Investor Kit

Tuesday, March 25, 2025



Market Statistics

Market

KSE 100 Close | 116,439.6 | Chg: -1.69% KSE ALL Vol. (mn) | 311.17 FIPI (\$. mn) | 1.779

Commodities

Brent Oil | US\$ 72.38| +0.01% Crude WTI | US\$ 69.1| 0.28% Coal (RB) | US\$ 87.25| -0.74% Gold | US\$ 3,046.62| +0.09% Silver | US\$ 33.59| +0.4% Copper | US\$ 5.1| +0.36%

Forex

U\$\$/PKR | \$ 280.37| -0.04% U\$\$/EUR | \$ 0.93| +0.01% U\$\$/JPY | \$ 150.71| +0.03% U\$\$/GBP | \$ 0.77| +0.06% DXY | \$ 104.32| 0%

Major Global Stock Indices

S&P500 | +1.76% Euro Stoxx 50 | +0.23% FTSE100 | -0.1% Nikkei | +0.74% Shanghai | -0.2%

Today's Company announcement

PKGS PABC PAEL SRVI

IGI Securities (BRP-009)

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Morning News

Govt moves to activate Tax Policy Office in line with IMF condition

https://tribune.com.pk/story/2536198/govt-moves-to-activate-tax-policy-office-in-line-with-imf-condition

IPP deals to result in thin tariff cut

https://tribune.com.pk/story/2536237/ipp-deals-to-result-in-thin-tariffcut

Key infrastructure projects; Azerbaijan keen to invest \$2bn, Senate panel told

https://epaper.brecorder.com/2025/03/25/4-page/1043108-news.html

FY26 Budget proposals; Businesses urge govt to gradually reduce GST rate

https://epaper.brecorder.com/2025/03/25/1-page/1043073-news.html

Salaried class coughs up Rs331b in taxes

https://tribune.com.pk/story/2536305/salaried-class-coughs-up-rs331b-in-taxes

Trade gap with nine countries widens 36pc

https://www.dawn.com/news/1900133/trade-gap-with-nine-countries-widens-36pc

Rupee slips amid worries about IMF staff-level agreement

https://www.thenews.com.pk/print/1294931-rupee-slips-amid-worries-about-imf-staff-level-agreement

Net metering consumers; Contract term limited to 5 years

https://epaper.brecorder.com/2025/03/25/1-page/1043077-news.html

<u>Bilawal urges PM to convene another security huddle to take opposition on board</u>

https://www.thenews.com.pk/latest/1294881-bilawal-urges-pm-to-convene-another-security-huddle-to-take-opposition-on-board

Systems Limited announces 5-for-1 stock split





https://www.brecorder.com/news/40354454/systems-limited-announces-5-for-1-stock-split

International

Asian Stocks Advance on Trump's Tariff Signals: Markets Wrap

https://www.bloomberg.com/news/articles/2025-03-24/stock-market-today-dow-s-p-live-updates

Oil rises 1% as Trump plans tariff on countries that buy Venezuelan oil, gas

https://www.reuters.com/markets/commodities/oil-prices-hold-steady-investors-monitor-russia-ukraine-ceasefire-talks-2025-03-24/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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Research Identity Number: R

Research Identity Number: BRP009

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