

Investor Kit

Thursday, May 23, 2024



Market Statistics

Market

KSE 100 Close | 74,956.7 | Chg: -0.33%
KSE ALL Vol. (mn) | 183.37
FIPI (\$. mn) | 0.443

Commodities

Brent Oil | US\$ 81.55 | -0.43%
Crude WTI | US\$ 77.14 | 0.28%
Coal (RB) | US\$ 107 | 0%
Gold | US\$ 2,372.6 | -0.85%
Silver | US\$ 30.68 | -2.59%
Copper | US\$ 4.81 | +0.2%

Forex

US\$/PKR | \$ 278.47 | -0.03%
US\$/EUR | \$ 0.92 | -0.06%
US\$/JPY | \$ 156.72 | -0.03%
US\$/GBP | \$ 0.79 | -0.09%
DXY | \$ 104.86 | -0.07%

Major Global Stock Indices

S&P500 | -0.27%
Euro Stoxx 50 | -0.47%
FTSE100 | -0.55%
Nikkei | +1.02%
Shanghai | -1%

Today's Company announcement

GTYR
SBL

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Morning News

Investment-GDP ratio falls to lowest since FY1973

<https://www.thenews.com.pk/print/1192250-investment-gdp-ratio-falls-to-lowest-since-fy1973>

Govt raises Rs97bn via auction for PIBs

<https://epaper.brecorder.com/2024/05/23/1-page/993655-news.html>

Power shortfall reaches over 5,800MW as country sizzles

<https://tribune.com.pk/story/2467828/power-shortfall-reaches-over-5800mw-as-country-sizzles>

Pakistan authorities told: Bailout deal to come after approval of IMF-dictated budget

<https://www.thenews.com.pk/print/1192256-pakistan-authorities-told-bailout-deal-to-come-after-approval-of-imf-dictated-budget>

Power generation drops 13.7% YoY in April 2024

<https://mettisglobal.news/power-generation-drops-13-7-yoy-in-april-2024/>

Over 9,000 non-filers Sims blocked on FBR's orders

<https://www.thenews.com.pk/print/1192261-over-9-000-non-filers-sims-blocked-on-fbr-s-orders>

Chinese companies keen to invest in PRL's upgrade, expansion

<https://www.dawn.com/news/1835126/chinese-companies-keen-to-invest-in-prls-upgrade-expansion>

Govt, WB working on new CPF programme

<https://epaper.brecorder.com/2024/05/23/1-page/993657-news.html>

No super tax payable on income falling under FTR: Karachi ATIR

<https://epaper.brecorder.com/2024/05/23/12-page/993739-news.html>

Mid-year review; 77pc borrowing for financing fiscal deficit thru domestic sources: MoF

<https://epaper.brecorder.com/2024/05/23/1-page/993654-news.html>

Bidding process for PIA to be aired live: Aleem

<https://epaper.brecorder.com/2024/05/23/1-page/993653-news.html>

Fazl seeks guarantees from PTI to join opposition alliance

<https://tribune.com.pk/story/2467833/fazl-seeks-guarantees-from-pti-to-join-opposition-alliance>

GDP size, per capita income rise in FY24

<https://www.dawn.com/news/1835129/gdp-size-per-capita-income-rise-in-fy24>

Pakistan facing surge in terrorism from Afghanistan: ISPR

<https://www.thenews.com.pk/print/1192258-pakistan-facing-surge-in-terrorism-from-afghanistan-ispr>

Fertiliser makers seek refund or free solution as TTS falters

<https://www.thenews.com.pk/print/1192089-fertiliser-makers-seek-refund-or-free-solution-as-tts-falters>

ECC likely to approve Rs 2.217bn grant for Jiwani-Gwadar power project

<https://profit.pakistantoday.com.pk/2024/05/22/ecc-likely-to-approve-rs-2-217bn-grant-for-jiwani-gwadar-power-project/>

International

Oil prices fall on worries of higher US interest rates

<https://www.reuters.com/business/energy/oil-prices-fall-worries-higher-us-interest-rates-2024-05-23/>

US Futures Rise on Nvidia, Dollar Holds Rally

<https://www.bloomberg.com/marketshttps://www.bloomberg.com/news/articles/2024-05-22/stock-market-today-dow-s-p-live-updates?srnd=markets-vp>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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