Investor Kit

Wednesday, May 29, 2024



Market Statistics

Market

KSE 100 Close | 75,517.5 | Chg: -0.61% KSE ALL Vol. (mn) | 195.3 FIPI (\$. mn) | 2.172

Commodities

Brent Oil | US\$ 84.16| +0.26% Crude WTI | US\$ 80.12| +0.28% Coal (RB) | US\$ 107.25 | +0.42% Gold | US\$ 2,359.4 | +0.11% Silver | US\$ 32.31| +0.52% Copper | US\$ 4.88 | -0.02%

Forex

US\$/PKR | \$ 278.3 | -0.03% US\$/EUR | \$ 0.92 | +0.12% US\$/JPY | \$ 157.34 | +0.11% US\$/GBP | \$ 0.78 | +0.11% DXY | \$ 104.73 | +0.11%

Major Global Stock Indices

S&P500 | +0.02% Euro Stoxx 50 | -0.61% FTSE100 | -0.76% Nikkei | -0.41% Shanghai | +0.33%

Today's Company announcement

JDWS AMBI

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Morning News

IMF forecasts Pakistan's trade deficit to reach \$27bn next fiscal year

https://profit.pakistantoday.com.pk/2024/05/28/imf-forecastspakistans-trade-deficit-to-reach-27bn-next-fiscal-year/

FBR plans to collect Rs1.296trn thru duties

https://epaper.brecorder.com/2024/05/29/1-page/994117-news.html

PM for preparing new cooperation projects with China

https://epaper.brecorder.com/2024/05/29/12-page/994209-news.html

'NAB ends probes'; NCPL demands PD pay Rs8.35bn withheld amount

https://epaper.brecorder.com/2024/05/28/1-page/994054-news.html

Discos' privatisation: Shehbaz for speeding up process

https://www.brecorder.com/news/40305789/discos-privatisationshehbaz-for-speeding-up-process

ECC allows SNGPL-based fertiliser plants to operate at Rs1,597/MMBTU

https://epaper.brecorder.com/2024/05/28/1-page/994061-news.html

EPTL on verge of default as Rs65bn receivables remain elusive

https://www.thenews.com.pk/print/1193956-eptl-on-verge-of-defaultas-rs65bn-receivables-remain-elusive

Foreign investors; Jul-Apr profit repatriation up 250pc

https://epaper.brecorder.com/2024/05/28/1-page/994050-news.html

Beijing asks Islamabad to launch another 'Zarb-e-Azb'

https://epaper.brecorder.com/2024/05/29/1-page/994122-news.html

Parts' makers seek 10-year EV plan

https://tribune.com.pk/story/2468644/parts-makers-seek-10-year-evplan

PTC announces launch of 'Made in Pakistan 3.0' initiative

https://www.nation.com.pk/28-May-2024/ptc-announces-launch-ofmade-in-pakistan-3-0-initiative







PM forms body on additional utility-scale renewable energy power project

https://epaper.brecorder.com/2024/05/28/8-page/994110-news.html

Rs1.2tr set to be allocated for PSDP

https://www.thenews.com.pk/print/1194119-rs1-2tr-set-to-be-allocated-for-psdp

Fertiliser manufacturers hike prices despite stable gas subsidies

https://www.thenews.com.pk/print/1194302-fertiliser-manufacturers-hike-prices-despite-stable-gas-subsidies

Oil, gas sector irregularities unearthed

https://tribune.com.pk/story/2468645/oil-gas-sector-irregularities-unearthed

MoC to resist PSMA's 'unsound' export plan

https://epaper.brecorder.com/2024/05/29/1-page/994121-news.html

Planning minister assures abolition of 20pc FED, claims Fruit Juice Council

https://www.dawn.com/news/1836066/planning-minister-assures-abolition-of-20pc-fed-claims-fruit-juice-council

Nawaz elected PML-N president

https://epaper.brecorder.com/2024/05/29/12-page/994208-news.html

Competition Commission of Pakistan clears merger of two brokerages

https://www.dawn.com/news/1836109/competition-commission-of-pakistan-clears-merger-of-two-brokerages

RDA investment in mutual funds almost doubles in one year

https://www.thenews.com.pk/print/1193955-rda-investment-in-mutual-funds-almost-doubles-in-one-year

Hydropower projects; PM tells MoC, MoF and PD to sort out 'issues' with Korean cos

https://epaper.brecorder.com/2024/05/28/1-page/994053-news.html

FED on cigarettes likely to be increased in budget





https://www.brecorder.com/news/40305577/fed-on-cigarettes-likely-to-be-increased-in-budget

SHC suspends PEMRA's court reporting ban till June 6

https://tribune.com.pk/story/2468533/shc-suspends-pemras-court-reporting-ban-till-june-6

Upcoming budget; FBR to issue new rules to process pending refund applications

https://epaper.brecorder.com/2024/05/28/8-page/994102-news.html

Meezan Exchange Company Ltd launched

https://epaper.brecorder.com/2024/05/28/8-page/994100-news.html

Pay, pension of govt officials likely to rise by 10-15pc

https://www.thenews.com.pk/print/1194114-pay-pension-of-govt-officials-likely-to-rise-by-10-15pc

International

Asian Stocks Slip as Traders Weigh Bond Selloff: Markets Wrap

https://www.bloomberg.com/news/articles/2024-05-28/stock-market-today-dow-s-p-live-updates?srnd=markets-vp

Oil rises as major producers expected to keep output cuts in place

https://www.reuters.com/business/energy/oil-rises-major-producers-expected-keep-output-cuts-place-2024-05-29/



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