Investor Kit

Wednesday, March 27, 2024



Market Statistics

Market

KSE 100 Close | 65,906.3 | Chg: 0.58% KSE ALL Vol. (mn) | 137.15 FIPI (\$. mn) | 1.293

Commodities

Brent Oil | US\$ 84.93 | -0.82% Crude WTI | US\$ 80.97 | 0.28% Coal (RB) | US\$ 100.05 | +1.47% Gold | US\$ 2,177.05 | -0.01% Silver | US\$ 24.56 | -0.25% Copper | US\$ 3.99 | -0.36%

Forex

U\$\$/PKR | \$ 278.08 | 0.02% U\$\$/EUR | \$ 0.92 | +0.05% U\$\$/JPY | \$ 151.72 | +0.11% U\$\$/GBP | \$ 0.79 | +0.13% DXY | \$ 104.39 | +0.14%

Major Global Stock Indices

S&P500 | -0.28% Euro Stoxx 50 | +0.42% FTSE100 | +0.17% Nikkei | +1.06% Shanghai | -0.52%

Today's Company announcement

AGL HBL

ASIC

Morning News

M2 rises by Rs149.4bn in a week

https://mettisglobal.news/m2-rises-by-rs149-4bn-in-a-week/

Rupee keeps going up amid IMF inflow hopes

https://www.dawn.com/news/1823974/rupee-keeps-going-up-amid-imf-inflow-hopes

IMF programme no excuse to retard growth: PM Shehbaz

https://www.dawn.com/news/1823892/imf-programme-no-excuse-to-retard-growth-pm-shehbaz

US says it doesn't back Pakistan-Iran gas pipeline project going forward

https://www.thenews.com.pk/print/1172749-us-says-it-doesn-t-back-pakistan-iran-gas-pipeline-project-going-forward

Early completion of Gwadar power plant ordered

https://epaper.brecorder.com/2024/03/27/1-page/988840-news.html

PIA sell-off now in sight as BoD takes major step

https://epaper.brecorder.com/2024/03/27/1-page/988842-news.html

JIT report confirms theft of 2.7m Pakistanis' info from Nadra database

https://www.thenews.com.pk/print/1172748-jit-report-confirms-theft-of-2-7m-pakistanis-info-from-nadra-database

Govt borrows 181.3bn debt in a week

https://mettisglobal.news/govt-borrows-181-3bn-debt-in-a-week/

OGDCL discovers gas in KP

https://www.thenews.com.pk/print/1172608-ogdcl-discovers-gas-in-kp

Use of System Charges; Higher unit cost will make power trade unfeasible?

https://epaper.brecorder.com/2024/03/27/1-page/988847-news.html

Local automobile industry in deep trouble: PAMA

https://epaper.brecorder.com/2024/03/27/28-page/988934-news.html

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Seven global investors express interest in PIA, airports

https://epaper.brecorder.com/2024/03/27/1-page/988843-news.html

Govt plans 50pc cut in port wharfage charges

https://www.thenews.com.pk/print/1172597-govt-plans-50pc-cut-in-port-wharfage-charges

Govt 'mapping' resident Afghans before eviction push

https://epaper.brecorder.com/2024/03/27/28-page/988935-news.html

Terror strikes Bisham as 5 Chinese engineers, Pakistani driver killed in suicide attack

https://www.thenews.com.pk/print/1172750-terror-strikes-bisham-as-5-chinese-engineers-pakistani-driver-killed-in-suicide-attack

Gold prices rise Rs1,200 per tola

https://www.thenews.com.pk/print/1172606-gold-prices-rise-rs1-200-per-tola

International

Oil prices fall for a second day as US crude inventories increase

https://www.reuters.com/markets/commodities/oil-prices-fall-second-day-us-crude-inventories-increase-2024-03-27/

Asian Stocks Trade Mixed After Wall Street Decline: Markets Wrap

https://finance.yahoo.com/news/asia-stocks-set-downbeat-open-221122629.html



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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