Investor Kit

Thursday, 02 March 2023

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Market Stats

Market

KSE 100 Close | 40412.8 | Chg: -0.24% KSE ALL Vol. (mn) | 167.37 FIPI (\$. mn) | 0.003

Commodities

Brent Oil | \$ 84.6 | -0.02% Crude WTI | \$ 77.61 | +0.04% Coal (RB) | \$ 144.7 | +1.15% Gold | \$ 1834.14 | -0.14% Silver | \$ 20.91 | -0.39% Copper | \$ 4.14 | -0.77%

Forex

\$/PKR | \$ 266.11| +1.76% \$/EUR | \$ 0.94| +0.2% \$/JPY | \$ 136.38| +0.16% \$/GBP | \$ 0.83| +0.18% DXY | \$ 104.5| +0.07%

Major Global Stock Indices

S&P500 | -0.47% Euro Stoxx 50 | -0.53% FTSE100 | +0.49% Nikkei | -0.15% Shanghai | +0.13%

Today's Company announcement

DAWH CYAN

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

MPC to meet today

https://www.brecorder.com/news/40229170/mpc-to-meet-today

Feb CPI jumps 31.5pc, highest rate in nearly 50 years

https://epaper.brecorder.com/2023/03/02/1-page/956249-news.html

THE RUPEE: PKR declines on rating downgrade

https://epaper.brecorder.com/2023/03/02/1-page/956264-news.html

IMF demand: Farmers, export industries lose power subsidies

 $\underline{\text{https://www.thenews.com.pk/print/1045683-imf-demand-farmers-export-industries-lose-power-subsidies}$

Trade deficit shrinks by 43.56% YoY in February: PBS

https://mettisglobal.news/trade-deficit-shrinks-by-43-56-yoy-in-february-pbs/

Moody's downgrades Wapda rating

https://epaper.brecorder.com/2023/03/02/1-page/956262-news.html

Sukuks, investments in INPCs

https://epaper.brecorder.com/2023/03/02/1-page/956258-news.html

Fertilizer offtake increases by 1.7% YoY in January

https://mettisglobal.news/fertilizer-offtake-increases-by-1-7-yoy-in-january/

IP gas project: Govt has sought relaxation from US, PAC informed

https://epaper.brecorder.com/2023/03/02/12-page/956336-news.html

Charges on stuck cargoes waived off: ECC approves uniform wheat support price

https://www.brecorder.com/news/40229176/charges-on-stuck-cargoes-waived-off-ecc-approves-uniform-wheat-support-price

Petroleum products off-take drops 21pc in Feb

https://www.thenews.com.pk/print/1045516-petroleum-products-off-take-drops-21pc-in-feb

PM directs solar systems installation in seven weeks

https://epaper.brecorder.com/2023/03/02/12-page/956330-news.html

ABAD's steel boycott brings positive result

 $\underline{https://mettisglobal.news/abads-steel-boycott-brings-positive-result/}$

FCEPL plans dairy exports

https://www.thenews.com.pk/print/1045524-fcepl-plans-dairy-exports

KE's investment plan linked with performance

https://www.dawn.com/news/1739897/kes-investment-plan-linked-with-performance

Hotel One signs management agreement with Century Ventures

https://epaper.brecorder.com/2023/03/02/7-page/956320-news.html

ECP braces for election in two provinces

https://tribune.com.pk/story/2403906/ecp-braces-for-election-in-two-provinces

PTI suspends 'Jail Bharo' movement

https://tribune.com.pk/story/2403878/pti-suspends-jail-bharo-movement



International

Asian Equities Swing Lower, Led by China Tech: Markets Wrap https://www.bloomberg.com/news/articles/2023-03-01/asian-stocks-poised-to-slide-as-yields-move-higher-markets-wrap?srnd=premium-asia#xj4y7vzkg

Oil settled up as rising supplies face Chinese demand hopes https://www.reuters.com/business/energy/oil-prices-rise-china-factory-gains-boost-demand-outlook-2023-03-01/

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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