

# Investor Kit

Wednesday, May 22, 2024



## Market Statistics

### Market

KSE 100 Close | 75,206.8 | Chg: 0.16%  
KSE ALL Vol. (mn) | 159.51  
FIPI (\$. mn) | -15.621

### \*Commodities\*

Brent Oil | US\$ 82.27 | -0.74%  
Crude WTI | US\$ 78.02 | 0.28%  
Coal (RB) | US\$ 107 | +0.23%  
Gold | US\$ 2,418.4 | -0.31%  
Silver | US\$ 31.91 | -0.5%  
Copper | US\$ 5.06 | -0.84%

### \*Forex\*

US\$/PKR | \$ 278.39 | +-0.03%  
US\$/EUR | \$ 0.92 | 0%  
US\$/JPY | \$ 156.31 | +0.1%  
US\$/GBP | \$ 0.79 | -0.03%  
DXY | \$ 104.65 | -0.01%

### \*Major Global Stock Indices\*

S&P500 | +0.25%  
Euro Stoxx 50 | -0.56%  
FTSE100 | -0.09%  
Nikkei | -0.56%  
Shanghai | +0.02%

### \*Today's Company announcement\*

NETSOL  
ASC

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## Morning News

\$171m RDA inflows received in April: SBP

<https://epaper.brecorder.com/2024/05/22/1-page/993558-news.html>

Ogra orders 10pc cut in gas rates from July 1

<https://www.dawn.com/news/1834961/ogra-orders-10pc-cut-in-gas-rates-from-july-1>

PRL in talks with Chinese contractors, banks for \$1.5bn refinery upgrade project

<https://www.thenews.com.pk/print/1191658-prl-in-talks-with-chinese-contractors-banks-for-1-5bn-refinery-upgrade-project>

Electricity generation drops 13.87 percent to 8,639 GWh in April

<https://www.thenews.com.pk/print/1191661-electricity-generation-drops-13-87-percent-to-8-639-gwh-in-april>

Share of illicit cigarettes now 63.5pc: NUST report

<https://www.thenews.com.pk/print/1191806-share-of-illicit-cigarettes-now-63-5pc-nust-report>

NA moved to bar dual nationals from becoming judge

<https://www.thenews.com.pk/print/1191832-na-moved-to-bar-dual-nationals-from-becoming-judge>

CCP approves product supply agreement between Aramco, GO Petroleum

<https://epaper.brecorder.com/2024/05/22/1-page/993562-news.html>

Federal Budget: PM pledges more facilities for investors

<https://www.brecorder.com/news/40304651/federal-budget-pm-pledges-more-facilities-for-investors>

Banks invest record Rs7.6tr in risk-free govt papers

<https://www.dawn.com/news/1834794/banks-invest-record-rs76tr-in-risk-free-govt-papers>

Pemra bans airing material about 'ongoing court cases'

<https://www.brecorder.com/news/40304638/pemra-bans-airing-material-about-ongoing-court-cases>

FY23-24: NAC approves 2.38pc GDP provisional growth

<https://epaper.brecorder.com/2024/05/22/1-page/993565-news.html>

IT exports: Practical steps should be taken on priority basis: PM

<https://www.brecorder.com/news/40304627/it-exports-practical-steps-should-be-taken-on-priority-basis-pm>

Rs84bn payments to PSO; SNGPL sends SOS to PD

<https://epaper.brecorder.com/2024/05/22/12-page/993643-news.html>

Pak, Indian drug regulatory authorities not on WHO list

<https://www.thenews.com.pk/print/1191465-pak-indian-drug-regulatory-authorities-not-on-who-list>

Power sector debt surges 14pc to Rs2.635tr in 7 months

<https://www.thenews.com.pk/print/1191655-power-sector-debt-surges-14pc-to-rs2-635tr-in-7-months>

### **International**

Asian Stocks Wobble as Traders Eye Nvidia Results: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-05-21/stock-market-today-dow-s-p-live-updates?srnd=markets-vp>

Oil falls 1% on sticky US inflation, dampened geopolitical risk premium

<https://www.reuters.com/business/energy/oil-prices-fall-fear-high-us-interest-rates-depressing-demand-2024-05-21/>

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## Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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