

## Market Stats

### Market

KSE 100 Close | 41833.7 | Chg: -0.41%  
KSE ALL Vol. (mn) | 125.45  
FIPI (\$. mn) | -0.086

### Commodities

Brent Oil | \$ 76.97 | +0.1%  
Crude WTI | \$ 72.83 | +0.12%  
Coal (RB) | \$ 105.25 | +2.93%  
Gold | \$ 1983.28 | +0.08%  
Silver | \$ 23.72 | -0.08%  
Copper | \$ 3.76 | +0.25%

### Forex

\$/PKR | \$ 285.4 | +0.15%  
\$/EUR | \$ 0.92 | -0.03%  
\$/JPY | \$ 137.52 | -0.12%  
\$/GBP | \$ 0.8 | 0%  
DXY | \$ 102.81 | -0.07%

### Major Global Stock Indices

S&P500 | +1.19%  
Euro Stoxx 50 | +0.18%  
FTSE100 | -0.36%  
Nikkei | +1.51%  
Shanghai | +0.59%

### Today's Company announcement

PIAA

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

Stalled bailout: Govt to stick it out despite IMF procrastination  
<https://epaper.brecorder.com/2023/05/18/1-page/962682-news.html>

Inter-bank: rupee sustains losses, settles at 285.4 against US dollar  
<https://www.brecorder.com/news/40242594/inter-bank-rupee-sustains-losses-settles-at-2854-against-us-dollar>

Political and economic turmoil: Pakistan's open market sees dollar shortage yet again  
<https://www.brecorder.com/news/40242631/political-and-economic-turmoil-pakistans-open-market-sees-dollar-shortage-yet-again>

10% super tax to stay in upcoming fiscal year  
<https://tribune.com.pk/story/2417147/10-super-tax-to-stay-in-upcoming-fiscal-year>

Pre-budget talks: Senate panel to meet stakeholders from next week  
<https://epaper.brecorder.com/2023/05/18/12-page/962749-news.html>

Govt raises Rs444bn via MTBs' sale  
<https://www.thenews.com.pk/print/1071306-govt-raises-rs444bn-via-mtbs-sale>

USA remains Pakistan's largest exports destination in April  
<https://mettisglobal.news/usa-remains-pakistans-largest-exports-destination-in-april/>

China tops Pakistan's import list in April, despite a sharp 57% YoY drop  
<https://mettisglobal.news/china-tops-pakistans-import-list-in-april-despite-a-sharp-57-yoy-drop/>

Petroleum sector: Govt plans to curtail circular debt to Rs600bn  
<https://epaper.brecorder.com/2023/05/18/1-page/962685-news.html>

PAC Orders Strict Action to Recover Pending Dues from Byco  
<https://propakistani.pk/2023/05/17/pac-orders-strict-action-to-recover-pending-dues-from-byco/>

Pakistan Finalized Refinery Policy to Lure \$14 Billion Investment – Minister  
<https://augaf.com/pakistan-finalized-refinery-policy-to-lure-14-billion-investment-minister/>

Pakistan IT Exports Fall 23.2% in April 2023  
<https://augaf.com/pakistan-it-exports-fall-23-2-in-april-2023/>

The Organic Meat Company Ltd to acquire MSMH for Rs170mn  
<https://www.brecorder.com/news/40242604/the-organic-meat-company-ltd-to-acquire-msmh-for-rs170mn>

Medics seek imposition of 50% sales tax on SSBs  
<https://www.thenews.com.pk/latest/1071270-medics-seek-imposition-of-50-sales-tax-on-ssbs>

Non-determination of tariff by Nepra: Kapco threatens to invoke sovereign guarantee  
<https://epaper.brecorder.com/2023/05/18/1-page/962681-news.html>

General election only solution, IK tells 'establishment'  
<https://epaper.brecorder.com/2023/05/18/1-page/962680-news.html>

Attackers of military installations to face Army Act  
<https://www.thenews.com.pk/print/1071479-attackers-of-military-installations-to-face-army-act>

IHC extends order against Imran's arrest till May 31  
<https://www.brecorder.com/news/40242607/ihc-extends-order-against-imrans-arrest-till-may-31>

## International

Asian Stocks Follow US Gains on Debt-Deal Optimism: Markets Wrap

<https://www.bloomberg.com/news/articles/2023-05-17/asia-stocks-to-rise-as-us-shares-gain-on-debt-hope-markets-wrap?srnd=premium-asia#xj4y7vzkg&leadSource=uverify%20wall>

Oil Steadies as US Debt Optimism Offsets Rising Crude Stockpiles

<https://www.bloomberg.com/news/articles/2023-05-18/crude-oil-prices-hold-gain-as-us-debt-optimism-offsets-rising-stockpiles?srnd=premium-asia#xj4y7vzkg&leadSource=uverify%20wall>

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