.brecorder.com/2025/05/19/1-page/1050306-news.html

Fund projects external debt to rise to \$126.731bn by FY26

https://epaper.brecorder.com/2025/05/19/1-page/1050305-news.html

Tariffs, geopolitical tensions; Fund warns of rising external risks

https://epaper.brecorder.com/2025/05/19/1-page/1050303-news.html

Tax revenue projected at 12.6pc of GDP

https://epaper.brecorder.com/2025/05/19/1-page/1050308-news.html

IMF slaps 11 new conditions on Pakistan

https://tribune.com.pk/story/2546475/imf-slaps-11-new-conditions-on-pakistan

Fund projects external financing needs at \$19.316bn

https://epaper.brecorder.com/2025/05/19/1-page/1050309-news.html

Pakistan, IMF mull Rs700bn tax measures in budget talks

https://www.thenews.com.pk/print/1312320-pakistan-imf-mull-rs700bn-tax-measures-in-budget-talks

World Bank-funded project cost doubles after revision

https://tribune.com.pk/story/2546440/world-bank-funded-project-cost-doubles-after-revision

New tariff policy: customs duties capped at 15pc

https://epaper.brecorder.com/2025/05/17/1-page/1050035-news.html

9 bills including income tax, dumping duty passed by NA

https://epaper.brecorder.com/2025/05/17/1-page/1050038-news.html



## FDI drops to \$1.78bn in July-April

https://www.thenews.com.pk/print/1312256-fdi-drops-to-1-78bn-in-july-april

Current account surplus shrinks to \$12m in April

https://www.dawn.com/news/1911531/current-account-surplus-shrinks-to-12m-in-april

Apr exports down 17.66pc to Rs2.178bn MoM

https://epaper.brecorder.com/2025/05/17/1-page/1050037-news.html

First green Sukuk launched

https://tribune.com.pk/story/2546299/first-green-sukuk-launched

REER drops to 99.4 in April

https://tribune.com.pk/story/2546300/reer-drops-to-994-in-april

Jul-Mar LSMI output grows 1.47pc YoY

https://epaper.brecorder.com/2025/05/17/1-page/1050039-news.html

Pakistan exports 1.2m tonnes of furnace oil

https://www.thenews.com.pk/print/1312255-pakistan-exports-1-2m-tonnes-of-furnace-oil

Refineries saved from further losses

https://tribune.com.pk/story/2546301/refineries-saved-from-further-losses

IMF sees Rs215bn PDL shortfall in FY25

https://epaper.brecorder.com/2025/05/19/4-page/1050333-news.html

IMF delineates steps to address gas circular debt

https://epaper.brecorder.com/2025/05/19/4-page/1050327-news.html

IMF expects no proceeds from Pakistan's privatisation plans till 2030

https://www.thenews.com.pk/print/1312950-imf-expects-no-proceeds-from-pakistan-s-privatisation-plans-till-2030

Pakistan commits to clear Rs2.4trn circular debt by end of FY25

https://epaper.brecorder.com/2025/05/19/4-page/1050326-news.html





Govt to auction obsolete state-owned power plants on May 19

https://profit.pakistantoday.com.pk/2025/05/17/govt-to-auction-obsolete-state-owned-power-plants-on-may-19/

ECC grills PD; Discos' T&D losses total Rs143bn till March

https://epaper.brecorder.com/2025/05/18/1-page/1050194-news.html

Restoration of Neelum-Jhelum hydropower project to take two more years, NA told

https://profit.pakistantoday.com.pk/2025/05/17/restoration-of-neelum-jhelum-hydropower-project-to-take-two-more-years-na-told/

IMF presses Pakistan to ease used vehicle imports, impose carbon tax

https://www.thenews.com.pk/print/1312701-imf-presses-pakistan-to-ease-used-vehicle-imports-impose-carbon-tax

Shehbaz may approve NEV policy next week

https://www.dawn.com/news/1911526/shehbaz-may-approve-nev-policy-next-week

Mini truck assembly line; Chinese investors agree to set up plant in Karachi

https://epaper.brecorder.com/2025/05/19/12-page/1050376-news.html

Textile exports rise 11%

https://tribune.com.pk/story/2546304/despite-challenges-textile-exports-rise-11

Food import bill nears \$7bn in July-April

https://www.dawn.com/news/1911747/food-import-bill-nears-7bn-in-july-april

Basmati exports plunge

https://tribune.com.pk/story/2546450/basmati-exports-plunge

Federal govt is no longer setting wheat prices, NA informed

https://epaper.brecorder.com/2025/05/17/10-page/1050172-news.html

Bank advances drop by Rs1.6tr in January-April



https://www.dawn.com/news/1911746/bank-advances-drop-by-rs16tr-in-january-april

SBP revises regulations for microfinance banks

https://www.thenews.com.pk/print/1312580-sbp-revises-regulations-for-microfinance-banks

Sapphire Fibres eyes 75.69% stake in Rafhan Maize

https://mettisglobal.news/sapphire-fibres-eyes-75-69-stake-in-rafhan-maize/

Gems and jewellers; Incentive package for importers, exporters on the cards

https://epaper.brecorder.com/2025/05/17/9-page/1050147-news.html

Global shipping lines; Pakistan's major ports among most expensive

https://epaper.brecorder.com/2025/05/17/10-page/1050165-news.html

Pakistan imports from China clocks in at over \$1bn

https://mettisglobal.news/pakistan-imports-from-china-clocks-in-at-over-1bn/

Turkiye aims to deepen ties with Pakistan across multiple sectors

https://profit.pakistantoday.com.pk/2025/05/18/turkiye-aims-to-deepen-ties-with-pakistan-across-multiple-sectors/

Pakistan identifies six new trade corridors

 $\underline{https://tribune.com.pk/story/2546454/pakistan-identifies-six-new-trade-corridors}$ 

Assets declaration must for govt servants

https://tribune.com.pk/story/2546290/assets-declaration-must-for-govt-servants

<u>Trump praises 'brilliant' Pakistanis, says Islamabad 'would love to trade with US'</u>

https://www.brecorder.com/news/40363241/trump-praises-brilliant-pakistanis-says-islamabad-would-love-to-trade-with-us

Bilawal to lead team to Europe, US to counter Indian propaganda



https://www.dawn.com/news/1911700/bilawal-to-lead-team-to-europe-us-to-counter-indian-propaganda

## **International**

Oil little changed as investors eye Iran-US talks, China data

https://www.reuters.com/markets/commodities/oil-little-changed-investors-eye-iran-us-talks-china-data-2025-05-19/

Asia shares slip on mixed China data, drop in Wall St futures

 $\frac{https://www.msn.com/en-us/money/markets/asia-shares-slip-on-mixed-china-data-drop-in-wall-st-futures/ar-AA1F1khC?ocid=finance-verthp-feeds$ 



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- Dividend Discount Model (DDM)
- Justified Price to Book
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