

Market Stats

Market

KSE 100 Close | 41442.1 | Chg: -0.94%
KSE ALL Vol. (mn) | 101.26
FIPI (\$. mn) | -0.114

Commodities

Brent Oil | \$ 76.6 | +0.7%
Crude WTI | \$ 72.56 | +0.71%
Coal (RB) | \$ 100.95 | -4.09%
Gold | \$ 1962.04 | +0.23%
Silver | \$ 23.61 | +0.47%
Copper | \$ 3.72 | +0.64%

Forex

\$/PKR | \$ 285.62 | +0.08%
\$/EUR | \$ 0.93 | -0.02%
\$/JPY | \$ 138.42 | -0.2%
\$/GBP | \$ 0.81 | +0.02%
DXY | \$ 103.58 | -0.02%

Major Global Stock Indices

S&P500 | +0.94%
Euro Stoxx 50 | +1.2%
FTSE100 | +0.25%
Nikkei | +1%
Shanghai | -0.1%

Today's Company announcement

EMCO

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Pakistan Investors Brace for Thunderbolt as Imran Khan Tests Army

<https://www.bloomberg.com/news/articles/2023-05-19/pakistan-investors-brace-for-thunderbolt-as-imran-khan-tests-army?srnd=premium#xi4y7vzkg>

Jul-Apr foreign borrowings down 37.7pc to \$8.123bn YoY

<https://epaper.brecorder.com/2023/05/19/1-page/962763-news.html>

SBP-held forex reserves fall \$72mn, now stand at \$4.31bn

<https://www.brecorder.com/news/40242878/sbp-held-forex-reserves-fall-72mn-now-stand-at-431bn>

Rupee's slide continues, settles at 285.62 against US dollar

<https://www.brecorder.com/news/40242810/rupees-slide-continues-settles-at-28562-against-us-dollar>

Cabinet grants exemption to SSGC-LPG for spot cargo imports to address gas shortages

<https://profit.pakistantoday.com.pk/2023/05/18/cabinet-grants-exemption-to-ssgc-lpg-for-spot-cargo-imports-to-address-gas-shortages/>

Pakistan-Russia direct shipping service to begin on May 25

<https://www.thenews.com.pk/print/1071637-pakistan-russia-direct-shipping-service-to-begin-on-may-25>

PD's FY24 uplift projects: Rs50bn indicative budget ceilings approved

<https://www.brecorder.com/news/40243009/pds-fy24-uplift-projects-rs50bn-indicative-budget-ceilings-approved>

Juices, aerated water: FBR reviewing FED structure in budget

<https://www.brecorder.com/news/40242995/juices-aerated-water-fbr-reviewing-fed-structure-in-budget>

Circular debt shoots up by 'Rs500b'

<https://tribune.com.pk/story/2417375/circular-debt-shoots-up-by-rs500b>

Increased FED on Cigarettes Helps Govt Generate Additional Rs. 11.3 Billion

<https://propakistani.pk/2023/05/18/increased-fed-on-cigarettes-helps-govt-generate-additional-rs-11-3-billion/>

Inflation in Pakistan Will Remain in Double Digits: UN

<https://propakistani.pk/2023/05/18/inflation-in-pakistan-will-remain-in-double-digits-un/>

Digital banking frauds: SBP rolls out new set of guidelines for banks, MFBs

<https://www.brecorder.com/news/40242991/digital-banking-frauds-sbp-rolls-out-new-set-of-guidelines-for-banks-mfbs>

Border market, 100MW power project inaugurated

<https://epaper.brecorder.com/2023/05/19/1-page/962765-news.html>

\$18bn penalty feared if Pakistan doesn't complete Iran gas project

<https://www.dawn.com/news/1754035/18bn-penalty-feared-if-pakistan-doesnt-complete-iran-gas-project>

'Energy sector': Iran eyes greater cooperation with Pakistan, says Raisi

<https://www.brecorder.com/news/40242851/energy-sector-iran-eyes-greater-cooperation-with-pakistan-says-raisi>

Tariff relief: AEDB urges govt to hold talks with DFC's 5 wind power projects
<https://epaper.brecorder.com/2023/05/19/12-page/962842-news.html>

E&P firms scale back drilling by 50pc amid cash flow crisis
<https://www.thenews.com.pk/print/1071640-e-p-firms-scale-back-drillingby-50pc-amid-cash-flow-crisis>

Supply of gas, other heads; Rs50bn spent on PSM since its shutdown
<https://epaper.brecorder.com/2023/05/19/1-page/962767-news.html>

Lucky Cement to Expand Production in Iraq by 1.82 Million Tons
<https://propakistani.pk/2023/05/18/lucky-cement-to-expand-production-in-iraq-by-1-82-million-tons/>

TRG Ibex Recorded Strong Profit Growth in Third Quarter
<https://augaf.com/trg-ibex-recorded-strong-profit-growth-in-third-quarter/>

Unilever Pakistan cuts costs with solar installations
<https://mettisglobal.news/unilever-pakistan-cuts-costs-with-solar-installations/>

Account of privatization of PTCL; Etisalat: no progress on pending \$800m
<https://epaper.brecorder.com/2023/05/19/12-page/962840-news.html>

MoEA to prioritize countries for holding various joint commissions
<https://epaper.brecorder.com/2023/05/19/1-page/962768-news.html>

Civil liberties; SCBA concerned at trials under Army Act
<https://epaper.brecorder.com/2023/05/19/1-page/962758-news.html>

Zaman Park to be raided after 'Imran Khan's go-ahead, in front of media'
<https://www.thenews.com.pk/latest/1071616-zaman-park-to-be-raided-after-imran-khans-go-ahead-in-front-of-media>

TLP march from Monday
<https://www.dawn.com/news/1753999>

International

Oil Set for Best Week Since Mid-April on US Debt-Deal Optimism
<https://www.bloomberg.com/news/articles/2023-05-19/crude-oil-prices-set-for-best-week-since-mid-april-on-us-debt-deal-optimism?srnd=premium-asia#xj4y7vzkg>

Asia Stocks, US Futures Rise on Debt-Ceiling Hopes
<https://www.bloomberg.com/news/articles/2023-05-18/stock-market-today-dow-s-p-live-updates-#xj4y7vzkg>

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