Investor Kit

Thursday, 09 March 2023



Market Stats

Market

KSE 100 Close | 41358.9 | Chg: 0.06% KSE ALL Vol. (mn) | 162.85 FIPI (\$. mn) | -1.068

Commodities

Brent Oil | \$ 82.82 | +0.19% Crude WTI | \$ 76.55 | +0.2% Coal (RB) | \$ 127.65 | +0.87% Gold | \$ 1813.86 | -0.06% Silver | \$ 19.99 | -0.18% Copper | \$ 4.02 | -0.33%

Forex

\$/PKR | \$ 279.12| +0.45% \$/EUR | \$ 0.95| +0.03% \$/JPY | \$ 137.04| -0.22% \$/GBP | \$ 0.84| +0.04% DXY | \$ 105.64| -0.02%

Major Global Stock Indices

S&P500 | +0.14% Euro Stoxx 50 | +0.22% FTSE100 | +0.13% Nikkei | +0.49% Shanghai | -0.52%

Today's Company announcement ATLH

SBL

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Import curbs to be eased after IMF review: SBP chief

https://www.brecorder.com/news/40230393/import-curbs-to-be-eased-after-imf-review-sbp-chief

Auction for MTBs: Rs1.57trn raised against Rs1.8trn target

 $\underline{https://www.brecorder.com/news/40230392/auction-for-mtbs-rs157trn-raised-against-rs18trn-target}$

Pakistan's forex reserves to reach \$4.3 billion next week: SBP governor

 $\frac{\text{https://www.thenews.com.pk/latest/1047789-pakistans-forex-reserves-to-reach-43-billion-sbp-governor}{\text{governor}}$

Forex manipulation: SBP governor says probe against banks completed

 $\frac{https://www.brecorder.com/news/40230390/forex-manipulation-sbp-governor-says-probe-against-banks-completed}{}$

PKR ends gaining momentum, down by 1.3 rupees per USD

https://mettisglobal.news/pkr-ends-gaining-momentum-down-by-1-3-rupees-per-usd/

Govt increases sales tax by 25% on imported luxury goods

https://mettisglobal.news/govt-increases-sales-tax-by-25-on-imported-luxury-goods/

CPEC IPPs: Power Div asked to sort out revolving account issues

https://www.brecorder.com/news/40230387/cpec-ipps-power-div-asked-to-sort-out-revolving-account-issues

Pakistan Has a Bigger Informal Economy Than Bangladesh, India

 $\underline{\text{https://propakistani.pk/2023/03/08/pakistan-has-a-bigger-informal-economy-than-bangladesh-india/}}$

RDA: Inflows reach \$5.81bn in February

https://mettisglobal.news/rda-inflows-reach-5-81bn-in-february/

ECC Allows PASSCO to Procure 1.8 Million Tons Wheat At PKR 3,900/40kg

https://augaf.com/ecc-allows-passco-to-procure-1-8-million-tons-wheat-at-pkr-3900-40kg/

NA Body Expresses Displeasure Over Delay in Appointment of CCP Members

 $\frac{\text{https://propakistani.pk/2023/03/08/na-body-expresses-displeasure-over-delay-in-appointment-of-ccp-members/}{}$

Dar Stresses Importance of Fertilizer Industry for Growth of Agriculture Sector

 $\frac{https://propakistani.pk/2023/03/08/dar-stresses-importance-of-fertilizer-industry-for-growth-of-agriculture-sector/$

JS Group Confident About Removal of Temporary Injunction Granted by High Court on Bankislami Acquisition

 $\frac{https://augaf.com/js-group-confident-about-removal-of-temporary-injunction-granted-by-high-court-on-bankislami-acquisition/$

Honda Shuts Down Plant Till the End of the Month

https://propakistani.pk/2023/03/08/honda-shuts-down-plant-till-the-end-of-the-month/

Election Commission Announced Punjab Assembly Election Schedule

https://augaf.com/election-commission-announced-punjab-assembly-election-schedule/



International

Russian Oil Gets More Pricey as Pool of Asian Buyers Expands https://augaf.com/russian-oil-gets-more-pricey-as-pool-of-asian-buyers-expands/

Asian Stocks Fluctuate; US Equity Futures Decline: Markets Wrap https://www.bloomberg.com/news/articles/2023-03-08/stock-market-today-dow-s-p-live-updates?srnd=markets-vp#xj4y7vzkg

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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