

# Investor Kit

Friday, May 24, 2024



## Market Statistics

### Market

KSE 100 Close | 75,114.5 | Chg: 0.21%  
KSE ALL Vol. (mn) | 336.88  
FIPI (\$ mn) | 0.997

### \*Commodities\*

Brent Oil | US\$ 81.39 | +0.04%  
Crude WTI | US\$ 76.87 | 0.28%  
Coal (RB) | US\$ 107 | 0%  
Gold | US\$ 2331.2 | -0.25%  
Silver | US\$ 30.44 | -0.03%  
Copper | US\$ 4.79 | +0.44%

### \*Forex\*

US\$/PKR | \$ 278.3 | 0.06%  
US\$/EUR | \$ 0.93 | +0.08%  
US\$/JPY | \$ 157.07 | +0.09%  
US\$/GBP | \$ 0.79 | +0.09%  
DXY | \$ 105.11 | 0%

### \*Major Global Stock Indices\*

S&P500 | -0.74%  
Euro Stoxx 50 | +0.23%  
FTSE100 | -0.37%  
Nikkei | -1.18%  
Shanghai | -0.16%

### \*Today's Company announcement\*

HCAR  
DWSM  
DLL

### IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974  
Fax: +92 21 35301726  
7th Floor, The Forum, Suite No. 701-713,  
Block-9, Clifton, Karachi-75600, Pakistan

## Morning News

Centre to sell 15pc stake in Reko Diq project to Saudi Arabia

<https://www.thenews.com.pk/print/1192453-centre-to-sell-15pc-stake-in-reko-diq-project-to-saudi-arabia>

Petrol prices likely to drop further by Rs4 per litre

<https://mettisglobal.news/petrol-prices-likely-to-drop-further-by-rs4-per-litre/>

Coal miners face expansion issue as China stops funding

<https://www.thenews.com.pk/print/1192485-coal-miners-face-expansion-issue-as-china-stops-funding>

Forex down by \$41m in a week

<https://epaper.brecorder.com/2024/05/24/1-page/993751-news.html>

Third-party projects under CPEC; PM orders MoFA to finalise modalities in a week

<https://epaper.brecorder.com/2024/05/24/1-page/993746-news.html>

UAE pledges to invest \$10bn in multiple sectors

<https://epaper.brecorder.com/2024/05/24/1-page/993748-news.html>

Nepra hearing: IPPs capacity payments projected to rise by 33pc to Rs2.8tr in next fiscal year

<https://www.thenews.com.pk/print/1192644-nepra-hearing-ipp-capacity-payments-projected-to-rise-by-33pc-to-rs2-8tr-in-next-fiscal>

Govt picks Rs117.15bn through Sukuk auction via PSX

<https://mettisglobal.news/govt-picks-rs117-15bn-through-sukuk-auction-via-psx/>

11,252 SIM cards of non-filers blocked so far

<https://epaper.brecorder.com/2024/05/24/12-page/993825-news.html>

Increase in volume base; PSMCL suggests certain policy interventions

<https://epaper.brecorder.com/2024/05/24/12-page/993829-news.html>

Many zero-rated items; FBR proposes standard rate of 18pc ST

<https://epaper.brecorder.com/2024/05/24/1-page/993743-news.html>

Budget FY25: IMC demands govt support local auto industry

<https://epaper.brecorder.com/2024/05/24/4-page/993779-news.html>

High courts moved against Pemra's ban on court coverage

<https://www.thenews.com.pk/print/1192643-high-courts-moved-against-pemra-s-ban-on-court-coverage>

US tops Pakistan export markets with \$4.3 billion in 10 months

<https://www.thenews.com.pk/print/1192483-us-tops-pakistan-export-markets-with-4-3-billion-in-10-months>

### **International**

Oil flat as firming US gasoline demand offsets rate jitters

<https://www.reuters.com/business/energy/oil-flat-firming-us-gasoline-demand-offsets-rate-jitters-2024-05-24/>

Asian Stocks Retreat as Traders Eye Later Fed Cuts: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-05-23/stock-market-today-dow-s-p-live-updates?srnd=markets-vp>

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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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# Contact Details

## Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
 Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
 Packages Mall  
 Tel: (+92-42) 38303560-69  
 Fax: (+92-42) 38303559

### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
 Block- B, Jinnah Avenue, Blue Area  
 Tel: (+92-51) 2604861-2, 2604864, 2273439  
 Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
 Regency International 949, The Mall  
 Faisalabad  
 Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
 Model Town, Town Hall Road  
 Tel: (+92-68) 5871652-3  
 Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
 Abdali Road  
 Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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