

Investor Kit

Tuesday, May 7, 2024



Market Statistics

Market

KSE 100 Close | 72,764.2 | Chg: 1.2%
KSE ALL Vol. (mn) | 313.38
FIPI (\$. mn) | 1.564

Commodities

Brent Oil | US\$ 83.59 | +0.31%
Crude WTI | US\$ 78.73 | +0.28%
Coal (RB) | US\$ 108.95 | +2.06%
Gold | US\$ 2,332.6 | +0.06%
Silver | US\$ 27.62 | +0.03%
Copper | US\$ 4.61 | +0.05%

Forex

US\$/PKR | \$ 278.24 | +-0.01%
US\$/EUR | \$ 0.93 | +0.02%
US\$/JPY | \$ 154.47 | +0.38%
US\$/GBP | \$ 0.8 | +0.05%
DXY | \$ 105.18 | +0.11%

Major Global Stock Indices

S&P500 | +1.03%
Euro Stoxx 50 | +0.71%
FTSE100 | +0.51%
Nikkei | +1.36%
Shanghai | -0.13%

Today's Company announcement

SEPL
PICT
KPUS

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Morning News

MBS may arrive next week

<https://epaper.brecorder.com/2024/05/07/1-page/992296-news.html>

Services by provinces; Jul-Mar GST collection soars 23pc to Rs353.223bn YoY

<https://epaper.brecorder.com/2024/05/07/1-page/992289-news.html>

Iran, Pakistan seek ways to complete gas pipeline project

<https://epaper.brecorder.com/2024/05/07/1-page/992297-news.html>

Govt seeks World Bank help to tackle growing solar power burden

<https://www.thenews.com.pk/print/1186131-govt-seeks-world-bank-help-to-tackle-growing-solar-power-burden>

Coal for project; KE seeks govt support

<https://epaper.brecorder.com/2024/05/07/1-page/992294-news.html>

ECC to meet today

<https://epaper.brecorder.com/2024/05/07/12-page/992378-news.html>

KSA highlights profundity of ties with Pakistan

<https://epaper.brecorder.com/2024/05/07/1-page/992295-news.html>

Forced gas cut hits \$30m in revenue losses in six months

<https://www.thenews.com.pk/print/1186129-forced-gas-cut-hits-30m-in-revenue-losses-in-six-months>

Reko Diq mine stake; Saudi Manara Minerals' team in Pakistan

<https://epaper.brecorder.com/2024/05/07/1-page/992300-news.html>

Two SNGPL-based urea fertiliser plants; Mol&P proposes extension in subsidised gas supply

<https://epaper.brecorder.com/2024/05/07/1-page/992299-news.html>

SECP approves PIA's Scheme of Arrangement

<https://epaper.brecorder.com/2024/05/07/12-page/992381-news.html>

ECC all set to approve enhancement of wheat target

<https://epaper.brecorder.com/2024/05/07/1-page/992302-news.html>

Finally, Blome reaches out to beleaguered PTI

<https://epaper.brecorder.com/2024/05/07/1-page/992291-news.html>

Roshan Packages engages in bilateral collaborations at Saudi investment forum

<https://mettisglobal.news/roshan-packages-engages-in-bilateral-collaborations-at-saudi-investment-forum/>

Investment opportunities; DH Corp, Engro Corp approve restructuring proposal

<https://epaper.brecorder.com/2024/05/07/12-page/992379-news.html>

Millat Tractors approves amalgamation with Millat Equipment Limited

<https://profit.pakistantoday.com.pk/2024/05/06/millat-tractors-approves-amalgamation-with-millat-equipment-limited/>

Warnings Issued as More Rainfall Predicted for May 2024

<https://propakistani.pk/2024/05/06/more-rainfall-predicted-in-may/>

AGL resumes Urea production

<https://mettisglobal.news/agl-resumes-urea-production/>

Master Changan Motors to launch Deepal S7 electric vehicles in Pakistan

<https://www.brecorder.com/news/40301972/master-changan-motors-to-launch-deepal-s7-electric-vehicles-in-pakistan>

International

Asian Stocks Gain After US Rally on Fed Rate Hopes: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-05-06/stock-market-today-dow-s-p-live-updates?srnd=markets-vp>

Oil edges up after Israel strikes Gaza, while truce talks continue

<https://www.reuters.com/business/energy/oil-edges-up-after-israel-strikes-gaza-while-truce-talks-continue-2024-05-07/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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