

# Investor Kit

Monday, May 20, 2024



## Market Statistics

### Market

KSE 100 Close | 75,342.3 | Chg: 0.55%  
KSE ALL Vol. (mn) | 188.72  
FIPI (\$. mn) | 0.455

### \*Commodities\*

Brent Oil | US\$ 84.08 | +0.12%  
Crude WTI | US\$ 79.61 | +0.28%  
Coal (RB) | US\$ 105.75 | -0.7%  
Gold | US\$ 2,442.1 | +1.02%  
Silver | US\$ 32.51 | +4%  
Copper | US\$ 5.14 | +1.2%

### \*Forex\*

US\$/PKR | \$ 278.21 | 0.07%  
US\$/EUR | \$ 0.92 | -0.11%  
US\$/JPY | \$ 155.76 | +0.07%  
US\$/GBP | \$ 0.79 | -0.09%  
DXY | \$ 104.42 | -0.02%

### \*Major Global Stock Indices\*

S&P500 | +0.12%  
Euro Stoxx 50 | -0.17%  
FTSE100 | -0.22%  
Nikkei | +1.01%  
Shanghai | +0.48%

### \*Today's Company announcement\*

MRNS  
PAKOXY  
PKG1  
ANSM

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## Morning News

PM gets first-hand knowledge of IMF-dictated budget

<https://tribune.com.pk/story/2467265/pm-gets-first-hand-knowledge-of-imf-dictated-budget>

Mineral, mining sector; Chinese firm MCC keen to increase investment

<https://epaper.brecorder.com/2024/05/18/1-page/993255-news.html>

Apr C/A surplus up 13pc to \$491m MoM

<https://epaper.brecorder.com/2024/05/18/1-page/993260-news.html>

Policy-level talks to begin from tomorrow for new IMF loan

<https://tribune.com.pk/story/2467274/policy-level-talks-to-begin-from-tomorrow-for-new-imf-loan>

UN projects Pak economy to grow by 2pc in 2024

<https://epaper.brecorder.com/2024/05/18/8-page/993314-news.html>

Highest since Sept 2018: Pakistan's REER index increases further to 104.51 in April 2024

<https://www.brecorder.com/news/40303974/highest-since-sept-2018-pakistans-reer-index-increases-further-to-10451-in-april-2024>

PM-led economic advisory council constituted

<https://epaper.brecorder.com/2024/05/19/1-page/993325-news.html>

Still too early to talk about new loan: IMF

<https://www.dawn.com/news/1834229/still-too-early-to-talk-about-new-loan-imf>

Govt to borrow record Rs5.33tr in May-July to plug budget gap

<https://www.thenews.com.pk/print/1190593-govt-to-borrow-record-rs5-33tr-in-may-july-to-plug-budget-gap>

Govt eyeing new steps to achieve Rs1trn plus taxation

<https://epaper.brecorder.com/2024/05/20/1-page/993380-news.html>

HSD imports almost double in April as smuggled fuel supply dries up

<https://www.thenews.com.pk/print/1190292-hsd-imports-almost-double-in-april-as-smuggled-fuel-supply-dries-up>

Two key HPPs; Sinasure agrees to implement

<https://epaper.brecorder.com/2024/05/20/1-page/993381-news.html>

K-Electric eyes 30pc renewable share by 2023

<https://www.thenews.com.pk/print/1190291-k-electric-eyes-30pc-renewable-share-by-2023>

Govt's bid to enforce WACOG formula for gas tariff hits snags

<https://www.thenews.com.pk/print/1190718-govt-s-bid-to-enforce-wacog-formula-for-gas-tariff-hits-snags>

Market sees long-term exchange rate stability doubtful

<https://www.dawn.com/news/1834409/market-sees-long-term-exchange-rate-stability-doubtful>

ADB stresses reforms for a sustainable pension system

<https://www.dawn.com/news/1834413/adb-stresses-reforms-for-a-sustainable-pension-system>

Rupee tops Asian currency chart with 2.5pc surge against dollar in last 12 months

<https://www.thenews.com.pk/print/1190589-rupee-tops-asian-currency-chart-with-2-5pc-surge-against-dollar-in-last-12-months>

\$72bn investment needed to increase power demand by 50pc

<https://www.dawn.com/news/1834175/72bn-investment-needed-to-increase-power-demand-by-50pc>

Rooftop net meter policy to end

<https://tribune.com.pk/story/2467242/rooftop-net-meter-policy-to-end>

Auto industry seeks protection from car imports

<https://tribune.com.pk/story/2467243/auto-industry-seeks-protection-from-car-imports>

PIACL sell-off; PC receives SOQs from 8 parties

<https://epaper.brecorder.com/2024/05/18/1-page/993264-news.html>

Wind projects EPA; KE seeks guidance from PPIB

<https://epaper.brecorder.com/2024/05/19/1-page/993322-news.html>

OGDCL declares big output boost at Nashpa Well-10

<https://epaper.brecorder.com/2024/05/18/8-page/993313-news.html>

Foreign investors pressurize govt for remitting dividends

<https://epaper.brecorder.com/2024/05/20/1-page/993382-news.html>

Blocking SIM cards of non-filers; JWG constituted to streamline process

<https://epaper.brecorder.com/2024/05/18/8-page/993311-news.html>

Food exports see 23pc growth in April

<https://www.dawn.com/news/1834178/food-exports-see-23pc-growth-in-april>

Nawaz begins move to reclaim PML-N leadership

<https://tribune.com.pk/story/2467136/nawaz-begins-move-to-reclaim-pml-n-leadership>

Ishratul Ebad hints at rejoining politics

<https://www.thenews.com.pk/print/1190708-ishratul-ebad-hints-at-rejoining-politics>

Fazl hints at joining hands with PTI

<https://tribune.com.pk/story/2467151/fazl-hints-at-joining-hands-with-pti>

Trade with India suspended due to heavy duties, says Dar

<https://www.dawn.com/news/1834342/trade-with-india-suspended-due-to-heavy-duties-says-dar>

## International

Oil Steadies After Weekly Advance as Geopolitical Risks Flare

<https://www.bloomberg.com/news/articles/2024-05-19/latest-oil-market-news-and-analysis-for-may-20>

Asian Stocks Rise Fueled by Chinese Policy Support

<https://www.bloomberg.com/news/articles/2024-05-19/asian-stocks-to-rise-after-us-gains-china-support-markets-wrap?srnd=markets-vp>

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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